

Alabama Department of Revenue

News Release

Aug. 11, 2000

Reminder: Alabama Estimated Income Tax Payments Due Sept. 15

Montgomery—The Alabama Department of Revenue reminds Alabama income taxpayers that Sept. 15 marks the third installment payment date of Alabama's estimated income tax for calendar-year corporate and individual taxpayers.

Corporations pay estimated income tax if their Alabama income tax is expected to be greater than \$5,000 annually. The tax is paid in four installments by the 15th day of the fourth, sixth, ninth, and 12th months of the corporation's tax year. Sept. 15, 2000, marks the next reporting and payment date for calendar-year corporate taxpayers.

Self-employed individuals are also required to report and pay estimated income tax on a quarterly basis. In addition, individuals who receive taxable income from income sources other than wages or salaries on which no tax has been withheld are also required to report and pay estimated income tax on a quarterly basis, if the taxable income amounts received exceed certain amounts. For individuals filing single, the filing threshold is set at \$1,875 annually; for married filing jointly or head of family filing status, the threshold is set at \$3,750 annually. Examples of such taxable income would include interest income or capital gain distributions. The reporting and payment dates for individuals are April 15, June 15, Sept. 15, and Jan. 15 of the following year.

For more information concerning an individual's estimated income tax filing requirements, contact the Alabama Department of Revenue, Individual and Corporate Tax Division at (334) 242-1000; corporations, contact (334) 242-1200. Taxpayers having Internet access may download estimated income tax forms and instructions from the department's Web site at www.ador.state.al.us.

Contact for more information:

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