



ALABAMA DEPARTMENT OF REVENUE
 BUSINESS & LICENSE TAX DIVISION
 MOTOR FUELS SECTION

B&L: MFT-FSRIF
 8/16

P.O. Box 327540 • Montgomery, AL 36132-7540 • (334) 242-9608 • Fax (334) 242-1199
www.revenue.alabama.gov

Inspection Fee Floor-Stocks Return

NAME		MONTH / YEAR
PERMIT NUMBER	FEIN	
ADDRESS		
CITY	STATE	ZIP
<input type="checkbox"/> Check Here If New Address	CONTACT NAME	PHONE NUMBER ()
E-MAIL ADDRESS		

ALL BONDED FIRST SELLERS, IMPORTERS, AND BONDED DISTRIBUTORS WHO HAVE GASOLINE IN BULK STORAGE ON WHICH THE ALABAMA INSPECTION FEE HAS NOT BEEN PAID AS OF SEPTEMBER 30, 2016 MUST FILE THE INSPECTION FEE FLOOR-STOCKS RETURN.

SUMMARY

- 1 Gallons in Bulk Storage as of Close of Business on September 30, 2016 in which Fee Has Not Been Paid. (Ending inventory from Monthly Inspection Fee Return.)
- 2 Total Rate
- 3 Tax Due (*Line 1 X Line 2*)
- 4 Late File Penalty
- 5 Late Pay Penalty
- 6 Interest
- 7 Total Due (*Add Lines 3, 4, 5, and 6*)
- 8 **Total Amount Due. *Payments Over \$750 Must be Paid Electronically.* PAY THIS AMOUNT**

GASOLINE	
	\$0.02
\$	
\$	
\$	
\$	
\$	
\$	

The Inspection Fee floor-stocks tax return and payment are due on or before December 31, 2016.

Under penalties of perjury, I declare that I have examined this report, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature: _____ Date: _____

Title: _____ Telephone Number: (____) _____

ALABAMA DEPARTMENT OF REVENUE
Instructions For Form B&L: MFT-FSRIF
Inspection Fee Floor-Stocks Return

General Information

The Inspection Fee Floor-Stocks Return must be filed by all bonded distributors who have gasoline in bulk storage on which the Alabama inspection fee has not been paid as of September 30, 2016.

This return and payment are due on or before December 31, 2016. If the return is not filed timely, then a delinquent penalty of 10% of the fee due or \$50, whichever is greater, will be assessed. If the payment is not submitted timely, then a delinquent penalty of 10% of the fee due will be assessed.

Instructions

Please enter the whole gallon amount.

Line 1 – Enter the net gallons of gasoline in bulk storage as of close of business on September 30, 2016, on which the inspection fee has not been paid. These gallons should match the ending inventory from the monthly inspection fee return as of September 30, 2016, not including product held in storage above the rack.

Line 2 – Fee rate for gasoline.

Line 3 – Multiply line 1 by line 2 to calculate the fee due.

Line 4 – If the return is not filed by December 31, 2016, then calculate the late file penalty at the rate of 10% of the fee due (line 3) or \$50, whichever is greater. If the fee due is over \$500, then use the 10% penalty rate for the fee due. If the fee due is under \$500, then add the \$50 penalty.

Line 5 – If the payment is not submitted on or before December 31, 2016, then calculate the late payment penalty at the rate of 10% of the fee due.

Line 6 – Enter the applicable interest based on the fee due.

Line 7 – Enter the total of lines 3, 4, 5, and 6.

Line 8 – Enter total amount due. Payments over \$750 must be paid electronically.