

Alabama Department of Revenue
Balance Sheet – Net Worth Computation
(FOR DISREGARDED ENTITIES WITH INDIVIDUAL SINGLE MEMBER ONLY)

1a FEIN	1b NAME	1c Determination Period End Date (Balance Sheet Date): _____ (mm/dd/yyyy)
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This worksheet is required to be completed to substantiate the net worth computation for Form PPT. This worksheet is for disregarded entities that have as its single member an individual taxpayer.

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Current Assets	////		////	
1 Cash	////		////	
2a Accounts receivable		////		////
b Less allowance for bad debts	()		()	
3 Inventories	////		////	
4 Temporary investments	////		////	
5 Prepaid expenses	////		////	
6 Other current assets (attach statement)	////		////	
7 Total Current Assets. Add lines 1 – 6.	////		////	
Fixed Assets	////		////	
8 Long-term investments	////		////	
9a Buildings and other depreciable assets		////		////
b Less accumulated depreciation	()		()	
10a Plant and equipment		////		////
b Less accumulated depletion	()		()	
11 Land (net of any amortization)	////		////	
12a Furniture and fixtures		////		////
b Less accumulated amortization	()		()	
13 Other assets (attach statement)	////		////	
14 Total Fixed Assets. Add lines 8 – 13.	////		////	
15 TOTAL ASSETS. Add line 7 and line 14.	////		////	
Liabilities and Equity	////		////	
Current Liabilities	////		////	
16 Accounts payable	////		////	
17 Short-term notes	////		////	
18 Current portion of long-term notes	////		////	
19 Interest payable	////		////	
20 Taxes payable	////		////	
21 Accrued payroll	////		////	
22 Total Current Liabilities. Add lines 16 - 21.	////		////	
Long-Term Liabilities	////		////	
23 Mortgage	////		////	
24 Other long-term liabilities (attach statement)	////		////	
25 Total Long-Term Liabilities. Add line 23 and line 24.	////		////	
26 TOTAL LIABILITIES. Add line 22 and line 25.	////		////	
Owner's Equity	////		////	
27 Owner's Equity (Subtract Line 26 from Line 15)	////		////	
28 TOTAL LIABILITIES AND OWNER'S EQUITY.	////		////	
Add line 26 and line 27	////		////	