

## 810-4-1-.02 Implementation Plan for Annual Equalization

Purpose - This rule is issued pursuant to the authority contained in Section 40-7-64 and 40-2-11 Code of Alabama 1975, for the purpose of establishing guidelines, procedures and a definite schedule for the annual equalization of real property values for ad valorem tax purposes.

Procedures - All property values will be adjusted on an annual basis to reflect current market value as of October 1<sup>st</sup> of each year, as prescribed in Addendum O (Annual Equalization Procedures) of the Property Tax Plan for Equalization (ADV-1), as it may be amended from time to time.

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Authority: Sections 40-2A-7(a)(5), 40-7-64, 40-11-1.5, Code of Alabama 1975

History: Adopted June 13, 1980.

Amended: November 2, 2004, effective December 7, 2004.