

Form: CPT

Test Number: 4

Company Name: CPT Test 4

Items for testing:

1. LLE Taxed as Corporation Taxpayer Type
2. Federal Business Code Number to be completed by vendor
3. Refund Due
4. Worksheet BPTNW
5. Schedule D-1 (Apportionment factor is 38.9446)



Alabama Department of Revenue
**Alabama Business Privilege Tax Return
 and Annual Report**

1 • Calendar Year or • Fiscal Year (Taxable Year 2015 – determination period beginning _____ and ending _____ /2015)
 • Amended Return (Attach Supporting Documentation)
 Type of taxpayer (**check only one**): 2a • C Corporation 2b • Insurance Company (See definitions)
 2c • LLE Taxed as Corporation 2d • Financial Institution Group Member 2e • Real Estate Investment Trust (REIT)
 2f • Business Trust _____ Number of AL-CARs attached (Financial Institutions only)

TAXPAYER INFORMATION

3a LEGAL NAME OF BUSINESS ENTITY • CPT Test 4 3b FEIN _____ FEIN NOT REQUIRED (SEE INSTRUCTIONS)
 3c MAILING ADDRESS • 1234 Testing Lane
 3e CITY • Gadsden 3f STATE • AL 3g ZIP CODE • 35283
 3d BPT ACCOUNT NO. (SEE INSTRUCTIONS) _____
 3h FEDERAL BUSINESS CODE NO. (NAICS) (SEE WWW.CENSUS.GOV) _____
 3i CONTACT PERSON CONCERNING THIS FORM Zander Cole
 3j CONTACT PERSON'S PHONE NO. 256 777-7777
 3k TAXPAYER'S E-MAIL ADDRESS • zcole@email.com

4a Date of Incorporation or Organization • 07/15/2008 4b State of Incorporation or Organization DE 4c County of Incorporation or Organization _____

COMPUTATION OF AMOUNT DUE OR REFUND DUE

		Amount Due
5 Secretary of State corporate annual report fee \$10	5 • _____	
6 Less: Annual report fee previously paid for the taxable year	6 • _____	
7 Net annual report fee due (line 5 less line 6)	7 • _____	0
8 Privilege tax due (Page 2, Part B, line 20)	8 • _____ 100	
9 Less: Privilege tax previously paid for the taxable year	9 • _____ 3,600	
10 Net privilege tax due (line 8 less line 9)	10 • _____ -3,500	
11 Penalty due (see instructions)	11 • _____	
12 Interest due (see instructions)	12 • _____	
13 Total privilege tax due (add lines 10, 11 and 12)	13 • _____	-3,500
14 Net tax due (add lines 7 and 13)	14 • _____	-3,500
15 Payment due with return if line 14 is positive. (Form BPT-V must be submitted if payment is made by check.) Full payment of any amount due for a taxable year is due by the original due date of the return (without consideration of any filing extensions in place).....	15 • _____	
16 Amount to be refunded if line 14 is negative	16 • _____ (3,500)	
17 Check here if paid electronically <input type="checkbox"/>		

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.
Please Sign Here Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
 Officer's Signature _____ Title _____ Date _____

Paid Preparer's Use Only
 Preparer's signature _____ Date _____
 Firm's name (or yours, if self-employed) and address _____ E.I. No. _____
 _____ ZIP Code _____
 Phone No. _____ Preparer's SSN/PTIN _____

If you are **not** making a payment, mail your return to:
**Alabama Department of Revenue
 Business Privilege Tax Section
 P.O. Box 327431
 Montgomery, AL 36132-7431**
 Telephone Number: (334) 353-7923

If you are making a payment, mail your return, Form BPT-V, and payment to:
**Alabama Department of Revenue
 Business Privilege Tax Section
 P.O. Box 327320
 Montgomery, AL 36132-7320**
 Web site: www.revenue.alabama.gov



1a. FEIN 1b. LEGAL NAME OF BUSINESS ENTITY 1c. DETERMINATION PERIOD END DATE (BALANCE SHEET DATE)
CPT TEST 4 (MM/DD/YYYY) 12/31/2014

PART A – NET WORTH COMPUTATION

Corporations & Entities Taxed as Corporations

1 Issued capital stock and additional paid in capital (without reduction for treasury stock) but not less than zero.....	1 ●		
2 Retained earnings, but not less than zero, including dividends payable. For LLC's taxed as corporations and non-stock issuing entities such as business trusts, enter assets minus liabilities	2 ●	48,550	
3 Gross amount of related party debt exceeding the sums of line 1 and 2.....	3 ●		
4 All payments for compensation or similar amounts in excess of \$500,000.....	4 ●		
5 Total net worth (add lines 1-4)	5 ●		48,550

PART B – PRIVILEGE TAX EXCLUSIONS AND DEDUCTIONS

Exclusions (Attach supporting documentation) (See Instructions)

1 Total net worth from line 5 above.	1 ●		48,550
2 Book value of the investments by the taxpayer in the equity of other taxpayers.....	2 ●		
3 Financial institutions, only – Book value of the investments in other corporations or LLE's if the taxpayer owns more than 50 percent of the corporation or LLE.....	3 ●		
4 Unamortized portion of goodwill and core deposit intangibles resulting from a direct purchase.....	4 ●	3,000	
5 Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106...	5 ●		
6 Financial institutions, only – The amount adjusted net worth exceeds six percent of total assets (see instructions)	6 ●		
7 Total exclusions (sum of lines 2-6).....	7 ●		3,000
8 Net worth subject to apportionment (line 1 less line 7).....	8 ●		45,550
9 Apportionment factor (see instructions).....	9 ●	38.9446%	
10 Total Alabama net worth (multiply line 8 by line 9).....	10 ●		17,739

Deductions (Attach supporting documentation) (See Instructions)

11 Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000.....	11 ●		
12 Net investment in all air, ground, or water pollution control devices in Alabama.....	12 ●		
13 Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama.....	13 ●		
14 Book value of amount invested in qualifying low income housing projects (see instructions).....	14 ●	1,000	
15 Total deductions (add lines 11-14).....	15 ●		1,000
16 Taxable Alabama net worth (line 10 less line 15).....	16 ●		16,739
17a Federal Taxable Income Apportioned to AL... 17a ● 1,000			
17b Tax rate (see instructions).....	17b ●	0.00100	
18 Gross privilege tax calculated (multiply line 16 by line 17b).....	18 ●		17
19 Alabama enterprise zone credit (see instructions).....	19 ●		
20 Privilege Tax Due (line 18 less line 19) (minimum \$100, for maximum see instructions) Enter also on Form CPT, page 1, line 8, Privilege Tax Due.....	20 ●		100

Full payment of any amount due for a taxable year is due by the original due date of the return (without consideration of any filing extensions in place).

C-Corporations must complete and attach an Alabama Schedule AL-CAR, and enter \$10 for the corporate annual report fee on line 5, page 1.



Alabama Department of Revenue
Alabama Secretary of State Corporation Annual Report

1a FEIN 1b LEGAL NAME OF BUSINESS ENTITY (PLEASE TYPE OR PRINT)
 ● CPT TEST 4

1c CONTACT PERSON CONCERNING THIS FORM 1d CONTACT PERSON'S PHONE NUMBER
Zander Cole (256) 777-7777

1e TAXPAYER'S E-MAIL ADDRESS
 ● zcole@email.com

2a County of incorporation or organization for all Alabama entities	2a	
2b State or country of incorporation or organization for all foreign entities. . .	2b	Delaware
3a Date of qualification or registration in Alabama for foreign entities	3a	08/25/2010
3b Date of incorporation or organization for all entities	3b	07/15/2008
3c Telephone number of the taxpayer	3c	(256) 777-7777
4a Name of registered agent in Alabama	4a	The Registered Agent
4b FEIN or social security number	4b	888-88-8888
4c Street address	4c	54 Registered Agent Lane
4d City, state, and zip code	4d	Birmingham, AL 35283
5a Name of corporate president	5a	Penny Wallace
5b Social security number	5b	444-44-4444
5c Street address	5c	67 Sandy Ridge Lane
5d City, state, and zip code	5d	Denver, Colorado 45123
6a Name of corporate secretary	6a	Leonard Wallace
6b Social security number	6b	222-22-2222
6c Street address	6c	67 Sandy Ridge Lane
6d City, state, and zip code	6d	Denver, Colorado 45123
7 Kind of business done in Alabama	7	Testing
8 Street address of the principal place of business in Alabama	8	1234 Testing Lane
City, state, and zip code		Gadsden, AL 35283
9 Kind of business done generally	9	Testing
10 Mailing address of the principal office and place of business if	10	6980 Willow Tree Parkway
outside State of Alabama		Denver, Colorado 45123
City, state, and zip code		

Schedule AL-CAR must be completed by C-corporations and S-corporations and is a required attachment to Form CPT or PPT pursuant to the Code of Alabama 1975, Section 10A-2-16.22. Limited Liability entities are not required to complete Schedule AL-CAR.

Schedule AL-CAR is NOT a standalone form. It must be submitted with Form CPT or Form PPT.

Limited Liability Entities taxed as corporations are not subject to the \$10 Secretary of State fee and are not required to complete Schedule AL-CAR.

In addition, there is a \$10 Secretary of State fee for C-corporations and S-corporations that should be recorded on page 1, line 5 of form CPT or PPT.

Taxpayers filing an initial return are not required to complete Schedule AL-CAR or pay the \$10 Secretary of State fee.



Schedule C Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1

Identify by account name and amount, all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama. **Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-4-.01**, which states, "Any allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions.)

DIRECTLY ALLOCABLE ITEMS OF NONBUSINESS INCOME OR LOSS	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama
1a ●						
b ●						
c ●						
d ●						
e ●						
2 NET NONBUSINESS INCOME / LOSS					Column E	Column F
Enter Column E total ((income)/loss) on line 5 of page 1. Enter Column F total ((income)/(loss)) on line 9 of page 1					●	

Schedule D-1 Apportionment Factor Schedule – Use only if you checked Filing Status 2, page 1 – Amounts must be Positive (+) Values

TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME	ALABAMA		EVERYWHERE	
	BEGINNING OF YEAR	END OF YEAR	BEGINNING OF YEAR	END OF YEAR
1 Inventories ●	20,000	25,000	150,000	200,000
2 Land ●	10,000	15,000	25,000	30,000
3 Furniture and fixtures ●	5,000	10,000	15,000	20,000
4 Machinery and equipment ●	1,500	2,000	5,000	10,000
5 Buildings and leasehold improvements ●				
6 IDB/IRB property (at cost) ●				
7 Government property (at FMV) ●				
8 ●				
9 Less Construction in progress (if included) ●				
10 Totals ●	36,500	52,000	195,000	260,000
11 Average owned property (BOY + EOY ÷ 2)		● 44,250		● 227,500
12 Annual rental expense ●	1,000 x8 =	8,000	2,000 x8 =	16,000
13 Total average property (add line 11 and line 12)		13a ● 52,250		13b ● 243,500
14 Alabama property factor – 13a ÷ 13b = line 14				14 ● 21.4580 %
SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME		15a ALABAMA	15b EVERYWHERE	15c
15 Alabama payroll factor – 15a ÷ 15b = 15c		●	150,000	0.0000 %
SALES		ALABAMA	EVERYWHERE	
16 Destination sales (see instructions)		●		
17 Origin sales (see instructions)		●		
18 Total gross receipts from sales		●		
19 Dividends		●		
20 Interest		● 15,000	20,000	
21 Rents		● 5,000	10,000	
22 Royalties		● 2,500	3,500	
23 Gross proceeds from capital and ordinary gains		●		
24 Other ● (Federal 1120, line ●)				
25 Alabama sales factor – 25a + 25b = line 25c		22,500	25b 33,500	25c 67.1642 %
26 Alabama sales factor (Enter the same factor as on line 25c)				26 ● 67.1642 %
27 Sum of lines 14, 15c, 25c, and 26 ÷ 4 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 7, page 1)				27 ● 38.9466 %

Schedule D-2 Percentage of Sales – Use only if you checked Filing Status 3, page 1 – See instructions

DO NOT USE THIS SCHEDULE IF ALABAMA SALES EXCEED \$100,000.		ALABAMA	EVERYWHERE
1 Destination Sales	●		
2 Origin Sales	●		
3 Total gross receipts from sales	●		
4 Tax due (multiply line 3, Alabama by .0025) (enter here and on page 1, line 15)	●		

Alabama Department of Revenue
Balance Sheet – Net Worth Computation
(FOR FORMS CPT AND PPT)

1a FEIN	1b NAME PPT Test 3	1c Determination Period End Date (Balance Sheet Date): 12/31/2014 <small>(mm/dd/yyyy)</small>
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This worksheet is required to be completed to substantiate the net worth computation. This worksheet is for entities that are not required to complete a Schedule L on the federal Form 1120, 1065 and 1120S and disregarded entities that have as its single member a taxpayer that **is not** subject to Alabama business privilege tax (foreign business entities not doing business in the state of Alabama and not registered with the Alabama Secretary of State's office to do business in Alabama). **Individual single member taxpayers should use Worksheet BPT-NWI.**

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash	////////////////////	30,000	////////////////////	15,000
2a Trade notes and accounts receivable	15,000	////////////////////	10,000	////////////////////
b Less allowance for bad debts	(2,500)	12,500	(2,000)	8,000
3 Inventories	////////////////////	2,000	////////////////////	2,500
4 U.S. government obligations	////////////////////		////////////////////	
5 Tax-exempt securities	////////////////////		////////////////////	
6 Other current assets (attach statement)	////////////////////	2,000	////////////////////	2,000
7 Loans to partners (or persons related to partners) <i>(For Limited Liability Entities only)</i>	////////////////////	0	////////////////////	1,000
8 Loans to shareholders <i>(For Corporations only)</i>	////////////////////		////////////////////	
9 Mortgage and real estate loans	////////////////////		////////////////////	
10 Other investments (attach statement)	////////////////////		////////////////////	
11a Buildings and other depreciable assets	50,000	////////////////////	25,000	////////////////////
b Less accumulated depreciation	(15,000)	35,000	(17,500)	7,500
12a Depletable assets	10,000	////////////////////	12,000	////////////////////
b Less accumulated depletion	(1,000)	9,000	(2,000)	10,000
13 Land (net of any amortization)	////////////////////	25,000	////////////////////	25,000
14a Intangible assets (amortizable only)	5,000	////////////////////	6,000	////////////////////
b Less accumulated amortization	(500)	4,500	(750)	5,250
15 Other assets (attach statement)	////////////////////	3,000	////////////////////	5,000
16 Total Assets. Add lines 1 – 15.	////////////////////	123,000	////////////////////	81,250
Liabilities	////////////////////		////////////////////	
17 Accounts payable	////////////////////	5,000	////////////////////	7,500
18 Mortgages, notes, bonds payable in less than 1 year	////////////////////	3,000	////////////////////	2,500
19 Other current liabilities (attach statement)	////////////////////	2,000	////////////////////	2,500
20 All nonrecourse loans <i>(For Limited Liability Entities only)</i>	////////////////////		////////////////////	
21 Loans from partners (or persons related to partners)	////////////////////	2,000	////////////////////	3,000
22 Loans from shareholders <i>(For Corporations only)</i>	////////////////////		////////////////////	
23 Mortgages, notes, bonds payable in 1 year or more	////////////////////	15,000	////////////////////	17,000
24 Other liabilities (attach statement)	////////////////////	250	////////////////////	200
25 Total Liabilities. Add lines 17 – 24.	////////////////////	27,250	////////////////////	32,700
Capital/Shareholders' Equity	////////////////////		////////////////////	
26 Partners' capital accounts <i>(For Limited Liability Entities only)</i>	////////////////////	95,750	////////////////////	48,550
27 Capital stock <i>(For Corporations only)</i>	////////////////////		////////////////////	
28 Additional paid-in capital <i>(For Corporations only)</i>	////////////////////		////////////////////	
29 Retained earnings <i>(For Corporations only)</i>	////////////////////		////////////////////	
30 Adjustments to shareholders' equity (attach statement) <i>(For Corporations only)</i>	////////////////////		////////////////////	
31 Total Capital. Add lines 27 – 30.	////////////////////		////////////////////	
32 Total Liabilities and Shareholders' Equity. Add line 25 and line 26.	////////////////////	123,000	////////////////////	81,250
33 Total Liabilities and Capital. Add line 25 and line 31.	////////////////////		////////////////////	