

ALABAMA DEPARTMENT OF REVENUE - SALES AND USE TAX RULES
Code of Alabama 1975, Sections 40-23-31 and 40-23-83

810-6-3-.18. Federal Savings and Loan Associations.

(1) Alabama sales or Alabama use taxes, whichever may apply, are due on property sold to federal savings and loan associations.

(2) The only limitation placed upon the taxation of a federal savings and loan association is that the tax imposed on the federal institution shall not be greater than that imposed on other similar local mutual or cooperative thrift and home financing institutions. (Section 40-23-2(1)) (Readopted through APA effective October 1, 1982)