

Form: 20S

Test Number: 1

Company Name: Alabama Best Barbeque

Filing Type: 100% Alabama, Calendar Year Filer

Items for Testing:

1. Schedule E
2. Schedule F
3. Schedule G (new Credits)
4. K-1 (how to allocated 20S Schedule G Credits)
5. Both resident and non-resident K-1s



S Corporation Information/Tax Return

For the year January 1 – December 31, 2012, or other tax year beginning \_\_\_\_\_, 2012, ending \_\_\_\_\_

<b>Important</b>  Check applicable box:  <input type="checkbox"/> Initial Return  <input type="checkbox"/> Final Return  <input type="checkbox"/> Amended Return	FEDERAL BUSINESS CODE NUMBER ● 722410		FEDERAL EMPLOYER IDENTIFICATION NUMBER ●		<b>Data Summary</b>  Total federal income ●  Total federal deductions ●  Total assets as shown on Form 1120S ●  Alabama Apportionment Factor from Schedule C, line 27 ● 100.0000  CN
	NAME ● Alabama Best Barbeque				
	ADDRESS 15 Barbeque Lane				
	CITY	STATE	9-DIGIT ZIP CODE		
	Montgomery	AL	● 36132-0000		
	STATE OF INCORPORATION	NATURE OF BUSINESS	DATE QUALIFIED IN ALABAMA		
TN	Food	01/01/2010			
CHECK IF THE CORPORATION OPERATES IN MORE THAN ONE STATE ● <input type="checkbox"/>		NUMBER OF SHAREHOLDERS DURING TAX YEAR ● 2	IF YOU FILED A RETURN FOR 2011 AND THE ABOVE NAME OR ADDRESS IS DIFFERENT, CHECK HERE ..... <input type="checkbox"/>		

UNLESS A COPY OF FORM 1120S IS ATTACHED, THIS RETURN IS INCOMPLETE

SCHEDULE A – Computation of Separately Stated and Nonseparately Stated Income / Tax				
	<b>1</b>	Federal Ordinary Income or (Loss) from trade or business activities	<b>1</b>	● (100,000) 00
<b>Reconciliation to Alabama Basis (see instructions)</b>	<b>2</b>	Net short-term and long-term capital gains – income or (loss)	<b>2</b>	● 00
	<b>3</b>	Salaries and wages reduced for federal employment credits	<b>3</b>	● ( ) 00
	<b>4</b>	State and local net income taxes paid/(refund)	<b>4</b>	● 00
	<b>5</b>	Net income or (loss) from rental real estate activities	<b>5</b>	● 00
	<b>6</b>	Net income or (loss) from other rental activities	<b>6</b>	● 00
	<b>7</b>	Net gain or (loss) under I.R.C. §1231 (other than casualty losses)	<b>7</b>	● 19,000 00
	<b>8</b>	Adjustments due to the Federal Economic Stimulus Act of 2008 (attach schedule)	<b>8</b>	● 00
	<b>9</b>	Other reconciliation items (attach schedule)	<b>9</b>	● 00
	<b>10</b>	Net reconciling items (add lines 2 through 9)	<b>10</b>	● 19,000 00
	<b>11</b>	Net Alabama nonseparately stated income or (loss) (add line 1 and line 10)	<b>11</b>	● (81,000) 00
<b>Separately Stated Items (Related to Business Income)</b>	<b>12</b>	Contributions	<b>12</b>	● ( ) 00
	<b>13</b>	Oil and gas depletion	<b>13</b>	● ( ) 00
	<b>14</b>	I.R.C. §179 expense deduction (complete Schedule K)	<b>14</b>	● ( 270,000 ) 00
	<b>15</b>	Casualty losses	<b>15</b>	● ( ) 00
	<b>16</b>	Portfolio income less expenses (complete Schedule K)	<b>16</b>	● 00
	<b>17</b>	Other separately stated items (attach schedule)	<b>17</b>	● 00
	<b>18</b>	Net separately stated items (add line 12 through 17)	<b>18</b>	● (270,000) 00
	<b>19</b>	Total separately stated and nonseparately stated items (add line 11 and line 18)	<b>19</b>	● (351,000) 00
<b>20</b>	Nonseparately Stated Income Allocated and Apportioned to Alabama from Schedule E, line 7	<b>20</b>	● (81,000) 00	
<b>Tax Due, Payments, and Credits</b>	<b>21</b>	ALABAMA INCOME TAX (see instructions and attach schedule)	<b>21</b>	● 330 00
	<b>22 Tax Payments, Credits, and Deferrals:</b>			
		a. 2012 estimated tax payments and amounts applied from 2011 return	<b>22a</b>	● 00
		b. Automatic extension payments (see instructions)	<b>22b</b>	● 00
		c. Payments prior to amendment (original return or Department adjustment)	<b>22c</b>	● 00
		d. Tax credits (from line 10, Schedule G) (see instructions)	<b>22d</b>	● 330 00
		e. Total payments (add lines 22a, 22b, 22c and 22d)	<b>22e</b>	● 330 00
	<b>23</b>	NET TAX DUE (subtract line 22e from line 21)	<b>23</b>	● 0 00
	<b>24 Reductions/applications of overpayments</b>			
		a. Penalties (see instructions)	<b>24a</b>	● 00
	b. Interest due (computed on tax due only)	<b>24b</b>	● 00	
	c. Amount to be credited to 2013 estimated tax	<b>24c</b>	● 00	
	d. Total reductions/applications (add lines 24a, 24b and 24c)	<b>24d</b>	● 00	
<b>25</b>	Amount to be refunded (see instructions)	<b>25</b>	● 00	
<b>26</b>	TOTAL AMOUNT DUE	<b>26</b>	● 00	

If paying by check or money order, **FORM BIT-V MUST ACCOMPANY PAYMENT.**

If you paid electronically check here



**SCHEDULE B – Allocation of Nonbusiness Income, Loss, and Expense**

Identify by account name and amount all items of nonbusiness income, loss, and expense removed from apportionable income and those items which are directly allocable to Alabama. Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-4-.01, which states, "Any

allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions).

DIRECTLY ALLOCABLE ITEMS	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere (Col. A less Col. C)	Column F Alabama (Col. B less Col. D)
<b>Nonseparately stated items</b>						
1a	●					
1b	●					
1c	●					
<b>1d Total (add lines 1a, 1b, and 1c)</b>					●	●
<b>Separately stated items</b>						
1e	●					
1f	●					
1g	●					
<b>1h Total (add lines 1e, 1f, and 1g)</b>					●	●

**SCHEDULE C – Apportionment Factor Schedule. Do not complete if entity operates exclusively in Alabama.**

TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME	ALABAMA		EVERYWHERE	
	BEGINNING OF YEAR	END OF YEAR	BEGINNING OF YEAR	END OF YEAR
1 Inventories	1 ●			
2 Land	2 ●			
3 Furniture and fixtures	3 ●			
4 Machinery and equipment	4 ●			
5 Buildings and leasehold improvements	5 ●			
6 IDB/IRB property (at cost)	6 ●			
7 Government property (at FMV)	7 ●			
8 ●	8			
9 Less Construction in progress (if included)	9 ●			
10 Totals	10 ●			
11 Average owned property (BOY + EOY ÷ 2)	11	●		●
12 Annual rental expense	12 ●	x8 = ●	●	x8 = ●
13 Total average property (add line 11 and line 12)	13a ●			13b ●
14 Alabama property factor — 13a ÷ 13b = line 14				14 ● %
<b>SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME</b>		15a ALABAMA	15b EVERYWHERE	15c %
15 Alabama payroll factor — 15a ÷ 15b = 15c		●		%
<b>SALES</b>		ALABAMA	EVERYWHERE	
16 Destination sales	16 ●			
17 Origin sales	17 ●			
18 Total gross receipts from sales	18 ●			
19 Dividends	19 ●			
20 Interest	20 ●			
21 Rents	21 ●			
22 Royalties	22 ●			
23 Gross proceeds from capital and ordinary gains	23 ●			
24 Other ● (Federal 1120S, line ●)	●			
25 Alabama sales factor — 25a ÷ 25b = line 25c	25a ●		25b ●	25c ● %
26 Enter the amount from line 25c				26 %
27 Sum of lines 14, 15c, 25c, and 26 ÷ 4 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 4, Schedule E, page 3)	27 ●			100.0000 %

NOTE: If any factor is not utilized in the production of business income, it shall be eliminated and the denominator reduced accordingly (810-27-1-4-.09).



**SCHEDULE D – Apportionment of Federal Income Tax**

1	Enter the federal income tax from Federal Form 1120S	1	●		00
2	Enter the Alabama income from line 7, Schedule E below, if applicable. (If corporation operates exclusively in Alabama, do not complete lines 2-8.)	2	●		00
3	Apportionment of separately stated items <input type="checkbox"/> 3a ● <input type="checkbox"/> 3b x ● % =	3c	●		00
4	Separately stated items allocated to Alabama (line 1h, Column F, Schedule B)	4	●		00
5	Total (add lines 2, 3c and 4)	5	●		00
6	Adjusted total income (add line 19, Schedule A to line 1h, Column E, Schedule B)	6	●		00
7	Federal income tax apportionment factor (line 5 divided by line 6)	7	●		%
8	Federal income tax apportioned to Alabama (multiply line 1 by the percent on line 7)	8	●		00

**SCHEDULE E – Apportionment and Allocation of Income to Alabama**

1	Net Alabama nonseparately stated income or (loss) from line 11, Schedule A	1	●	(81,000)	00
2	Nonseparately stated (income) or loss treated as nonbusiness income (line 1d, Column E, Schedule B) – please enter income as a negative amount and losses as a positive amount	2	●		00
3	Apportionable income or (loss) (add line 1 and line 2)	3	●	(81,000)	00
4	Apportionment ratio from line 27, Schedule C	4	●	100.0000	%
5	Income or (loss) apportioned to Alabama (multiply amount on line 3 by percent on line 4)	5	●	(81,000)	00
6	Nonseparately stated income or (loss) allocated to Alabama as nonbusiness income (Column F, line 1d, Schedule B)	6	●		00
7	Nonseparately stated income allocated and apportioned to Alabama (add lines 5 and 6). Also enter this amount on line 2, Schedule D; line 20, Schedule A; and line 1, Schedule K	7	●	(81,000)	00

**SCHEDULE F – Alabama Accumulated Adjustments Account**

1	Beginning balance (prior year ending balance)	1	●	5,000	00
2	Net Alabama nonseparately stated income or (loss) (line 11, Schedule A)	2	●	(81,000)	00
3	Net separately stated items (line 18, Schedule A)	3	●	(270,000)	00
4	Federal income tax deduction (line 1, Schedule D)	4	●		00
5	Separately stated nonbusiness items (line 1h, Column E, Schedule B)	5	●		00
6	Other additions/(reductions) (Do not include tax exempt income and related expenses)	6	●		00
7	Less distributions	7	●		00
8	Ending balance (total appropriate lines)	8	●	(346,000)	00

**SCHEDULE G – Tax Credits (Caution – See Instructions)**

1	Employer Education Tax Credit	1	●	50	00
2	Coal Credit	2	●	100	00
3	Capital Credit	3	●	50	00
4	Credit for Taxes Paid to Foreign Country	4	●	100	00
5	Heroes for Hire Credit	5	●	50	00
6	Full Employment Act of 2011 Credit	6	●	100	00
7	AL New Markets Development Credit	7	●	50	00
8	Enterprise Zone Credit	8	●	100	00
9	Irrigation Credit	9	●	50	00
10	TOTAL (add lines 1 through 9). Enter here and on line 22d, Schedule A.	10	●	650	00

**SCHEDULE H – The Following Information Must Be Entered For This Return To Be Considered Complete**

1 Indicate tax accounting method used: ●  Cash ●  Accrual ●  Other

2 Briefly describe your Alabama operations: ● Food Service

3 Enter this company's Alabama Withholding Tax Account No.: ● 1111111111

4 Person to contact for information concerning this return:  
 Name ● Sue Testing  
 Telephone Number ● ( 334 ) 888-8888 Email Address sue@yahoo.com

5 Location of the corporate records: ● 45 Testing Road Montgomery, AL 36132

6 Check if an Alabama business privilege tax return was filed for this entity: ●

7 If the privilege tax return was filed using a different FEIN, please provide the name and FEIN used to file the return:  
 FEIN: ● 11-1111111 NAME: Test Company



**SCHEDULE K – Distributive Share Items**

	Federal Amount	Apportionment Factor	Apportioned Amount	Enter on Alabama Schedule K-1
1 Alabama nonseparately stated income (Schedule E, line 7) . . . . .			● (81,000)	Part III, Line M
<b>Separately Stated Items:</b>				
2 Contributions . . . . .	●	100.0000		Part III, Line S
3 Oil and gas depletion . . . . .	●	100.0000		Part III, Line Z
4 I.R.C. §179 expense deduction . . . . .	● 270,000	100.0000	270,000	Part III, Line O
5 Casualty losses . . . . .	●	100.0000		Part III, Line W
6 Portfolio income . . . . .	●	100.0000		Part III, Line Q
7 Interest expense related to portfolio income . . . . .	●	100.0000		Part III, Line P
8 Other expenses related to portfolio income (attach schedule) . . . . .	●	100.0000		Part III, Line R
9 Other separately stated business items (attach explanation) . . . . .	●	100.0000		Part III, Line T
10 Small business health insurance premiums (attach explanation) . . . . .	●			Part III, Line Y
11 Separately stated nonbusiness items (attach schedule) . . . . .	●			Part III, Line AA
12 Composite payment made on behalf of owner/shareholder . . . . .	●			Part III, Line U
13 U.S. taxes paid (attach explanation) . . . . .	●	100.0000		Part III, Line V
14 Alabama exempt income (attach explanation) . . . . .	●	100.0000		Part III, Line AB
15 Reemployment Act of 2010 deduction (attach explanation) . . . . .	●		10,000	Part III, Line AC
<b>Transactions with Owners:</b>				
16 Property distributions to owners . . . . .	●	100%		Part III, Line X

●  I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.  
**Under penalties of perjury**, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Please Sign Here**

Signature of Officer	Date	Daytime Telephone No.	Social Security No.
	01/01/2013	( 334 ) 333-3333	111 : 11 : 1111
Title of Officer			

**Paid Preparer's Use Only**

Preparer's Signature	Telephone No.	Date	Preparer's PTIN
	● ( 334 ) 444-4444	● 1/1/2013	● P11111187
Firm's Name (or yours if self-employed) and address	E.I. No.		ZIP Code
● 45 Testing Road Montgomery, AL			● 77841
Email Address	test@yahoo.com		

**CHECK LIST**

HAVE THE FOLLOWING FORMS BEEN ATTACHED TO THE FORM 20S:

- ALABAMA SCHEDULE K-1 (one for each shareholder)
- ALABAMA SCHEDULE NRA (if applicable)
- FEDERAL FORM 1120S (entire form as filed with IRS)
- FEDERAL FORM 1120S PROFORMA (if applicable)
- FORM BIT-V (if applicable)

**Returns without Payments**

**MAIL TO:** Alabama Department of Revenue  
 Pass Through Entity  
 PO Box 327441  
 Montgomery, AL 36132-7441

**Returns with Payments**

**MAIL TO:** Alabama Department of Revenue  
 Pass Through Entity  
 PO Box 327444  
 Montgomery, AL 36132-7444



Owner's/Shareholder's Share of  
Income, Deductions, Credits, etc.

**2012**

- Subchapter K entity
- S corporation
- QIP Indicator

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

Tax year beginning 1/1, 2012 and ending 12/31, 2012

PART I Information About the Pass Through Entity	PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items
<b>A</b> Entity's Federal Employer Identification Number	<b>M</b> Income allocated and apportioned to Alabama
<b>B</b> Entity's name, address, city, state, and ZIP code Alabama Best Barbeque 16 Barbeque Lane	<b>M2</b> 100% Alabama – to be reported by Alabama residents Nonseparately stated income ● (56,700)   <b>M2</b> ●
<b>PART II Information About the Owner/Shareholder</b>	<b>N</b> Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions)
<b>C</b> Owner's/Shareholder's identifying number ● 999999999	<b>N2</b> ●
<b>D</b> Owner's/Shareholder's name ● BBQ Corp	<b>O</b> Section 179 expense ● 189,000   <b>O2</b> ●
<b>E</b> Owner's/Shareholder's street address ● 1 Monroe Ave	<b>P</b> Investment interest expense related to portfolio income ●   <b>P2</b> ●
<b>F</b> Owner's/Shareholder's city, state, ZIP code ● Jacksonville, TN 36718	<b>Q</b> Portfolio income ●   <b>Q2</b> ●
<b>G</b> ● <input type="checkbox"/> General partner or LLC member manager ● <input checked="" type="checkbox"/> Limited partner or other LLC member	<b>R</b> Other expenses related to portfolio income – do not include interest expense ●   <b>R2</b> ●
<b>H</b> What type of entity is this owner/shareholder? ● C-Corp <input checked="" type="checkbox"/> Tax exempt entity	<b>S</b> Charitable contributions ●   <b>S2</b> ●
<b>I</b> Owner's/Shareholder's percentage of profit and (loss) sharing ● 70.00%	<b>T</b> Other separately stated business items (attach schedule) ●   <b>T2</b> ●
<b>J</b> Check if owner/shareholder is a nonresident ● <input type="checkbox"/> Nonresident If a nonresident, provide state of legal residence:  Check if the owner is a single member LLC. ● <input type="checkbox"/> Owner	<b>U</b> Composite payment made on behalf of owner/shareholder (see instructions) ●
<b>K</b> Owner's basis at end of tax year ● 80,000	<b>V</b> U.S. income taxes paid (see instructions) ●   <b>V2</b> ●
<b>L</b> 1. Credit for taxes paid to foreign country ●	<b>W</b> Casualty losses (see instructions) ●   <b>W2</b> ●
2. Heroes for Hire Credit ● 14	<b>X</b> Withdrawals and distributions ●
3. Full Employment Act of 2011 ● 70	<b>Y</b> Small business health insurance premiums (attach explanation) ●
4. Capital Credit ●	<b>Z</b> Oil and gas depletion ●   <b>Z2</b> ●
5. AL New Markets Development Credit ● 35	<b>AA</b> Separately stated nonbusiness items (attach schedule) ●
6. Enterprise Zone Credit ● 70	<b>AB</b> Alabama exempt income (attach explanation) ●   <b>AB2</b> ●
7. Irrigation Credit ● 35	<b>AC</b> Reemployment Act of 2010 Deduction (attach explanation) ● 10,000

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.



Owner's/Shareholder's Share of  
Income, Deductions, Credits, etc.

**2012**

- Subchapter K entity
- S corporation
- QIP Indicator

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

Tax year beginning 1/1, 2012 and ending 12/31, 2012

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<b>A</b> Entity's Federal Employer Identification Number	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;">Income allocated and apportioned to Alabama</th> <th style="width: 50%;">100% Alabama – to be reported by Alabama residents</th> </tr> </table>	Income allocated and apportioned to Alabama	100% Alabama – to be reported by Alabama residents																																																																																						
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<b>B</b> Entity's name, address, city, state, and ZIP code  Alabama Best Barbeque 16 Barbeque Lane ... ..	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"><b>M</b> Nonseparately stated income</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● (24,300)</td> <td style="text-align: center;">  <b>M2</b>   ● (24,300)</td> </tr> <tr> <td style="width: 50%;"><b>N</b> Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td style="text-align: center;">  <b>N2</b>   ●</td> </tr> <tr> <td style="width: 50%;"><b>O</b> Section 179 expense</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">● 81,000</td> <td style="text-align: center;">  <b>O2</b>   ● 81,000</td> </tr> <tr> <td style="width: 50%;"><b>P</b> Investment interest expense related to portfolio income</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td style="text-align: center;">  <b>P2</b>   ●</td> </tr> <tr> <td style="width: 50%;"><b>Q</b> Portfolio income</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td style="text-align: center;">  <b>Q2</b>   ●</td> </tr> <tr> <td style="width: 50%;"><b>R</b> Other expenses related to portfolio income – do not include interest expense</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td style="text-align: center;">  <b>R2</b>   ●</td> </tr> <tr> <td style="width: 50%;"><b>S</b> ● <input type="checkbox"/> General partner or LLC member manager    ● <input checked="" type="checkbox"/> Limited partner or other LLC member</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td style="text-align: center;">  <b>S2</b>   ●</td> </tr> <tr> <td style="width: 50%;"><b>H</b> What type of entity is this owner/shareholder? ● Individual <input type="checkbox"/> Tax exempt entity</td> <td style="width: 50%;"></td> </tr> <tr> <td style="width: 50%;"><b>T</b> Other separately stated business items (attach schedule)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td style="text-align: center;">  <b>T2</b>   ●</td> </tr> <tr> <td style="width: 50%;"><b>I</b> Owner's/Shareholder's percentage of profit and (loss) sharing ● 30.00%</td> <td style="width: 50%;"></td> </tr> <tr> <td style="width: 50%;"><b>U</b> Composite payment made on behalf of owner/shareholder (see instructions)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td style="width: 50%;"></td> </tr> <tr> <td style="width: 50%;"><b>J</b> Check if owner/shareholder is a nonresident ● <input type="checkbox"/> Nonresident If a nonresident, provide state of legal residence:  Check if the owner is a single member LLC. ● <input type="checkbox"/> Owner _____</td> <td style="width: 50%;"></td> </tr> <tr> <td style="width: 50%;"><b>V</b> U.S. income taxes paid (see instructions)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td style="text-align: center;">  <b>V2</b>   ●</td> </tr> <tr> <td style="width: 50%;"><b>W</b> Casualty losses (see instructions)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td style="text-align: center;">  <b>W2</b>   ●</td> </tr> <tr> <td style="width: 50%;"><b>X</b> Withdrawals and distributions</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td style="width: 50%;"></td> </tr> <tr> <td style="width: 50%;"><b>Y</b> Small business health insurance premiums (attach explanation)</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: right;">●</td> <td style="width: 50%;"></td> </tr> <tr> <td style="width: 50%;"><b>L</b> 1. 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A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.