



ALABAMA DEPARTMENT OF REVENUE
Alabama Business Privilege Tax
Pass-Through Entity Privilege Tax Computation Schedule

1c Determination Period End Date (Balance Sheet Date):
____/____/____ (mm/dd/yyyy)

1a FEIN	1b LEGAL NAME OF BUSINESS ENTITY
▶	

Part A – Net Worth Computation

I. S-Corporations			
1	Issued capital stock and additional paid in capital (without reduction for treasury stock) but not less than zero.	1 ●	
2	Retained earnings, but not less than zero, including dividends payable.	2 ●	
3	Gross amount of related party debt exceeding the sums of line 1 and 2.	3 ●	
4	All payments for compensation, distributions, or similar amounts in excess of \$500,000.	4 ●	
5	Total net worth (add lines 1-4). Go to Part B, line 1.		5 ●
II. Limited Liability Entities (LLE's)			
6	Sum of the partners'/members' capital accounts, but not less than zero	6 ●	
7	All compensation, distributions, or similar amounts paid to a partner/member in excess of \$500,000.	7 ●	
8	Gross amount of related party debt exceeding the amount on line 6.	8 ●	
9	Total net worth (add lines 6, 7 and 8). Go to Part B, line 1.		9 ●
III. Disregarded Entities			
10	(Reserved for future use.)		10
11	If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Part B, line 19.) Single Member Name: ● FEIN: ●		11
12	Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax.	12 ●	
13	Gross amount of related party debt exceeding the amount on line 12	13 ●	
14	For disregarded entities, all compensation, distributions, or similar amounts paid to a member in excess of \$500,000.	14 ●	
15	Total net worth (sum of lines 12, 13 and 14). Go to Part B, line 1.		15 ●

Part B – Privilege Tax Exclusions and Deductions

Exclusions (Attach supporting documentation) (See Instructions)			
1	Total net worth from Part A – line 5, 9, or 15.		1 ●
2	(Reserved for future use.)	2	
3	Unamortized portion of goodwill resulting from a direct purchase.	3 ●	
4	Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106.	4 ●	
5	Total exclusions (sum of lines 2-4)		5 ●
6	Net worth subject to apportionment (line 1 less line 5)		6 ●
7	Apportionment factor (see instructions)	7 ● _____ %	
8	Total Alabama net worth (multiply line 6 by line 7)		8 ●
Deductions (Attach supporting documentation) (See Instructions)			
9	Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000.	9 ●	
10	Net investment in all air, ground, or water pollution control devices in Alabama.	10 ●	
11	Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama	11 ●	
12	Book value of amount invested in qualifying low income housing projects (see instructions)	12 ●	
13	30 percent of federal taxable income apportioned to Alabama, but not less than zero.	13 ●	
14	Total deductions (add lines 9-13)		14 ●
15	Taxable Alabama net worth (line 8 less line 14)		15 ●
16a	Federal Taxable Income Apportioned to Alabama	16a ●	
16b	Tax rate (see instructions)	16b ● _____	
17	Gross privilege tax calculated (multiply line 15 by line 16b)		17 ●
18	Alabama enterprise zone credit (see instructions)	18 ●	
19	Privilege Tax Due (line 17 less line 18) (minimum \$100, for maximum see instructions) Enter also on Form PPT, page 1, line 9, Privilege Tax Due (must be paid by the original due date of the return)		19 ●

S-corporations must complete and attach an Alabama Schedule AL-CAR, and enter \$10 for the corporate annual report fee on line 6, page 1. Other (noncorporate) pass-through entities are not required to file an Alabama Schedule AL-CAR or pay the corporate annual report fee.



SCHEDULE
AL-CAR



BUSINESS PRIVILEGE
TAX YEAR
2010

ALABAMA DEPARTMENT OF REVENUE
Alabama Secretary of State Corporation Annual Report

1a FEIN
●

1b LEGAL NAME OF BUSINESS ENTITY (PLEASE TYPE OR PRINT)

1c CONTACT PERSON CONCERNING THIS FORM	1d CONTACT PERSON'S PHONE NUMBER ()	1e TAXPAYERS E-MAIL ADDRESS
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2a County of incorporation or organization for all Alabama entities	2a	
2b State or country of incorporation or organization for all foreign entities	2b	
3a Date of qualification or registration in Alabama for foreign entities	3a	
3b Date of incorporation or organization for all entities	3b	
3c Telephone number of the taxpayer	3c	()
4a Name of registered agent in Alabama	4a	
4b FEIN or social security number	4b	
4c Street address	4c	
4d City, state and zip code	4d	
5a Name of corporate president (update ● <input type="checkbox"/>)	5a	
5b Social security number	5b	
5c Street address	5c	
5d City, state and zip code	5d	
6a Name of corporate secretary (update ● <input type="checkbox"/>)	6a	
6b Social security number	6b	
6c Street address	6c	
6d City, state and zip code	6d	
7 Kind of business done in Alabama	7	
8 Street address of the principal place of business in Alabama	8	
City, state and zip code		
9 Kind of business done generally	9	
10 Mailing address of the principal office and place of business if outside State of Alabama	10	
City, state and zip code		

Schedule AL-CAR must be completed by C-corporations and S-corporations and is a required attachment to Form CPT or PPT pursuant to the **Code of Alabama 1975**, Section 10-2B-16.22. Limited Liability entities are not required to complete Schedule AL-CAR.

In addition, there is a \$10 Secretary of State fee for C-corporations and S-corporations that should be recorded on page 1, line 6 of form CPT or PPT.

Taxpayers filing an initial return are not required to complete Schedule AL-CAR or pay the \$10 Secretary of State fee.

If there are any updates or changes to the corporate president or corporate secretary then please check boxes 4b or 4c on Form CPT or PPT.



ALABAMA DEPARTMENT OF REVENUE
Family Limited Liability Entity Election Form

(DISREGARDED ENTITIES DO NOT QUALIFY FOR THE FAMILY LIMITED LIABILITY ENTITY ELECTION)

1c Determination Period End Date
(Balance Sheet Date):

1a FEIN

1b ELECTING FAMILY LIMITED LIABILITY ENTITY

____/____/____
(mm/dd/yyyy)

The following information must be provided in order for this election to be effective.

Part 1 – 80% Ownership Test

Partners' capital account from Form 1065, Schedule L: \$ _____

Percentages of partners' capital accounts that are directly or constructively owned by:

- Individual: %
- Spouse: %
- Parents: %
- Grandparents: %
- Lineal descendants of grandparents: %
- Total** %

Part 2 – Taxpayer must complete at least one of the following.

(a) **Gross Receipts Test:** 90% or more of the gross receipts of the entity consist of any combination of the following:

- (i) Interest %
- (ii) Dividends/distributions/payments on stock or securities %
- (iii) Rents, license fees or other fees for use of property %
- (iv) Receipts from sale or leasing of timber or timberland %
- (v) Royalties %
- (vi) Annuity payments %
- (vii) Proceeds from sale of asset not in ordinary course of business %
- Total** %

(b) **Assets Test:** The aggregate adjusted basis of the following assets constitutes at least 90% of the adjusted basis of all of the entity's assets:

- (i) Cash or cash equivalents %
- (ii) Stocks, bonds, debentures, notes or other securities %
- (iii) Timber or timberlands %
- (iv) Annuities %
- (v) Assets held principally for appreciation and not production of income . . . %
- (vi) Mutual funds %
- (vii) Assets not used directly in the conduct of the entity's business %
- (viii) Royalty interests %
- Total** %

This entity is making an election to be an electing family limited liability entity as described in *Code of Alabama 1975*, §40-14A-1(h). The signature on page 1 of Form PPT is certification that the profits and capital interests of the entity were calculated using the constructive ownership rules of 26 U.S.C. §318, without regard to the 50% limitation contained in 26 U.S.C. §318(a)(2)(C) and 26 U.S.C. §318(a)(3)(C).