



S Corporation Information/Tax Return

For the year January 1 – December 31, 2011, or other tax year beginning January 01, 2011, ending December 31, 2011

► Important Check applicable box: <input type="checkbox"/> Initial Return <input type="checkbox"/> Final Return <input type="checkbox"/> Amended Return	FEDERAL BUSINESS CODE NUMBER ● 118213		FEDERAL EMPLOYER IDENTIFICATION NUMBER ● 63-8134521		Data Summary Total federal income ● Total federal deductions ● Total assets as shown on Form 1120S ● Alabama Apportionment Factor from Schedule C, line 27 ● 60.7681 CN	
	NAME ● ABC Inc					
	ADDRESS 1098 David Drive					
	CITY Baton Rouge		STATE LA	9-DIGIT ZIP CODE ● 70809-0000		
	STATE OF INCORPORATION LA		NATURE OF BUSINESS ABC			DATE QUALIFIED IN ALABAMA 02/08/1983
	CHECK IF THE CORPORATION OPERATES IN MORE THAN ONE STATE <input checked="" type="checkbox"/>		NUMBER OF SHAREHOLDERS DURING TAX YEAR ● 2			IF YOU FILED A RETURN FOR 2010 AND THE ABOVE NAME OR ADDRESS IS DIFFERENT, CHECK HERE <input checked="" type="checkbox"/>

UNLESS A COPY OF FORM 1120S IS ATTACHED, THIS RETURN IS INCOMPLETE

SCHEDULE A – Computation of Separately Stated and Nonseparately Stated Income / Tax				
	1	Federal Ordinary Income or (Loss) from trade or business activities	1	● 155,000 00
Reconciliation to Alabama Basis (see instructions)	2	Net short-term and long-term capital gains – income or (loss)	2	● 00
	3	Salaries and wages reduced for federal employment credits	3	● (00)
	4	State and local net income taxes paid/(refund)	4	● 00
	5	Net income or (loss) from rental real estate activities	5	● 40,000 00
	6	Net income or (loss) from other rental activities	6	● 00
	7	Net gain or (loss) under I.R.C. §1231 (other than casualty losses)	7	● 00
	8	Adjustments due to the Federal Economic Stimulus Act of 2008 (attach schedule)	8	● 00
	9	Other reconciliation items (attach schedule)	9	● 00
	10	Net reconciling items (add lines 2 through 9)	10	● 40,000 00
	11	Net Alabama nonseparately stated income or (loss) (add line 1 and line 10)	11	● 195,000 00
Separately Stated Items (Related to Business Income)	12	Contributions	12	● (5,000 00)
	13	Oil and gas depletion	13	● (00)
	14	I.R.C. §179 expense deduction (complete Schedule K)	14	● (10,000 00)
	15	Casualty losses	15	● (00)
	16	Portfolio income less expenses (complete Schedule K)	16	● 15,000 00
	17	Other separately stated items (attach schedule)	17	● 20,000 00
	18	Net separately stated items (add line 12 through 17)	18	● 20,000 00
	19	Total separately stated and nonseparately stated items (add line 11 and line 18)	19	● 215,000 00
20	Nonseparately Stated Income Allocated and Apportioned to Alabama from Schedule E, line 7	20	● 118,498 00	
Tax Due, Payments, and Credits	21	ALABAMA INCOME TAX (see instructions and attach schedule)	21	● 00
	22 Tax Payments, Credits, and Deferrals:			
		a. 2011 estimated tax payments and amounts applied from 2010 return	22a	● 10,000 00
		b. Automatic extension payments (see instructions)	22b	● 00
		c. Payments prior to amendment (original return or Department adjustment)	22c	● 00
		d. Tax credits (from line 3, Schedule G) (see instructions)	22d	● 00
		e. Total payments (add lines 22a, 22b, 22c and 22d)	22e	● 10,000 00
	23	NET TAX DUE (subtract line 22e from line 21)	23	● (10,000) 00
	24 Reductions/applications of overpayments			
		a. Penalties (see instructions)	24a	● 00
	b. Interest due (computed on tax due only)	24b	● 00	
	c. Amount to be credited to 2012 estimated tax	24c	● 10,000 00	
	d. Total reductions/applications (add lines 24a, 24b and 24c)	24d	● 10,000 00	
25	Amount to be refunded (see instructions)	25	● 0 00	
26	TOTAL AMOUNT DUE	26	● 0 00	

If paying by check or money order, **FORM BIT-V MUST ACCOMPANY PAYMENT.**

If you paid electronically check here



SCHEDULE B – Allocation of Nonbusiness Income, Loss, and Expense

Identify by account name and amount all items of nonbusiness income, loss, and expense removed from apportionable income and those items which are directly allocable to Alabama. Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-4-.01, which states, "Any

allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions).

Table with 6 columns: DIRECTLY ALLOCABLE ITEMS, ALLOCABLE GROSS INCOME / LOSS (Column A Everywhere, Column B Alabama), RELATED EXPENSE (Column C Everywhere, Column D Alabama), NET OF RELATED EXPENSE (Column E Everywhere, Column F Alabama). Rows include Nonseparately stated items (1a-1d) and Separately stated items (1e-1h).

SCHEDULE C – Apportionment Factor Schedule. Do not complete if entity operates exclusively in Alabama.

Table for Apportionment Factor Schedule. Columns: TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME, ALABAMA (BEGINNING OF YEAR, END OF YEAR), EVERYWHERE (BEGINNING OF YEAR, END OF YEAR). Rows include Inventories, Land, Furniture, Machinery, Buildings, etc., leading to Alabama sales factor (25a) and Alabama apportionment factor (27).



SCHEDULE D – Apportionment of Federal Income Tax

1	Enter the federal income tax from Federal Form 1120S	1	●		00
2	Enter the Alabama income from line 7, Schedule E below, if applicable. (If corporation operates exclusively in Alabama, do not complete lines 2-8.)	2	●	118,498	00
3	Apportionment of separately stated items <input type="checkbox"/> 3a ● 20,000 <input type="checkbox"/> 3b x ● 60.7681 % =	3c	●	12,154	00
Enter in line 3a the amount from line 18, Schedule A Apportionment Factor (line 27, Schedule C)					
4	Separately stated items allocated to Alabama (line 1h, Column F, Schedule B)	4	●		00
5	Total (add lines 2, 3c and 4)	5	●	130,652	00
6	Adjusted total income (add line 19, Schedule A to line 1h, Column E, Schedule B)	6	●	215,000	00
7	Federal income tax apportionment factor (line 5 divided by line 6)	7	●	100.0000	%
8	Federal income tax apportioned to Alabama (multiply line 1 by the percent on line 7)	8	●		00

SCHEDULE E – Apportionment and Allocation of Income to Alabama

1	Net Alabama nonseparately stated income or (loss) from line 11, Schedule A	1	●	195,000	00
2	Nonseparately stated (income) or loss treated as nonbusiness income (line 1d, Column E, Schedule B) – please enter income as a negative amount and losses as a positive amount	2	●		00
3	Apportionable income or (loss) (add line 1 and line 2)	3	●	195,000	00
4	Apportionment ratio from line 27, Schedule C	4	●	60.7681	%
5	Income or (loss) apportioned to Alabama (multiply amount on line 3 by percent on line 4)	5	●	118,498	00
6	Nonseparately stated income or (loss) allocated to Alabama as nonbusiness income (Column F, line 1d, Schedule B)	6	●		00
7	Nonseparately stated income allocated and apportioned to Alabama (add lines 5 and 6). Also enter this amount on line 2, Schedule D; line 20, Schedule A; and line 1, Schedule K	7	●	118,498	00

SCHEDULE F – Alabama Accumulated Adjustments Account

1	Beginning balance (prior year ending balance)	1	●		00
2	Net Alabama nonseparately stated income or (loss) (line 11, Schedule A)	2	●	195,000	00
3	Net separately stated items (line 18, Schedule A)	3	●	20,000	00
4	Federal income tax deduction (line 1, Schedule D)	4	●		00
5	Separately stated nonbusiness items (line 1h, Column E, Schedule B)	5	●		00
6	Other additions/(reductions) (Do not include tax exempt income and related expenses)	6	●		00
7	Less distributions	7	●	80,000	00
8	Ending balance (total appropriate lines)	8	●	135,000	00

SCHEDULE G – Tax Credits (Caution – See Instructions)

1	Employer Education Tax Credit	1	●		00
2	Coal Credit	2	●		00
3	TOTAL (add lines 1 and 2). Enter here and on line 22d, Schedule A	3	●		00

SCHEDULE H – The Following Information Must Be Entered For This Return To Be Considered Complete

- 1 Indicate tax accounting method used: ● Cash ● Accrual ● Other
- 2 Briefly describe your Alabama operations: ● ABC
- 3 Enter this company's Alabama Withholding Tax Account No.: ●
- 4 Person to contact for information concerning this return:
Name ● Judy Thomas
Telephone Number ● (334) 223-9871 Email Address jthomas@email.com
- 5 Location of the corporate records: ● 1 Test Ave Montgomery, AL 36109
- 6 Check if an Alabama business privilege tax return was filed for this entity: ●
- 7 If the privilege tax return was filed using a different FEIN, please provide the name and FEIN used to file the return:
FEIN: ● NAME: ●



SCHEDULE K – Distributive Share Items

Table with 5 columns: Description, Federal Amount, Apportionment Factor, Apportioned Amount, and Enter on Alabama Schedule K-1. Rows include Alabama nonseparately stated income, Contributions, Oil and gas depletion, I.R.C. §179 expense deduction, Casualty losses, Portfolio income, Interest expense, Other expenses, U.S. taxes paid, Alabama exempt income, Reemployment Act of 2010 deduction, and Property distributions to owners.

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

Please Sign Here

Signature of Officer, Date (01/01/2012), Daytime Telephone No. ((334) 587-4187), Social Security No. (157 18 1578), Title of Officer

Paid Preparer's Use Only

Preparer's Signature, Telephone No. ((334) 578-4879), Date (1/1/2012), Preparer's PTIN (P56 78 9101), Firm's Name (Judy Thomas), E.I. No. (874187411), Address (5 Best Tax Blvd Montgomery, AL), ZIP Code (36111), Email Address (Jthomas@email.com)

CHECK LIST

HAVE THE FOLLOWING FORMS BEEN ATTACHED TO THE FORM 20S:

- ALABAMA SCHEDULE K-1 (one for each shareholder) [checked]
ALABAMA SCHEDULE NRA (if applicable)
FEDERAL FORM 1120S (entire form as filed with IRS)
FEDERAL FORM 1120S PROFORMA (if applicable)
FORM BIT-V (if applicable)

Returns without Payments

MAIL TO: Alabama Department of Revenue, Pass Through Entity, PO Box 327441, Montgomery, AL 36132-7441

Returns with Payments

MAIL TO: Alabama Department of Revenue, Pass Through Entity, PO Box 327444, Montgomery, AL 36132-7444



110005K1

Owner's/Shareholder's Share of
Income, Deductions, Credits, etc.

2011

- Subchapter K entity
- S corporation
- QIP Indicator

Tax year beginning 1/1, 2011 and ending 12/31, 2011

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

PART I	Information About the Pass Through Entity	PART III	Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items
A	Entity's Federal Employer Identification Number 63-8134521		Income allocated and apportioned to Alabama 100% Alabama – to be reported by Alabama residents
B	Entity's name, address, city, state, and ZIP code ABC Inc 1098 David Drive Baton Rouge, LA 70809	M	Nonseparately stated income ● 59,249 M2 ●
PART II	Information About the Owner/Shareholder	N	Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions) ● N2 ●
C	Owner's/Shareholder's identifying number ● 422112233	O	Section 179 expense ● 3,039 O2 ●
D	Owner's/Shareholder's name ● John Smith	P	Investment interest expense related to portfolio income ● P2 ●
E	Owner's/Shareholder's street address ● PO Box 345	Q	Portfolio income ● 4,558 Q2 ●
F	Owner's/Shareholder's city, state, ZIP code ● Baton Rouge, LA 70809	R	Other expenses related to portfolio income – do not include interest expense ● R2 ●
G	<input type="checkbox"/> General partner or LLC member manager <input type="checkbox"/> Limited partner or other LLC member	S	Charitable contributions ● 1,519 S2 ●
H	What type of entity is this owner/shareholder? <input type="checkbox"/> Tax exempt entity Individual	T	Other separately stated business items (attach schedule) ● 6,077 T2 ●
I	Owner's/Shareholder's percentage of profit and (loss) sharing ● 50.00%	U	Composite payment made on behalf of owner/shareholder (see instructions) ●
J	Check if owner/shareholder is a nonresident <input checked="" type="checkbox"/> Nonresident If a nonresident, provide state of legal residence: <u>Louisiana</u> Check if the owner is a single member LLC. <input type="checkbox"/> Owner	V	U.S. income taxes paid (see instructions) ● V2 ●
K	Owner's capital at end of tax year ●	W	Casualty losses (see instructions) ● W2 ●
L	Notes:	X	Withdrawals and distributions ● 40,000
		Y	Small business health insurance premiums (attach explanation) ●
		Z	Oil and gas depletion ● Z2 ●
		AA	Separately stated nonbusiness items (attach schedule) ●
		AB	Alabama exempt income (attach explanation) ● AB2 ●
		AC	Reemployment Act of 2010 Credit (attach explanation) ● 250



110005K1

Owner's/Shareholder's Share of
Income, Deductions, Credits, etc.

2011

- Subchapter K entity
- S corporation
- QIP Indicator

Tax year beginning 1/1, 2011 and ending 12/31, 2011

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A	Entity's Federal Employer Identification Number 63-8134521		Income allocated and apportioned to Alabama 100% Alabama – to be reported by Alabama residents
B	Entity's name, address, city, state, and ZIP code ABC Inc. 1098 David Drive Baton Rouge, LA 70809	M	Nonseparately stated income ● 59,249 M2 ● 97,500
PART II	Information About the Owner/Shareholder	N	Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions) ● N2 ●
C	Owner's/Shareholder's identifying number ● 987654321	O	Section 179 expense ● 3,038 O2 ● 5,000
D	Owner's/Shareholder's name ● Mary Brown	P	Investment interest expense related to portfolio income ● P2 ●
E	Owner's/Shareholder's street address ● PO Box 234	Q	Portfolio income ● 4,557 Q2 ● 7,500
F	Owner's/Shareholder's city, state, ZIP code ● Montgomery, AL 36120	R	Other expenses related to portfolio income – do not include interest expense ● R2 ●
G	<input type="checkbox"/> General partner or LLC member manager <input type="checkbox"/> Limited partner or other LLC member	S	Charitable contributions ● 1,519 S2 ● 2,500
H	What type of entity is this owner/shareholder? <input type="checkbox"/> Tax exempt entity Individual	T	Other separately stated business items (attach schedule) ● 6,077 T2 ● 10,000
I	Owner's/Shareholder's percentage of profit and (loss) sharing ● 50.00%	U	Composite payment made on behalf of owner/shareholder (see instructions) ●
J	Check if owner/shareholder is a nonresident <input type="checkbox"/> Nonresident If a nonresident, provide state of legal residence: _____ Check if the owner is a single member LLC. <input type="checkbox"/> Owner _____	V	U.S. income taxes paid (see instructions) ● V2 ●
K	Owner's capital at end of tax year ●	W	Casualty losses (see instructions) ● W2 ●
L	Notes:	X	Withdrawals and distributions ● 40,000
		Y	Small business health insurance premiums (attach explanation) ●
		Z	Oil and gas depletion ● Z2 ●
		AA	Separately stated nonbusiness items (attach schedule) ●
		AB	Alabama exempt income (attach explanation) ● AB2 ●
		AC	Reemployment Act of 2010 Credit (attach explanation) ● 250