

MEMORANDUM

TO: All Airlines Operating in Alabama

FROM: James R. Moores, Supervisor
Public Utility Section
Property Tax Division
(334) 242-1525; Fax (334) 242-0145

RE: Alabama Public Utility Property Taxes

Alabama Law, Section 40-21-1, Code of Alabama 1975, et seq., requires the Alabama Department of Revenue to assess for property tax purposes all property of public service or public utility companies in Alabama including airlines. This assessment will include the value of flight and ground support equipment located in Alabama. This assessment will be based on the market value of flight and ground support equipment with proper allocation made to Alabama for multi-state companies.

The attached sheet shows what information is required to be reported in order for the Revenue Department to make the property tax assessment. By law, the assessment date is the first day October of each year; thus, assessment information for the year (twelve-month period) ending the last day of September of each year is preferred. However, if financial statements covering this period of time are unavailable, those based on the twelve-month period ending the thirty-first day of December of each year will be acceptable.

Please file your assessment information with us by the first day of March.

If any of the financial data requested on the attached sheet is not available by March 01, please send the available information and forward the omitted documents as soon as possible. Draft copies of the financial reports requested on the attached sheet, such as regulatory reports and/or certified financial statements, may be submitted in lieu of the finished document. The finalized copies (official or audited), however, should be submitted as soon as available.

Please note that the Ad Valorem Tax Division name has been changed to the Property Tax Division.

SEND REPORT TO:

**Alabama Department of Revenue
Property Tax Division
Public Utility Section
P. O. Box 327210
Montgomery, AL 36132-7210**

JRM/ncm