

Form: PPT

Test Number: 1

Company Name: PPT Test 1

Filing Type: 1 – S Corp, Fiscal Year Filer

Items for testing:

1. Refund
2. Apportionment factor schedule
3. PLEASE NOTE: Be sure to use Federal Form Schedule L Balance Sheet for this test return.



Alabama Department of Revenue

**Alabama Business Privilege Tax Return  
and Annual Report**

— FOR PASS-THROUGH ENTITIES ONLY! —

- 1a  Calendar Year (Taxable Year 2014 – determination period beginning \_\_\_\_\_ and ending 12/31/2013)  
 1b  Fiscal Year (Taxable/Form Year 2014 – determination period beginning 05/01/2013 and ending 04/30 / 2014)  
 1c  Amended Return (Attach Supporting Documentation)  
 Type of taxpayer (check only one): 2a  S Corporation    2b  Limited Liability Entity    2c  Disregarded Entity    2d  LLE taxed as S Corporation

**TAXPAYER INFORMATION**

3a LEGAL NAME OF BUSINESS ENTITY • PPT Test 1    3b FEIN 55-5555555     FEIN NOT REQUIRED (SEE INSTRUCTIONS)  
 3c MAILING ADDRESS • 1690 Fall Time Street    3d BPT ACCOUNT NO. \_\_\_\_\_ (SEE INSTRUCTIONS)  
 3e CITY • Gatlinburg    3f STATE • TN    3g ZIP CODE • 56231    3h FEDERAL BUSINESS CODE NO. (NAICS) (SEE WWW.CENSUS.GOV) • 45621  
 3i CONTACT PERSON CONCERNING THIS FORM Sally Thomas    3j CONTACT PERSON'S PHONE NO. 654 655-5555  
 3k TAXPAYER'S E-MAIL ADDRESS • sthomas@email.com

**RETURN INFORMATION**

- 4a  Address Change for Taxpayer  
 4b  S Corporation President Information Change on attached Schedule AL-CAR (Corporation Annual Report)  
 4c  S Corporation Secretary Information Change on attached Schedule AL-CAR (Corporation Annual Report)  
 5a Date of Incorporation or Organization • 08/25/2007    5b State of Incorporation or Organization • TN    5c County of Incorporation or Organization \_\_\_\_\_

**COMPUTATION OF AMOUNT DUE OR REFUND DUE**

		Amount Due
6 Secretary of State corporate annual report fee \$10 (corporations only) . . . . .	6 • 10	
7 Less: Annual report fee previously paid for the taxable year . . . . .	7 • 10	
8 Net annual report fee due (line 6 less line 7) . . . . .		8 • 0
9 Privilege tax due (Page 2, Part B, line 19) . . . . .	9 • 100	
10 Less: Privilege tax previously paid for the taxable year . . . . .	10 • 2,000	
11 Net privilege tax due (line 9 less line 10) . . . . .	11 • -1,900	
12 Penalty due (see instructions) . . . . .	12 •	
13 Interest due (see instructions) . . . . .	13 •	
14 Total privilege tax due (add lines 11, 12 and 13) . . . . .		14 • -1,900
15 Net tax due (add lines 8 and 14) . . . . .		15 • -1,900
16 Payment due with return if line 15 is positive. (Form BPT-V must be submitted if payment is made by check.) <i>Full payment of any amount due for a taxable year is due by the original due date of the return (without consideration of any filing extensions in place).</i> . . . . .		16 •
17 Amount to be refunded if line 15 is negative . . . . .	17 • -1,900	
18 Family LLE Election attached • <input type="checkbox"/> (Signature required below)		
19 Check here if paid electronically <input type="checkbox"/>		

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.  
 Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here: Owner's/Officer's Signature \_\_\_\_\_ Title Owner Date 10/31/2013

Paid Preparer's Use Only: Preparer's signature \_\_\_\_\_ Date • 10/31/2013  
 Firm's name (or yours, if self-employed) and address • The Accounting Firm E.I. No. 63-9876543  
97 CPA Lane Montgomery AL ZIP Code 36108  
 Phone No. (334) 280-6555 Preparer's SSN/PTIN 123-45-6789

If you are not making a payment, mail your return to:  
 Alabama Department of Revenue  
 Business Privilege Tax Section  
 P.O. Box 327431  
 Montgomery, AL 36132-7431  
 Telephone Number: (334) 353-7923

If you are making a payment, mail your return, Form BPT-V, and payment to:  
 Alabama Department of Revenue  
 Business Privilege Tax Section  
 P.O. Box 327320  
 Montgomery, AL 36132-7320  
 Web site: [www.revenue.alabama.gov](http://www.revenue.alabama.gov)



1a. FEIN **55-5555555** 1b. LEGAL NAME OF BUSINESS ENTITY **PPT TEST 1** 1c. DETERMINATION PERIOD END DATE (BALANCE SHEET DATE) (MM/DD/YYYY) **04/30/2014**

**PART A – NET WORTH COMPUTATION**

**I. S-Corporations**

1	Issued capital stock and additional paid in capital (without reduction for treasury stock) but not less than zero.	1 ●	5,000	
2	Retained earnings, but not less than zero, including dividends payable.	2 ●	1,000	
3	Gross amount of related party debt exceeding the sums of line 1 and 2.	3 ●	500	
4	All payments for compensation, distributions, or similar amounts in excess of \$500,000.	4 ●	500	
5	Total net worth (add lines 1-4). Go to Part B, line 1.	5 ●		7,000

**II. Limited Liability Entities (LLE's)**

6	Sum of the partners'/members' capital accounts, but not less than zero	6 ●		
7	All compensation, distributions, or similar amounts paid to a partner/member in excess of \$500,000.	7 ●		
8	Gross amount of related party debt exceeding the amount on line 6.	8 ●		
9	Total net worth (add lines 6, 7 and 8). Go to Part B, line 1.	9 ●		

**III. Disregarded Entities**

10 Single Member Name: ● [REDACTED] FEIN/SSN: ● [REDACTED]

11 If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Part B, line 19.)

12	Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax (supporting documentation required).	12 ●		
13	Gross amount of related party debt exceeding the amount on line 12.	13 ●		
14	For disregarded entities, all compensation, distributions, or similar amounts paid to a member in excess of \$500,000.	14 ●		
15	Total net worth (sum of lines 12, 13 and 14). Go to Part B, line 1.	15 ●		

**PART B – PRIVILEGE TAX EXCLUSIONS AND DEDUCTIONS**

**Exclusions (Attach supporting documentation) (See Instructions)**

1	Total net worth from Part A – line 5, 9, or 15.	1 ●		7,000
2	Book value of the investments by the taxpayer in the equity of other taxpayers.	2 ●	650	
3	Unamortized portion of goodwill resulting from a direct purchase.	3 ●	750	
4	Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106.	4 ●	100	
5	Total exclusions (sum of lines 2-4).	5 ●		1,500
6	Net worth subject to apportionment (line 1 less line 5).	6 ●		5,500
7	Apportionment factor (see instructions).	7 ●	70.0000 %	
8	Total Alabama net worth (multiply line 6 by line 7).	8 ●		3,850

**Deductions (Attach supporting documentation) (See Instructions)**

9	Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000.	9 ●	150	
10	Net investment in all air, ground, or water pollution control devices in Alabama.	10 ●	100	
11	Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama.	11 ●	150	
12	Book value of amount invested in qualifying low income housing projects (see instructions)	12 ●	100	
13	30 percent of federal taxable income apportioned to Alabama, but not less than zero.	13 ●		
14	Total deductions (add lines 9-13).	14 ●		500
15	Taxable Alabama net worth (line 8 less line 14).	15 ●		3,350
16a	Federal Taxable Income Apportioned to AL.	16a ●	-113,000	
16b	Tax rate (see instructions).	16b ●	0.00025	
17	Gross privilege tax calculated (multiply line 15 by line 16b).	17 ●		100
18	Alabama enterprise zone credit (see instructions).	18 ●		
19	Privilege Tax Due (line 17 less line 18) (minimum \$100, for maximum see instructions) Enter also on Form PPT, page 1, line 9, Privilege Tax Due (must be paid by the original due date of the return)	19 ●		100

**S-corporations must complete and attach an Alabama Schedule AL-CAR**, and enter \$10 for the corporate annual report fee on line 6, page 1.

Other (noncorporate) pass-through entities, including Limited Liability Entities taxed as corporations, are not required to file an Alabama Schedule AL-CAR or pay the corporate annual report fee.



Alabama Department of Revenue  
Alabama Secretary of State Corporation Annual Report

<b>1a</b> FEIN	<b>1b</b> LEGAL NAME OF BUSINESS ENTITY (PLEASE TYPE OR PRINT)
● 55-5555555	PPT TEST 1
<b>1c</b> CONTACT PERSON CONCERNING THIS FORM	<b>1d</b> CONTACT PERSON'S PHONE NUMBER
Sally Thomas	(654) 655-5555
<b>1e</b> TAXPAYER'S E-MAIL ADDRESS	
● sthomas@email.com	

<b>2a</b> County of incorporation or organization for all Alabama entities . . . . .	<b>2a</b>
<b>2b</b> State or country of incorporation or organization for all foreign entities . .	<b>2b</b> Tennessee
<b>3a</b> Date of qualification or registration in Alabama for foreign entities . . . . .	<b>3a</b> 10/31/2008
<b>3b</b> Date of incorporation or organization for all entities . . . . .	<b>3b</b> 08/25/2007
<b>3c</b> Telephone number of the taxpayer . . . . .	<b>3c</b> (654) 555-3333
<b>4a</b> Name of registered agent in Alabama . . . . .	<b>4a</b> The Registered Agent
<b>4b</b> FEIN or social security number . . . . .	<b>4b</b> 261234567
<b>4c</b> Street address . . . . .	<b>4c</b> 10 Forest Meadow Drive
<b>4d</b> City, state, and zip code . . . . .	<b>4d</b> Vestavia AL 35621
<b>5a</b> Name of corporate president . . . . . (update ● <input checked="" type="checkbox"/> )	<b>5a</b> Bill Jones
<b>5b</b> Social security number . . . . .	<b>5b</b> 987-65-4321
<b>5c</b> Street address . . . . .	<b>5c</b> 1234 Autumn Drive
<b>5d</b> City, state, and zip code . . . . .	<b>5d</b> Gatlinburg, TN 56231
<b>6a</b> Name of corporate secretary . . . . . (update ● <input checked="" type="checkbox"/> )	<b>6a</b> Gage Adams
<b>6b</b> Social security number . . . . .	<b>6b</b> 123-45-6789
<b>6c</b> Street address . . . . .	<b>6c</b> 6251 Leafy Creek Road
<b>6d</b> City, state, and zip code . . . . .	<b>6d</b> Pigeon Forge, TN 56234
<b>7</b> Kind of business done in Alabama . . . . .	<b>7</b> Widget Sales
<b>8</b> Street address of the principal place of business in Alabama . . . . . City, state, and zip code . . . . .	<b>8</b> 7892 Waterfall Lane Vestavia, AL 35426
<b>9</b> Kind of business done generally . . . . .	<b>9</b> Widget Sales
<b>10</b> Mailing address of the principal office and place of business if outside State of Alabama . . . . . City, state, and zip code . . . . .	<b>10</b> 1690 Fall Time Street Gatlinburg, TN 35621

Schedule AL-CAR must be completed by C-corporations and S-corporations and is a required attachment to Form CPT or PPT pursuant to the Code of Alabama 1975, Section 10A-2-16.22. Limited Liability entities are not required to complete Schedule AL-CAR.

In addition, there is a \$10 Secretary of State fee for C-corporations and S-corporations that should be recorded on page 1, line 6 of form CPT or PPT.

Taxpayers filing an initial return are not required to complete Schedule AL-CAR or pay the \$10 Secretary of State fee.

If there are any updates or changes to the corporate president or corporate secretary then please check boxes 4b or 4c on Form CPT or PPT.

**Schedule AL-CAR is NOT a standalone form. It must be submitted with Form CPT or Form PPT.**

Limited Liability Entities taxed as corporations are not subject to the \$10 Secretary of State fee and are not required to complete Schedule AL-CAR.