



Alabama Department of Revenue

**Alabama Business Privilege Tax Return  
and Annual Report**

— FOR PASS-THROUGH ENTITIES ONLY! —

- 1a •  Calendar Year (Taxable Year 2013 – determination period beginning 01/01/2012 and ending 12/31/2012)  
 1b •  Fiscal Year (Taxable/Form Year 2013 – determination period beginning \_\_\_\_\_ and ending \_\_\_\_\_ / 2013)  
 1c •  Amended Return (Attach Supporting Documentation)  
 Type of taxpayer (check only one): 2a •  S Corporation    2b •  Limited Liability Entity    2c •  Disregarded Entity

**TAXPAYER INFORMATION**

3a LEGAL NAME OF BUSINESS ENTITY • Beach Chair Rentals, Inc.    3b FEIN 63-9654217     FEIN NOT REQUIRED (SEE INSTRUCTIONS)  
 3c MAILING ADDRESS 365 Main Street  
 3d BPT ACCOUNT NO. (SEE INSTRUCTIONS) \_\_\_\_\_  
 3e CITY Ozark    3f STATE AL    3g ZIP CODE 36360    3h FEDERAL BUSINESS CODE NO. (NAICS) (SEE WWW.CENSUS.GOV) • 55555  
 3i CONTACT PERSON CONCERNING THIS FORM Sunny Joe    3j CONTACT PERSON'S PHONE NO. 850 223-5555  
 3k TAXPAYER'S E-MAIL ADDRESS • sunnyjoe@gmail.com

**RETURN INFORMATION**

- 4a •  Address Change for Taxpayer  
 4b •  S Corporation President Information Change on attached Schedule AL-CAR (Corporation Annual Report)  
 4c •  S Corporation Secretary Information Change on attached Schedule AL-CAR (Corporation Annual Report)  
 5a Date of Incorporation or Organization    5b State of Incorporation or Organization    5c County of Incorporation or Organization  
 • 06/28/2001    AL    Montgomery

**COMPUTATION OF AMOUNT DUE OR REFUND DUE**

		Amount Due
6 Secretary of State corporate annual report fee \$10 (corporations only) .....	6 • 10	
7 Less: Annual report fee previously paid for the taxable year .....	7 • 10	
8 Net annual report fee due (line 6 less line 7) .....	8 • 0	
9 Privilege tax due (Page 2, Part B, line 19) .....	9 • 607	
10 Less: Privilege tax previously paid for the taxable year .....	10 • 100	
11 Net privilege tax due (line 9 less line 10) .....	11 • 507	
12 Penalty due (see instructions) .....	12 •	
13 Interest due (see instructions) .....	13 •	
14 Total privilege tax due (add lines 11, 12 and 13) .....	14 • 507	
15 Net tax due (add lines 8 and 14) .....	15 • 507	
16 Payment due with return if line 15 is positive. (Form BPT-V must be submitted if payment is made by check.) Full payment of any amount due for a taxable year is due by the original due date of the return (without consideration of any filing extensions in place) .....	16 • 507	
17 Amount to be refunded if line 15 is negative .....	17 •	
18 Family LLE Election attached • <input type="checkbox"/> (Signature required below)		
19 Check here if paid electronically <input checked="" type="checkbox"/>		

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.  
**Please Sign Here** Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.  
 Owner's/Officer's Signature \_\_\_\_\_ Title President Date 09/15/2012

**Paid Preparer's Use Only**  
 Preparer's signature \_\_\_\_\_ Date • 09/15/2012  
 Firm's name (or yours, if self-employed) and address • The Accounting Firm  
55 E. Main Street Birmingham AL  
 Phone No. (205) 256-8745 Preparer's SSN/PTIN 631-23-4678  
 E.I. No. 63-1234678  
 ZIP Code 35083

If you are **not** making a payment, mail your return to:  
 Alabama Department of Revenue  
 Business Privilege Tax Section  
 P.O. Box 327431  
 Montgomery, AL 36132-7431  
 Telephone Number: (334) 353-7923

If you are making a payment, mail your return, Form BPT-V, and payment to:  
 Alabama Department of Revenue  
 Business Privilege Tax Section  
 P.O. Box 327320  
 Montgomery, AL 36132-7320  
 Web site: [www.revenue.alabama.gov](http://www.revenue.alabama.gov)



1a. FEIN **63-9654217** 1b. LEGAL NAME OF BUSINESS ENTITY **BEACH CHAIR RENTALS, INC.** 1c. DETERMINATION PERIOD END DATE (BALANCE SHEET DATE) (MM/DD/YYYY) **12/31/2011**

**PART A – NET WORTH COMPUTATION**

**I. S-Corporations**

1	Issued capital stock and additional paid in capital (without reduction for treasury stock) but not less than zero.	1 ●	150,000	
2	Retained earnings, but not less than zero, including dividends payable.	2 ●	560,000	
3	Gross amount of related party debt exceeding the sums of line 1 and 2.	3 ●		
4	All payments for compensation, distributions, or similar amounts in excess of \$500,000.	4 ●		
5	Total net worth (add lines 1-4). Go to Part B, line 1.	5 ●		710,000

**II. Limited Liability Entities (LLE's)**

6	Sum of the partners'/members' capital accounts, but not less than zero	6 ●		
7	All compensation, distributions, or similar amounts paid to a partner/member in excess of \$500,000.	7 ●		
8	Gross amount of related party debt exceeding the amount on line 6.	8 ●		
9	Total net worth (add lines 6, 7 and 8). Go to Part B, line 1.	9 ●		

**III. Disregarded Entities**

10 Single Member Name: ● [REDACTED] FEIN/SSN: ● [REDACTED]

11 If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Part B, line 19.)

12	Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax.	12 ●		
13	Gross amount of related party debt exceeding the amount on line 12.	13 ●		
14	For disregarded entities, all compensation, distributions, or similar amounts paid to a member in excess of \$500,000.	14 ●		
15	Total net worth (sum of lines 12, 13 and 14). Go to Part B, line 1.	15 ●		

**PART B – PRIVILEGE TAX EXCLUSIONS AND DEDUCTIONS**

**Exclusions (Attach supporting documentation) (See Instructions)**

1	Total net worth from Part A – line 5, 9, or 15.	1 ●		710,000
2	Book value of the investments by the taxpayer in the equity of other taxpayers.	2 ●	1,000	
3	Unamortized portion of goodwill resulting from a direct purchase.	3 ●	1,000	
4	Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106.	4 ●	1,000	
5	Total exclusions (sum of lines 2-4)	5 ●		3,000
6	Net worth subject to apportionment (line 1 less line 5).	6 ●		707,000
7	Apportionment factor (see instructions).	7 ●	100.0000 %	
8	Total Alabama net worth (multiply line 6 by line 7).	8 ●		707,000

**Deductions (Attach supporting documentation) (See Instructions)**

9	Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000.	9 ●	100	
10	Net investment in all air, ground, or water pollution control devices in Alabama.	10 ●	100	
11	Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama.	11 ●	100	
12	Book value of amount invested in qualifying low income housing projects (see instructions)	12 ●	100	
13	30 percent of federal taxable income apportioned to Alabama, but not less than zero	13 ●	100	
14	Total deductions (add lines 9-13).	14 ●		500
15	Taxable Alabama net worth (line 8 less line 14).	15 ●		706,500
16a	Federal Taxable Income Apportioned to AL.	16a ●	135,000	
16b	Tax rate (see instructions).	16b ●	0.00100	
17	Gross privilege tax calculated (multiply line 15 by line 16b)	17 ●		707
18	Alabama enterprise zone credit (see instructions).	18 ●	100	
19	Privilege Tax Due (line 17 less line 18) (minimum \$100, for maximum see instructions) Enter also on Form PPT, page 1, line 9, Privilege Tax Due (must be paid by the original due date of the return)	19 ●		607

**S-corporations must complete and attach an Alabama Schedule AL-CAR**, and enter \$10 for the corporate annual report fee on line 6, page 1.  
Other (noncorporate) pass-through entities are not required to file an Alabama Schedule AL-CAR or pay the corporate annual report fee.



Alabama Department of Revenue  
Alabama Secretary of State Corporation Annual Report

<b>1a</b> FEIN	<b>1b</b> LEGAL NAME OF BUSINESS ENTITY (PLEASE TYPE OR PRINT)
• 63-9654217	BEACH CHAIR RENTALS, INC.
<b>1c</b> CONTACT PERSON CONCERNING THIS FORM	<b>1d</b> CONTACT PERSON'S PHONE NUMBER
Sunny Joe	(805) 223-5555
<b>1e</b> TAXPAYER'S E-MAIL ADDRESS	
Sunnyjoe@gmail.com	

<b>2a</b> County of incorporation or organization for all Alabama entities . . . . .	<b>2a</b> Montgomery
<b>2b</b> State or country of incorporation or organization for all foreign entities . .	<b>2b</b>
<b>3a</b> Date of qualification or registration in Alabama for foreign entities . . . . .	<b>3a</b>
<b>3b</b> Date of incorporation or organization for all entities . . . . .	<b>3b</b> 06/28/2001
<b>3c</b> Telephone number of the taxpayer . . . . .	<b>3c</b> (850) 233-5555
<b>4a</b> Name of registered agent in Alabama . . . . .	<b>4a</b> Sunny Joe
<b>4b</b> FEIN or social security number . . . . .	<b>4b</b> 417238444
<b>4c</b> Street address . . . . .	<b>4c</b> 365 Main Street
<b>4d</b> City, state, and zip code . . . . .	<b>4d</b> Ozark AL 36360
<b>5a</b> Name of corporate president . . . . . (update • <input checked="" type="checkbox"/> )	<b>5a</b> Sunny Joe
<b>5b</b> Social security number . . . . .	<b>5b</b> 471-23-8444
<b>5c</b> Street address . . . . .	<b>5c</b> 365 Main Street
<b>5d</b> City, state, and zip code . . . . .	<b>5d</b> Ozark AL 36360
<b>6a</b> Name of corporate secretary . . . . . (update • <input checked="" type="checkbox"/> )	<b>6a</b> Cindy Joe
<b>6b</b> Social security number . . . . .	<b>6b</b> 416-55-4448
<b>6c</b> Street address . . . . .	<b>6c</b> 365 Main Street
<b>6d</b> City, state, and zip code . . . . .	<b>6d</b> Ozark AL 36360
<b>7</b> Kind of business done in Alabama . . . . .	<b>7</b> Beach chair rentals
<b>8</b> Street address of the principal place of business in Alabama . . . . .	<b>8</b> 55 Front Beach Road
City, state, and zip code . . . . .	Orange Beach AL 35620
<b>9</b> Kind of business done generally . . . . .	<b>9</b>
<b>10</b> Mailing address of the principal office and place of business if . . . . .	<b>10</b>
outside State of Alabama . . . . .	
City, state, and zip code . . . . .	

Schedule AL-CAR must be completed by C-corporations and S-corporations and is a required attachment to Form CPT or PPT pursuant to the Code of Alabama 1975, Section 10A-2-16.22. Limited Liability entities are not required to complete Schedule AL-CAR.

In addition, there is a \$10 Secretary of State fee for C-corporations and S-corporations that should be recorded on page 1, line 6 of form CPT or PPT.

Taxpayers filing an initial return are not required to complete Schedule AL-CAR or pay the \$10 Secretary of State fee.

If there are any updates or changes to the corporate president or corporate secretary then please check boxes 4b or 4c on Form CPT or PPT.

**U.S. Income Tax Return for an S Corporation**

Department of the Treasury  
Internal Revenue Service

▶ **Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.**  
▶ See separate instructions.

**2011**

For calendar year 2011 or tax year beginning 01/01, 2011, ending 12/31, 2011

<b>A</b> S election effective date <u>06/28/2001</u>	<b>TYPE</b> <b>OR</b> <b>PRINT</b>	Name <u>Beach Chair Rentals, Inc.</u>	<b>D</b> Employer identification number <u>63-9654217</u>
<b>B</b> Business activity code number (see instructions) <u>55555</u>		Number, street, and room or suite no. If a P.O. box, see instructions. <u>365 Main Street</u>	<b>E</b> Date incorporated <u>06/28/2001</u>
<b>C</b> Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state, and ZIP code <u>Ozark AL 36360</u>	<b>F</b> Total assets (see instructions) \$

**G** Is the corporation electing to be an S corporation beginning with this tax year?  Yes  No If "Yes," attach Form 2553 if not already filed

**H** Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return (5)  S election termination or revocation

**I** Enter the number of shareholders who were shareholders during any part of the tax year . . . . . ▶

**Caution.** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1a</b> Merchant card and third-party payments. For 2011, enter -0- . . . . .	<b>1a</b>	<u>425000</u>	
	<b>b</b> Gross receipts or sales not reported on line 1a (see instructions) . . . . .	<b>1b</b>		
	<b>c</b> Total. Add lines 1a and 1b . . . . .	<b>1c</b>		
	<b>d</b> Returns and allowances plus any other adjustments (see instructions)	<b>1d</b>	<u>75000</u>	
	<b>e</b> Subtract line 1d from line 1c . . . . .	<b>1e</b>		<u>350000</u>
	<b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .	<b>2</b>		<u>125000</u>
<b>3</b> Gross profit. Subtract line 2 from line 1e . . . . .	<b>3</b>		<u>200000</u>	
<b>4</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .	<b>4</b>			
<b>5</b> Other income (loss) (see instructions—attach statement) . . . . .	<b>5</b>			
<b>6</b> <b>Total income (loss).</b> Add lines 3 through 5 . . . . . ▶	<b>6</b>		<u>200000</u>	
<b>Deductions</b> (see instructions for limitations)	<b>7</b> Compensation of officers . . . . .	<b>7</b>		
	<b>8</b> Salaries and wages (less employment credits) . . . . .	<b>8</b>	<u>65000</u>	
	<b>9</b> Repairs and maintenance . . . . .	<b>9</b>		
	<b>10</b> Bad debts . . . . .	<b>10</b>		
	<b>11</b> Rents . . . . .	<b>11</b>		
	<b>12</b> Taxes and licenses . . . . .	<b>12</b>		
	<b>13</b> Interest . . . . .	<b>13</b>		
	<b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562) . . . . .	<b>14</b>		
	<b>15</b> Depletion ( <b>Do not deduct oil and gas depletion.</b> ) . . . . .	<b>15</b>		
	<b>16</b> Advertising . . . . .	<b>16</b>		
	<b>17</b> Pension, profit-sharing, etc., plans . . . . .	<b>17</b>		
	<b>18</b> Employee benefit programs . . . . .	<b>18</b>		
	<b>19</b> Other deductions (attach statement) . . . . .	<b>19</b>		
	<b>20</b> <b>Total deductions.</b> Add lines 7 through 19 . . . . . ▶	<b>20</b>		<u>65000</u>
	<b>21</b> <b>Ordinary business income (loss).</b> Subtract line 20 from line 6 . . . . .	<b>21</b>		<u>135000</u>
<b>Tax and Payments</b>	<b>22a</b> Excess net passive income or LIFO recapture tax (see instructions) . . . . .	<b>22a</b>		
	<b>b</b> Tax from Schedule D (Form 1120S) . . . . .	<b>22b</b>		
	<b>c</b> Add lines 22a and 22b (see instructions for additional taxes) . . . . .	<b>22c</b>		
	<b>23a</b> 2011 estimated tax payments and 2010 overpayment credited to 2011 . . . . .	<b>23a</b>		
	<b>b</b> Tax deposited with Form 7004 . . . . .	<b>23b</b>		
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136) . . . . .	<b>23c</b>		
	<b>d</b> Add lines 23a through 23c . . . . .	<b>23d</b>		
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached . . . . . ▶ <input type="checkbox"/>	<b>24</b>		
	<b>25</b> <b>Amount owed.</b> If line 23d is smaller than the total of lines 22c and 24, enter amount owed . . . . .	<b>25</b>		
	<b>26</b> <b>Overpayment.</b> If line 23d is larger than the total of lines 22c and 24, enter amount overpaid . . . . .	<b>26</b>		
<b>27</b> Enter amount from line 26 <b>Credited to 2012 estimated tax</b> ▶	<b>27</b>			
	<b>Refunded</b> ▶			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name \_\_\_\_\_ Preparer's signature \_\_\_\_\_ Date \_\_\_\_\_ Check  if self-employed PTIN \_\_\_\_\_

Firm's name ▶ \_\_\_\_\_ Firm's EIN ▶ \_\_\_\_\_

Firm's address ▶ \_\_\_\_\_ Phone no. \_\_\_\_\_

<b>Schedule B Other Information</b> (see instructions)		Yes	No
<b>1</b>	Check accounting method: <b>a</b> <input type="checkbox"/> Cash <b>b</b> <input type="checkbox"/> Accrual <b>c</b> <input type="checkbox"/> Other (specify) ▶ _____		
<b>2</b>	See the instructions and enter the: <b>a</b> Business activity ▶ _____ <b>b</b> Product or service ▶ _____		
<b>3</b>	At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: <b>(a)</b> name and employer identification number (EIN), <b>(b)</b> percentage owned, and <b>(c)</b> if 100% owned, was a qualified subchapter S subsidiary election made? . . . . .		
<b>4</b>	Has this corporation filed, or is it required to file, <b>Form 8918</b> , Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .		
<b>5</b>	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
<b>6</b>	If the corporation: <b>(a)</b> was a C corporation before it elected to be an S corporation <b>or</b> the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation <b>and</b> <b>(b)</b> has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) . . . . . ▶ \$ _____		
<b>7</b>	Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$ _____		
<b>8</b>	Are the corporation's total receipts (see instructions) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1 . . . . .		
<b>9</b>	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions . . . . .		
<b>10a</b>	Did the corporation make any payments in 2011 that would require it to file Form(s) 1099 (see instructions)? . . . . .		
<b>b</b>	If "Yes," did the corporation file or will it file all required Forms 1099? . . . . .		

<b>Schedule K Shareholders' Pro Rata Share Items</b>		Total amount	
<b>Income (Loss)</b>	<b>1</b> Ordinary business income (loss) (page 1, line 21) . . . . .	<b>1</b>	
	<b>2</b> Net rental real estate income (loss) (attach Form 8825) . . . . .	<b>2</b>	
	<b>3a</b> Other gross rental income (loss) . . . . . <b>3a</b>		
	<b>b</b> Expenses from other rental activities (attach statement) . . . . . <b>3b</b>		
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a . . . . . <b>3c</b>		
	<b>4</b> Interest income . . . . . <b>4</b>		
	<b>5</b> Dividends: <b>a</b> Ordinary dividends . . . . . <b>5a</b> <b>b</b> Qualified dividends . . . . . <b>5b</b>		
	<b>6</b> Royalties . . . . . <b>6</b>		
	<b>7</b> Net short-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . . <b>7</b>		
	<b>8a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1120S)) . . . . . <b>8a</b> <b>b</b> Collectibles (28%) gain (loss) . . . . . <b>8b</b> <b>c</b> Unrecaptured section 1250 gain (attach statement) . . . . . <b>8c</b>		
<b>9</b> Net section 1231 gain (loss) (attach Form 4797) . . . . . <b>9</b>			
<b>10</b> Other income (loss) (see instructions) . . . Type ▶ <b>10</b>			

		Shareholders' Pro Rata Share Items (continued)	Total amount	
<b>Deductions</b>	<b>11</b>	Section 179 deduction ( <i>attach Form 4562</i> ) . . . . .	<b>11</b>	
	<b>12a</b>	Contributions . . . . .	<b>12a</b>	
	<b>b</b>	Investment interest expense . . . . .	<b>12b</b>	
	<b>c</b>	Section 59(e)(2) expenditures <b>(1) Type ▶</b> . . . . . <b>(2) Amount ▶</b>	<b>12c(2)</b>	
	<b>d</b>	Other deductions ( <i>see instructions</i> ) . . . . . Type ▶	<b>12d</b>	
<b>Credits</b>	<b>13a</b>	Low-income housing credit (section 42(j)(5)) . . . . .	<b>13a</b>	
	<b>b</b>	Low-income housing credit (other) . . . . .	<b>13b</b>	
	<b>c</b>	Qualified rehabilitation expenditures (rental real estate) ( <i>attach Form 3468</i> ) . . . . .	<b>13c</b>	
	<b>d</b>	Other rental real estate credits ( <i>see instructions</i> ) Type ▶	<b>13d</b>	
	<b>e</b>	Other rental credits ( <i>see instructions</i> ) . . . . . Type ▶	<b>13e</b>	
	<b>f</b>	Alcohol and cellulosic biofuel fuels credit ( <i>attach Form 6478</i> ) . . . . .	<b>13f</b>	
	<b>g</b>	Other credits ( <i>see instructions</i> ) . . . . . Type ▶	<b>13g</b>	
<b>Foreign Transactions</b>	<b>14a</b>	Name of country or U.S. possession ▶		
	<b>b</b>	Gross income from all sources . . . . .	<b>14b</b>	
	<b>c</b>	Gross income sourced at shareholder level . . . . . <i>Foreign gross income sourced at corporate level</i>	<b>14c</b>	
	<b>d</b>	Passive category . . . . .	<b>14d</b>	
	<b>e</b>	General category . . . . .	<b>14e</b>	
	<b>f</b>	Other ( <i>attach statement</i> ) . . . . . <i>Deductions allocated and apportioned at shareholder level</i>	<b>14f</b>	
	<b>g</b>	Interest expense . . . . .	<b>14g</b>	
	<b>h</b>	Other . . . . . <i>Deductions allocated and apportioned at corporate level to foreign source income</i>	<b>14h</b>	
	<b>i</b>	Passive category . . . . .	<b>14i</b>	
	<b>j</b>	General category . . . . .	<b>14j</b>	
	<b>k</b>	Other ( <i>attach statement</i> ) . . . . . <i>Other information</i>	<b>14k</b>	
	<b>l</b>	Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued . . . . .	<b>14l</b>	
	<b>m</b>	Reduction in taxes available for credit ( <i>attach statement</i> ) . . . . .	<b>14m</b>	
	<b>n</b>	Other foreign tax information ( <i>attach statement</i> )		
<b>Alternative Minimum Tax (AMT) Items</b>	<b>15a</b>	Post-1986 depreciation adjustment . . . . .	<b>15a</b>	
	<b>b</b>	Adjusted gain or loss . . . . .	<b>15b</b>	
	<b>c</b>	Depletion (other than oil and gas) . . . . .	<b>15c</b>	
	<b>d</b>	Oil, gas, and geothermal properties—gross income . . . . .	<b>15d</b>	
	<b>e</b>	Oil, gas, and geothermal properties—deductions . . . . .	<b>15e</b>	
	<b>f</b>	Other AMT items ( <i>attach statement</i> ) . . . . .	<b>15f</b>	
<b>Items Affecting Shareholder Basis</b>	<b>16a</b>	Tax-exempt interest income . . . . .	<b>16a</b>	
	<b>b</b>	Other tax-exempt income . . . . .	<b>16b</b>	
	<b>c</b>	Nondeductible expenses . . . . .	<b>16c</b>	
	<b>d</b>	Distributions ( <i>attach statement if required</i> ) ( <i>see instructions</i> ) . . . . .	<b>16d</b>	
	<b>e</b>	Repayment of loans from shareholders . . . . .	<b>16e</b>	
<b>Other Information</b>	<b>17a</b>	Investment income . . . . .	<b>17a</b>	
	<b>b</b>	Investment expenses . . . . .	<b>17b</b>	
	<b>c</b>	Dividend distributions paid from accumulated earnings and profits . . . . .	<b>17c</b>	
	<b>d</b>	Other items and amounts ( <i>attach statement</i> )		
<b>Reconciliation</b>	<b>18</b>	<b>Income/loss reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	<b>18</b>	

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash . . . . .		400000		565000
2a	Trade notes and accounts receivable . . . . .				
b	Less allowance for bad debts . . . . .	( )		( )	
3	Inventories . . . . .		200000		145000
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .				
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .				
10a	Buildings and other depreciable assets . . . . .				
b	Less accumulated depreciation . . . . .	( )		( )	
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .				
13a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .	( )		( )	
14	Other assets (attach statement) . . . . .				
15	Total assets . . . . .		600000		710000
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .				
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				
18	Other current liabilities (attach statement) . . . . .				
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .				
21	Other liabilities (attach statement) . . . . .				
22	Capital stock . . . . .		150000		150000
23	Additional paid-in capital . . . . .				
24	Retained earnings . . . . .		450000		560000
25	Adjustments to shareholders' equity (attach statement) . . . . .				
26	Less cost of treasury stock . . . . .	( )	600000	( )	710000
27	Total liabilities and shareholders' equity . . . . .				

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**  
**Note.** Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more—see instructions

1	Net income (loss) per books . . . . .		5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) _____		a	Tax-exempt interest \$ _____	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Travel and entertainment \$ _____		7	Add lines 5 and 6 . . . . .	
4	Add lines 1 through 3 . . . . .		8	Income (loss) (Schedule K, line 18). Line 4 less line 7	

**Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed** (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year . . . . .		
2	Ordinary income from page 1, line 21 . . . . .		
3	Other additions . . . . .		
4	Loss from page 1, line 21 . . . . .	( )	
5	Other reductions . . . . .	( )	
6	Combine lines 1 through 5 . . . . .		
7	Distributions other than dividend distributions . . . . .		
8	Balance at end of tax year. Subtract line 7 from line 6 . . . . .		

Page 2, Part B – Goodwill substantiation

Goodwill originally acquired:	\$1,249,246
Accumulated Amortization:	-0-
Unamortized portion of Goodwill:	\$1,249,246

Date of direct purchase: 1/31/2011

Name and address of business acquired: Financial Solutions, Ltd  
5437 Willow Bend Loop  
Birmingham, AL 35023  
FEIN: 27-9999999

Entity that acquired the business and goodwill: ABC, Inc.  
979 Dogwood Circle  
Montgomery, AL 36104  
FEIN: 63-5555555

## Unamortized Post-retirement benefits

1. Description of benefits
2. Amortization schedule
3. Line detail of post-retirement benefits on the balance sheet

Test Page for pollutioncontrol.pdf

Test Page for bondsecurity.pdf

Test Page for alenterprise.rdt.pdf