

810-5-75-.53 Application for Certificate of Title Leased Vehicles (Including Lease/Purchase Agreements).

(1) A leasing company which leases a motor vehicle that will be based in Alabama and required to be titled in this State, shall make application to the Department of Revenue for a certificate of title. The lessor shall always be named as owner. The lessor's address shall be provided in the space for owner's mailing address and will be mailed to the lessor at that address provided there is not a lienholder disclosed on the application. The lessor shall also provide the lessee's name and resident address in the space designated for Alabama Operator (lessee).

(2) When a security interest is perfected on a leased vehicle, the certificate of title shall be mailed to the first lienholder.

(3) Designated agent shall complete MVT 5-1C (Application for Certificate of Title) with a typewriter or printer (BLACK INK). Application must be properly completed and signed by the designated agent and owner (lessor) or attorney-in-fact of owner (lessor).

(4) Supporting Documents:

(a) Certified manufacturer's certificate of origin properly assigned to owner (lessor), or valid certificate of title either in the name of the owner (lessor) or properly assigned to the owner (lessor).

(b) Power of attorney if documents signed by an attorney-in-fact.

(c) Fee (see schedule of Fees and Commissions).

NOTE: If the lessee of a vehicle changes, the lessor shall obtain a corrected certificate of title reflecting the name and resident address of the new lessee by making application to the department and surrendering the outstanding certificate of title and required title fee. Registration records must also be updated.

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Authority: Sections 32-8-1 through 32-8-88, Code of Alabama 1975.

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