

ALABAMA DEPARTMENT OF REVENUE - SALES AND USE TAX RULES
Code of Alabama 1975, Sections 40-23-31 and 40-23-83

810-6-3-.42. National Farm Loan Associations.

National farm loan associations are instrumentalities of the United States and are not subject to sales or use taxes on the property purchased by them for use in carrying on any activity they are authorized to engage in by Federal Law. (Authority: 12 U.S.C.A. 931.) (Section 40-23-4(a)(17)) (Readopted through APA effective October 1, 1982)