



JULIE P. MAGEE
Commissioner

State of Alabama Department of Revenue

(www.revenue.alabama.gov)
50 North Ripley Street
Montgomery, Alabama 36132

MICHAEL E. MASON
Assistant Commissioner

JOE W. GARRETT, JR.
Deputy Commissioner

CURTIS E. STEWART
Deputy Commissioner

July 15, 2015

NOTICE

To All Automotive Dismantlers and Parts Recyclers

On June 5, 2015 Governor Robert Bentley signed into law Act 2015-362 which becomes effective October 1, 2015. The Act amends Section 40-12-414, Code of Alabama 1975, by increasing the continuous bond amount from \$10,000 to **\$25,000** for Automotive Dismantlers and Parts Recyclers in the State of Alabama.

Therefore, all current licensees renewing their automotive dismantler license for the 2015-2016 license year must submit a new continuous automotive dismantler surety bond in the amount of \$25,000. Replacement bonds or bond riders will not be accepted. The effective date of the continuous bond must be on or before October 1, 2015. No lapse in coverage may occur when changing from the old bond to the new bond. The new bonds must not utilize the bond number of the \$10,000 bond currently on file. Only bonds with new bond numbers will be accepted for the 2015-2016 license year. All licensees/applicants will be required to scan and upload an electronic copy of the signed bond and accompanying power of attorney via My Alabama Taxes at www.myalabamataxes.alabama.gov when the dismantler license is renewed.

Blank bond forms are available at <http://revenue.alabama.gov/licenses/forms/LIC-756-2.pdf>.

Questions concerning the new bond requirement may be directed to:

**Severance & License Section
Business & License Tax Division
P. O. Box 327550
Montgomery, AL 36132-7550
(334) 353-7827**