

Form: PPT

Test Number: 1

Company Name: PPT Test 1

Filing Type: 1 – S Corp, Fiscal Year Filer

Items for testing:

1. Refund
2. Apportionment factor schedule
3. Sch AL-CAR



Alabama Department of Revenue  
**Alabama Business Privilege Tax Return  
 and Annual Report**

1 •  Calendar Year or  Fiscal Year (Taxable/Form Year 2015 – determination period beginning 04/30/2014 and ending 05/01/2015)  
 •  Amended Return (Attach Supporting Documentation)

Type of taxpayer (**check only one**): 2a •  S Corporation    2b •  Limited Liability Entity    2c •  Disregarded Entity    2d •  LLE taxed as S Corporation

**TAXPAYER INFORMATION**

3a LEGAL NAME OF BUSINESS ENTITY • PPT Test 1    3b FEIN \_\_\_\_\_  FEIN NOT REQUIRED (SEE INSTRUCTIONS)  
 3c MAILING ADDRESS • 123 Testing Lane  
 3d BPT ACCOUNT NO. (SEE INSTRUCTIONS) \_\_\_\_\_  
 3e CITY • Montgomery    3f STATE • AL    3g ZIP CODE • 36117    3h FEDERAL BUSINESS CODE NO. (NAICS) (SEE WWW.CENSUS.GOV) \_\_\_\_\_  
 3i CONTACT PERSON CONCERNING THIS FORM Sally Cullman    3j CONTACT PERSON'S PHONE NO. 205 555-5555  
 3k TAXPAYER'S E-MAIL ADDRESS • scullman@email.com

4a Date of Incorporation or Organization 05/15/2010    4b State of Incorporation or Organization DE    4c County of Incorporation or Organization \_\_\_\_\_

**COMPUTATION OF AMOUNT DUE OR REFUND DUE**

		Amount Due
5 Secretary of State corporate annual report fee \$10 (corporations only) . . . . .	5 • 10	
6 Less: Annual report fee previously paid for the taxable year . . . . .	6 • 10	
7 Net annual report fee due (line 5 less line 6) . . . . .		7 • 0
8 Privilege tax due (Page 2, Part B, line 19) . . . . .	8 • 1,309	
9 Less: Privilege tax previously paid for the taxable year . . . . .	9 • 5,000	
10 Net privilege tax due (line 8 less line 9) . . . . .	10 • -3,691	
11 Penalty due (see instructions) . . . . .	11 •	
12 Interest due (see instructions) . . . . .	12 •	
13 Total privilege tax due (add lines 10, 11 and 12) . . . . .		13 • -3,691
14 Net tax due (add lines 7 and 13) . . . . .		14 • -3,691
15 Payment due with return if line 14 is positive. (Form BPT-V must be submitted if payment is made by check.) <b>Full payment of any amount due for a taxable year is due by the original due date of the return (without consideration of any filing extensions in place).</b> . . . . .		15 •
16 Amount to be refunded if line 14 is negative . . . . .	16 • (3,691)	
17 Family LLE Election attached • <input type="checkbox"/> (Signature required below)		
18 Check here if paid electronically <input type="checkbox"/>		

•  I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.  
**Please Sign Here** Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.  
 Owner's/Officer's Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

**Paid Preparer's Use Only**  
 Preparer's signature \_\_\_\_\_ Date • \_\_\_\_\_  
 Firm's name (or yours, if self-employed) and address \_\_\_\_\_ E.I. No. \_\_\_\_\_  
 \_\_\_\_\_ ZIP Code \_\_\_\_\_  
 Phone No. \_\_\_\_\_ Preparer's SSN/PTIN \_\_\_\_\_

If you are **not** making a payment, mail your return to:  
 Alabama Department of Revenue  
 Business Privilege Tax Section  
 P.O. Box 327431  
 Montgomery, AL 36132-7431  
 Telephone Number: (334) 353-7923

If you are making a payment, mail your return, Form BPT-V, and payment to:  
 Alabama Department of Revenue  
 Business Privilege Tax Section  
 P.O. Box 327320  
 Montgomery, AL 36132-7320  
 Web site: [www.revenue.alabama.gov](http://www.revenue.alabama.gov)



1a. FEIN 1b. LEGAL NAME OF BUSINESS ENTITY 1c. DETERMINATION PERIOD END DATE (BALANCE SHEET DATE)  
PPT TEST 1 (MM/DD/YYYY) 5/01/2015

**PART A – NET WORTH COMPUTATION**

**I. S-Corporations**

1	Issued capital stock and additional paid in capital (without reduction for treasury stock) but not less than zero. ....	1 ●	1,000,000	
2	Retained earnings, but not less than zero, including dividends payable. ....	2 ●	5,000	
3	Gross amount of related party debt exceeding the sums of line 1 and 2. ....	3 ●	5,000	
4	All payments for compensation, distributions, or similar amounts in excess of \$500,000. ...	4 ●	5,000	
5	Total net worth (add lines 1-4). Go to Part B, line 1. ....	5 ●		1,015,000

**II. Limited Liability Entities (LLE's)**

6	Sum of the partners'/members' capital accounts, but not less than zero. ....	6 ●		
7	All compensation, distributions, or similar amounts paid to a partner/member in excess of \$500,000. ....	7 ●		
8	Gross amount of related party debt exceeding the amount on line 6. ....	8 ●		
9	Total net worth (add lines 6, 7 and 8). Go to Part B, line 1. ....	9 ●		

**III. Disregarded Entities**

10 Single Member Name: ● FEIN/SSN: ●

11 If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Part B, line 19.)

12	Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax (supporting documentation required). ....	12 ●		
13	Gross amount of related party debt exceeding the amount on line 12. ....	13 ●		
14	For disregarded entities, all compensation, distributions, or similar amounts paid to a member in excess of \$500,000. ....	14 ●		
15	Total net worth (sum of lines 12, 13 and 14). Go to Part B, line 1. ....	15 ●		

**PART B – PRIVILEGE TAX EXCLUSIONS AND DEDUCTIONS**

**Exclusions (Attach supporting documentation) (See Instructions)**

1	Total net worth from Part A – line 5, 9, or 15. ....	1 ●		1,015,000
2	Book value of the investments by the taxpayer in the equity of other taxpayers. ....	2 ●	5,000	
3	Unamortized portion of goodwill resulting from a direct purchase. ....	3 ●	1,500	
4	Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106. ...	4 ●	1,500	
5	Total exclusions (sum of lines 2-4). ....	5 ●		8,000
6	Net worth subject to apportionment (line 1 less line 5). ....	6 ●		1,007,000
7	Apportionment factor (see instructions). ....	7 ●	80.0000 %	
8	Total Alabama net worth (multiply line 6 by line 7). ....	8 ●		805,600

**Deductions (Attach supporting documentation) (See Instructions)**

9	Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000. ....	9 ●	150	
10	Net investment in all air, ground, or water pollution control devices in Alabama. ....	10 ●	100	
11	Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama. ....	11 ●	100	
12	Book value of amount invested in qualifying low income housing projects (see instructions). ....	12 ●	100	
13	30 percent of federal taxable income apportioned to Alabama, but not less than zero. ....	13 ●	150	
14	Total deductions (add lines 9-13). ....	14 ●		600
15	Taxable Alabama net worth (line 8 less line 14). ....	15 ●		805,000
16a	Federal Taxable Income Apportioned to AL. ...	16a ●	10,005,000	
16b	Tax rate (see instructions). ....	16b ●	0.00175	
17	Gross privilege tax calculated (multiply line 15 by line 16b). ....	17 ●		1,409
18	Alabama enterprise zone credit (see instructions). ....	18 ●	100	
19	Privilege Tax Due (line 17 less line 18) (minimum \$100, for maximum see instructions). Enter also on Form PPT, page 1, line 8, Privilege Tax Due (must be paid by the original due date of the return). ....	19 ●		1,309

**S-corporations must complete and attach an Alabama Schedule AL-CAR**, and enter \$10 for the corporate annual report fee on line 5, page 1.

Other (noncorporate) pass-through entities, including Limited Liability Entities taxed as corporations, are not required to file an Alabama Schedule AL-CAR or pay the corporate annual report fee.



Alabama Department of Revenue  
Alabama Secretary of State Corporation Annual Report

<b>1a</b> FEIN	<b>1b</b> LEGAL NAME OF BUSINESS ENTITY (PLEASE TYPE OR PRINT)	
•	PPT TEST 1	
<b>1c</b> CONTACT PERSON CONCERNING THIS FORM		<b>1d</b> CONTACT PERSON'S PHONE NUMBER
Sally Cullman		(205) 555-5555
<b>1e</b> TAXPAYER'S E-MAIL ADDRESS	• scullman@email.com	

<b>2a</b> County of incorporation or organization for all Alabama entities . . . . .	<b>2a</b> Montgomery
<b>2b</b> State or country of incorporation or organization for all foreign entities. . .	<b>2b</b> Delaware
<b>3a</b> Date of qualification or registration in Alabama for foreign entities . . . . .	<b>3a</b> 06/01/2010
<b>3b</b> Date of incorporation or organization for all entities . . . . .	<b>3b</b> 05/15/2010
<b>3c</b> Telephone number of the taxpayer . . . . .	<b>3c</b> (205) 555-5555
<b>4a</b> Name of registered agent in Alabama . . . . .	<b>4a</b> The Registered Agent
<b>4b</b> FEIN or social security number . . . . .	<b>4b</b> 444444444
<b>4c</b> Street address . . . . .	<b>4c</b> 5927 Registered Agent Rd
<b>4d</b> City, state, and zip code . . . . .	<b>4d</b> Birmingham AL 35233
<b>5a</b> Name of corporate president . . . . .	<b>5a</b> Thomas Train
<b>5b</b> Social security number . . . . .	<b>5b</b> 777-77-7777
<b>5c</b> Street address . . . . .	<b>5c</b> 1245 Oak Tree Road
<b>5d</b> City, state, and zip code . . . . .	<b>5d</b> Montgomery AL 36117
<b>6a</b> Name of corporate secretary . . . . .	<b>6a</b> Cindy Lou
<b>6b</b> Social security number . . . . .	<b>6b</b> 222-22-2222
<b>6c</b> Street address . . . . .	<b>6c</b> 568 Pine Tree Lane
<b>6d</b> City, state, and zip code . . . . .	<b>6d</b> Montgomery AL 35043
<b>7</b> Kind of business done in Alabama . . . . .	<b>7</b> Hiking Tours
<b>8</b> Street address of the principal place of business in Alabama . . . . .	<b>8</b> 123 Testing Lane
City, state, and zip code . . . . .	Montgomery AL 36117
<b>9</b> Kind of business done generally . . . . .	<b>9</b> Hiking Tours
<b>10</b> Mailing address of the principal office and place of business if . . . . .	<b>10</b>
outside State of Alabama . . . . .	2480 Up the Mountain Drive
City, state, and zip code . . . . .	Chattanooga, TN 52361

Schedule AL-CAR must be completed by C-corporations and S-corporations and is a required attachment to Form CPT or PPT pursuant to the Code of Alabama 1975, Section 10A-2-16.22. Limited Liability entities are not required to complete Schedule AL-CAR.

**Schedule AL-CAR is NOT a standalone form. It must be submitted with Form CPT or Form PPT.**

Limited Liability Entities taxed as corporations are not subject to the \$10 Secretary of State fee and are not required to complete Schedule AL-CAR.

In addition, there is a \$10 Secretary of State fee for C-corporations and S-corporations that should be recorded on page 1, line 5 of form CPT or PPT.

Taxpayers filing an initial return are not required to complete Schedule AL-CAR or pay the \$10 Secretary of State fee.