

### Form 65 Test 3

#### Form 65 Schedules Tested:

1. Short Year
2. Limited Partnership
3. Initial Return
4. Publicly Traded
5. 0% Apportionment Factor
6. Schedule A
7. Schedule B
8. Schedule C
9. Schedule D
10. Schedule E
11. Schedule K (change to line 15 apportionment factor)
12. Schedule K – negative nonseparately stated income
13. Required Entity Information for Partnerships and LLCs
14. Foreign Address

#### K-1 Issues Tested:

1. IDs: FOREIGNUS/APPLD FOR
2. Testing of new Entity types on line H
3. New Nominee Check box on line H
4. SMLLC on line J
5. 5 non resident / 5 resident
6. 0% owner percentage on line I

#### Revisions:



Partnership/Limited Liability Company Return of Income

ALSO TO BE FILED BY SYNDICATES, POOLS, JOINT VENTURES, ETC.

**Important!**  
 You Must Check Applicable Box:

- Amended Return
- Initial Return
- Final Return
- General Partnership
- Limited Partnership
- LLC/LLP
- Qualified Investment Partnership
- Public Housing Project
- Publicly Traded

|  |                    |   |  |
|--|--------------------|---|--|
| For Calendar Year 2014 or Fiscal Year  |                    | <b>DEPARTMENT USE ONLY</b>  |  |
| beginning • August 1, 2014, and ending • December 31, 2014   |                    | FN  |  |
| FEDERAL BUSINESS CODE NUMBER   |                    | FEDERAL EMPLOYER IDENTIFICATION NUMBER  |  |
| Name of Company  |                    |   |  |
| 65 Test 3  |                    |   |  |
| Number and Street  |                    |   |  |
| 33 Test Blvd   |                    |   |  |
| City or Town   |                    | State   | 9 Digit ZIP Code   |
| London, UK   |                    | FC  |  |
| Check if the company operates in more than one state <input checked="" type="checkbox"/>                             |                    | If above name or address is different from the one shown on your 2013 return, check here <input type="checkbox"/> |  |
| Check if the company qualifies for the Alabama Enterprise Zone Credit or the Capital Credit <input type="checkbox"/> |                    | Number of Members During The Tax Year   | 10   |
| State in Which Company Was Formed  | Nature of Business | Date Qualified in Alabama   | Number of Nonresident Members Included in Composite Filing ... |
| FC   | 6/13/1980          |   |  |

UNLESS A COPY OF FEDERAL FORM 1065 IS ATTACHED THIS RETURN IS INCOMPLETE

**SCHEDULE A**

COMPUTATION OF SEPARATELY STATED AND NONSEPARATELY STATED INCOME

|   |   |          |   |
|---|---|----------|---|
| 1 Federal Ordinary Income or (Loss) from trade or business activities                       |   | 1        | 0   |
| <b>Reconciliation to Alabama Basis (see instructions)</b>                                   | 2 Net short-term and long-term capital gains – income or (loss)                     | 2        | 20,000                                    |
|   | 3 Salaries and wages reduced for federal employment credits                         | 3        | ( )                                       |
|   | 4 Net income or (loss) from rental real estate activities                           | 4        | 5,000                                     |
|   | 5 Net income or (loss) from other rental activities                                 | 5        |   |
|   | 6 Net gain or (loss) under I.R.C. §1231 (other than casualty losses)                | 6        |   |
|   | 7 Adjustments due to the Federal Economic Stimulus Act of 2008 (attach schedule)    | 7        |   |
|   | 8 Other reconciliation items (attach schedule)                                      | 8        | 800                                       |
|   | 9 Net reconciling items (add lines 2 through 8)                                     | 9        | 25,800                                    |
| 10 Net Alabama nonseparately stated income or (loss) (add line 1 and line 9)                | 10  | 25,800   |   |
| <b>Separately Stated Items (Related to Business Income)</b>                                 | 11 Contributions  | 11       | ( 1,500 )                                 |
|   | 12 Oil and gas depletion  | 12       | ( )                                       |
|   | 13 I.R.C. §179 expense deduction  | 13       | ( )                                       |
|   | 14 Casualty losses  | 14       | ( 9,000 )                                 |
|   | 15 Portfolio income or (loss) less expenses (complete Schedule K)                   | 15       |   |
|   | 16 Other separately stated items (attach schedule)                                  | 16       | 15,000                                    |
|   | 17 Net separately stated items (add line 11 through 16)                             | 17       | 4,500                                     |
|   | 18 Total separately stated and nonseparately stated items (add line 10 and line 17) | 18       | 30,300                                    |
| 19 Alabama apportionment factor from Schedule D, line 4                                     | 19  | 0.0000 % | <b>Do not multiply line 18 by line 19</b> |
| 20 Nonseparately Stated Income Allocated and Apportioned to Alabama from Schedule D, line 7 | 20  |          | (450)                                     |

Please Sign Here

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.  
 Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of general partner \_\_\_\_\_ Date \_\_\_\_\_ Daytime Telephone No. \_\_\_\_\_ Social Security No. \_\_\_\_\_

Paid Preparer's Use Only

Preparer's Signature \_\_\_\_\_ Date \_\_\_\_\_ Check if self-employed  Preparer's PTIN \_\_\_\_\_  
 Firm's name (or yours, if self-employed) and address \_\_\_\_\_ Telephone No. \_\_\_\_\_ E.I. No. \_\_\_\_\_  
 \_\_\_\_\_ ZIP Code \_\_\_\_\_  
 Email Address \_\_\_\_\_



**SCHEDULE B**

**ALLOCATION OF NONBUSINESS INCOME, LOSS, AND EXPENSE**

Identify by account name and amount all items of nonbusiness income, loss, and expense removed from apportionable income and those items which are directly allocable to Alabama. Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-4-.01, which states, "Any allowable

deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions).

| DIRECTLY ALLOCABLE ITEMS                   | ALLOCABLE GROSS INCOME / LOSS |                     | RELATED EXPENSE        |                     | NET OF RELATED EXPENSE                         |   |
|--|-------------------------------|---------------------|------------------------|---------------------|--|---|
|  | Column A<br>Everywhere        | Column B<br>Alabama | Column C<br>Everywhere | Column D<br>Alabama | Column E<br>Everywhere<br>(Col. A less Col. C) | Column F<br>Alabama<br>(Col. B less Col. D) |
| <b>Nonseparately stated items</b>          |                               |                     |                        |                     |  |   |
| <b>1a</b> Item 1                           | ● 350                         | 150                 | 250                    | 250                 | 100  | (100)                                       |
| <b>1b</b> Item 2                           | ● 450                         | 250                 | 550                    | 350                 | (100)  | (100)                                       |
| <b>1c</b> Item 3                           | ● (400)                       | (200)               | 100                    | 50                  | (500)  | (250)                                       |
| <b>1d Total</b> (add lines 1a, 1b, and 1c) |                               |                     |                        |                     | ● (500)  | (450)                                       |
| <b>Separately stated items</b>             |                               |                     |                        |                     |  |   |
| <b>1e</b> Item 4                           | ● 500                         | 400                 | 100                    | 75                  | 400  | 325   |
| <b>1f</b> Item 5                           | ● (450)                       | 300                 | 100                    | 50                  | (550)  | 250   |
| <b>1g</b> Item 6                           | ● (300)                       | (200)               | 150                    | 150                 | (450)  | (350)                                       |
| <b>1h Total</b> (add lines 1e, 1f, and 1g) |                               |                     |                        |                     | ● (600)  | 225   |

**SCHEDULE C**

**APPORTIONMENT FACTOR SCHEDULE – Do not complete if the entity operates exclusively in Alabama.**

| TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME   | ALABAMA           |                    | EVERYWHERE            |                   |
|---|-------------------|--------------------|-----------------------|-------------------|
|   | BEGINNING OF YEAR | END OF YEAR        | BEGINNING OF YEAR     | END OF YEAR       |
| <b>1</b> Inventories  | 1 ●               |                    |                       |                   |
| <b>2</b> Land   | 2 ●               |                    |                       |                   |
| <b>3</b> Furniture and fixtures   | 3 ●               |                    |                       |                   |
| <b>4</b> Machinery and equipment  | 4 ●               |                    |                       |                   |
| <b>5</b> Buildings and leasehold improvements   | 5 ●               |                    |                       |                   |
| <b>6</b> IDB/IRB property (at cost)   | 6 ●               |                    |                       |                   |
| <b>7</b> Government property (at FMV)   | 7 ●               |                    |                       |                   |
| <b>8</b> ●  | 8                 |                    |                       |                   |
| <b>9</b> Less Construction in progress (if included)  | 9 ●               |                    |                       |                   |
| <b>10</b> Totals  | 10 ●              |                    |                       |                   |
| <b>11</b> Average owned property (BOY + EOY ÷ 2)  | 11 ●              | ●                  |                       | ●                 |
| <b>12</b> Annual rental expense   | 12 ●              | x8 =               |                       | x8 =              |
| <b>13</b> Total average property (add line 11 and line 12)  | 13a ●             |                    |                       | 13b ●             |
| <b>14</b> Alabama property factor — 13a ÷ 13b = line 14   |                   |                    |                       | 14 ● 0.0000 %     |
| <b>SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME</b>                       |                   | <b>15a</b> ALABAMA | <b>15b</b> EVERYWHERE | <b>15c</b>        |
| <b>15</b> Alabama payroll factor — 15a ÷ 15b = 15c  | ●                 |                    | 978,000               | 0.0000 %          |
| <b>SALES</b>  |                   | <b>ALABAMA</b>     |                       | <b>EVERYWHERE</b> |
| <b>16</b> Destination sales   | 16 ●              |                    |                       |                   |
| <b>17</b> Origin sales  | 17 ●              |                    |                       |                   |
| <b>18</b> Total gross receipts from sales   | 18 ●              |                    |                       |                   |
| <b>19</b> Dividends   | 19 ●              |                    | 5,000                 |                   |
| <b>20</b> Interest  | 20 ●              |                    | 9,000                 |                   |
| <b>21</b> Rents   | 21 ●              |                    |                       |                   |
| <b>22</b> Royalties   | 22 ●              |                    |                       |                   |
| <b>23</b> Gross proceeds from capital and ordinary gains  | 23 ●              |                    |                       |                   |
| <b>24</b> Other ● (Federal 1065, line ●)  | 24 ●              |                    |                       |                   |
| <b>25</b> Alabama sales factor — 25a ÷ 25b = line 25c   | 25a ●             |                    | 25b 16,000            | 25c 0.0000 %      |
| <b>26</b> Enter the amount from line 25c  |                   |                    |                       | 26 0.0000 %       |
| <b>27</b> Sum of lines 14, 15c, 25c, and 26 ÷ 4 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 4, Schedule D, page 3) |                   |                    |                       | 27 ● 0.0000 %     |

NOTE: If any factor is not utilized in the production of business income, it shall be eliminated and the denominator reduced accordingly (Administrative Rule 810-27-1-4-.09).



| SCHEDULE D |   | APPORTIONMENT AND ALLOCATION OF INCOME TO ALABAMA |            |
|------------|---|---|------------|
| 1          | Net Alabama nonseparately stated income or (loss) from line 10, Schedule A  | 1   | ● 25,800   |
| 2          | Nonseparately stated (income) or loss treated as nonbusiness income (line 1d, Column E, Schedule B)<br>– please enter income as a negative amount and losses as a positive amount | 2   | ● 500      |
| 3          | Apportionable income or (loss) – add line 1 and line 2  | 3   | ● 26,300   |
| 4          | Apportionment factor from line 27, Schedule C   | 4   | ● 0.0000 % |
| 5          | Income or (loss) apportioned to Alabama (multiply amount on line 3 by the percentage on line 4)   | 5   | ● 0        |
| 6          | Nonseparately stated income or (loss) allocated to Alabama as nonbusiness income (Column F, line 1d, Schedule B)  | 6   | ● (450)    |
| 7          | Nonseparately Stated Income Allocated and Apportioned to Alabama (add lines 5 and 6). Enter this amount on line 20, Schedule A and line 1, Schedule K – Alabama Amount            | 7   | ● (450)    |

**SCHEDULE E OTHER INFORMATION**

1 Indicate method of accounting (a)  cash (b)  accrual (c)  other

2 Check if the company is currently being audited by the IRS  What years are involved? \_\_\_\_\_

3 Check if the IRS has completed any audits

4 Enter this company's Alabama Withholding Tax Account Number ● \_\_\_\_\_

5 Briefly describe your operations ● \_\_\_\_\_

6 Indicate if company has been (a)  dissolved (b)  sold (c)  incorporated  
If company has been dissolved, sold, or incorporated, complete the following:  
Nature of change ● \_\_\_\_\_  
Name and address of new company, corporation, or owner(s) ● \_\_\_\_\_

7 Location of the partnership records ● \_\_\_\_\_

8 Check if an Alabama business privilege tax return was filed for this entity   
If the privilege tax return was filed using a different FEIN, please provide the name and FEIN used to file the return.  
FEIN: ● \_\_\_\_\_ NAME: ● \_\_\_\_\_

9 Taxpayer's email address: \_\_\_\_\_

| SCHEDULE K                       |   | DISTRIBUTIVE SHARE ITEMS |                      |                    |                               |
|----------------------------------|---|--------------------------|----------------------|--------------------|-------------------------------|
|                                  |   | Federal Amount           | Apportionment Factor | Apportioned Amount | Enter on Alabama Schedule K-1 |
| 1                                | Alabama Nonseparately Stated Income (Schedule D, line 7) ...  |                          |                      | ● (450)            | Part III, Line M              |
| <b>Separately Stated Items:</b>  |   |                          |                      |                    |                               |
| 2                                | Contributions   | ● 1,500                  | 0.0000               | 0                  | Part III, Line S              |
| 3                                | Oil and gas depletion   | ●                        | 0.0000               |                    | Part III, Line Z              |
| 4                                | I.R.C. §179 expense deduction                                 | ●                        | 0.0000               |                    | Part III, Line O              |
| 5                                | Casualty losses   | ● 9,000                  | 0.0000               | 0                  | Part III, Line W              |
| 6                                | Portfolio income  | ●                        | 0.0000               |                    | Part III, Line Q              |
| 7                                | Interest expense related to portfolio income                  | ●                        | 0.0000               |                    | Part III, Line P              |
| 8                                | Other expenses related to portfolio income (attach schedule)  | ●                        | 0.0000               |                    | Part III, Line R              |
| 9                                | Other separately stated business items (attach explanation)   | ● 15,000                 | 0.0000               | 0                  | Part III, Line T              |
| 10                               | Small business health insurance premiums (attach explanation) | 10                       |                      | ●                  | Part III, Line Y              |
| 11                               | Separately stated nonbusiness items (attach schedule)         | ● (600)                  |                      | ● 225              | Part III, Line AA             |
| 12                               | Composite payment made on behalf of owner/shareholder         | 12                       |                      | ●                  | Part III, Line U              |
| 13                               | U.S. taxes paid (attach explanation)                          | 13                       | 0.0000               |                    | Part III, Line V              |
| 14                               | Alabama exempt income   | 14                       | 0.0000               |                    | Part III, Line AB             |
| <b>Transactions with Owners:</b> |   |                          |                      |                    |                               |
| 15                               | Property distributions to owners                              | ● 300,000                | 45.0000              | 135,000            | Part III, Line X              |
| 16                               | Guaranteed payments to partners                               | 16                       |                      |                    | Part III, Line N              |

**CHECK LIST**

HAVE THE FOLLOWING FORMS BEEN ATTACHED TO THE FORM 65?

ALABAMA SCHEDULE K-1 (one for each owner)

FEDERAL FORM 1065 (entire form as filed with the IRS)



**SCHEDULE CR**

*(Credits will not be allowed without required documentation)*

|   |   |   |  |
|---|---|---|--|
| a. Credit for taxes paid to foreign country . . . . . | a | ● |  |
| b. Heroes for Hire Credit . . . . .                   | b | ● |  |
| c. Full Employment Act of 2011 . . . . .              | c | ● |  |
| d. Capital Credit . . . . .                           | d | ● |  |
| e. AL New Markets Development Credit . . . . .        | e | ● |  |
| f. Enterprise Zone Credit . . . . .                   | f | ● |  |
| g. Irrigation Credit . . . . .                        | g | ● |  |
| h. Historic Rehabilitation Credit . . . . .           | h | ● |  |

**Required Entity Information For Partnerships and LLCs**

1. List general partners.

| NAME OF GENERAL PARTNER | SSN / FEIN | ADDRESS | PERCENT OF OWNERSHIP |
|-------------------------|------------|---------|----------------------|
| a. ●                    |            |         |                      |
| b. ●                    |            |         |                      |
| c. ●                    |            |         |                      |
| d. ●                    |            |         |                      |
| e. ●                    |            |         |                      |

2. List other states in which the Partnership/LLC operates, if applicable.

CA, NY, VA, OH,

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3. Person to contact for information regarding this return:

Name: \_\_\_\_\_

Telephone Number: (\_\_\_\_\_) \_\_\_\_\_

Email: \_\_\_\_\_

**This schedule does not eliminate the Schedule K-1 filing requirement.**



Owner's / Shareholder's Share of  
Income, Deductions, Credits, etc.

2014

- Subchapter K entity
- S corporation
- QIP Indicator

Tax year beginning 8/1, 2014 and ending 12/31, 2014

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

| PART I Information About the Pass Through Entity |  | PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items |  |
|--|--|--|--|
| A  | Entity's Federal Employer Identification Number  |  | Income allocated and apportioned to Alabama  |
| B  | Entity's name, address, city, state, and ZIP code<br>65 Test 3   | M  | 100% Alabama – to be reported by Alabama residents   |
|  |  |  | Nonseparately stated income  |
|  |  |  | (45) M2  |
|  |  | N  | Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions) |
|  |  |  | N2   |
| PART II Information About the Owner/Shareholder  |  | O  | Section 179 expense  |
| C  | Owner's/Shareholder's identifying number<br>FOREIGNUS  |  | O2   |
| D  | Owner's/Shareholder's name<br>Owner 1  | P  | Investment interest expense related to portfolio income  |
| E  | Owner's/Shareholder's street address<br>85 Queen Mary Street   |  | P2   |
| F  | Owner's/Shareholder's city, state, ZIP code<br>London, England (FC)  | Q  | Portfolio income   |
| G  | <input type="checkbox"/> General partner or LLC member manager <input checked="" type="checkbox"/> Limited partner or other LLC member   |  | Q2   |
| H  | What type of entity is this owner/shareholder?<br>FGOV <input type="checkbox"/> Nominee  |  | <input type="checkbox"/> QIP Exempt Income   |
| I  | Owner's/Shareholder's percentage of profit and (loss) sharing<br>10.00%  | R  | Other expenses related to portfolio income – do not include interest expense                                       |
| J  | Check if owner/shareholder is a nonresident <input checked="" type="checkbox"/> Nonresident<br>If a nonresident, provide state of legal residence: <u>FC</u><br>Check if the owner is a single member LLC.<br><input type="checkbox"/> Owner _____<br>FEIN _____ |  | R2   |
| K  | Owner's basis at end of tax year   | S  | Charitable contributions   |
| L  | 1. Credit for taxes paid to foreign country  |  | S2   |
|  | 2. Heroes for Hire Credit  | T  | Other separately stated business items (attach schedule)   |
|  | 3. Full Employment Act of 2011   |  | T2   |
|  | 4. Capital Credit  | U  | Composite payment made on behalf of owner/shareholder (see instructions)   |
|  | 5. AL New Markets Development Credit   |  | U  |
|  | 6. Enterprise Zone Credit  | V  | U.S. income taxes paid (see instructions)  |
|  | 7. Irrigation Credit   |  | V2   |
|  | 8. Historic Rehabilitation Credit  | W  | Casualty losses (see instructions)   |
|  |  |  | W2   |
|  |  | X  | Withdrawals and distributions  |
|  |  |  | X 30,000   |
|  |  | Y  | Small business health insurance premiums (attach explanation)  |
|  |  |  | Y  |
|  |  | Z  | Oil and gas depletion  |
|  |  |  | Z2   |
|  |  | AA   | Separately stated nonbusiness items (attach schedule)  |
|  |  |  | AA 23  |
|  |  | AB   | Alabama Exempt Income (attach explanation)   |
|  |  |  | AB2  |

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.



# Owner's / Shareholder's Share of Income, Deductions, Credits, etc.

# 2014

- Subchapter K entity
- S corporation
- QIP Indicator

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

Tax year beginning 8/1, 2014 and ending 12/31, 2014

| PART I Information About the Pass Through Entity  | PART III Owner's/Shareholder's Share of Current Year<br>Alabama Income, Deductions, Credit, and Other Items                                      |
|---|--|
| <b>A</b> Entity's Federal Employer Identification Number  | <b>M</b> Income allocated and apportioned to Alabama<br>100% Alabama – to be reported by Alabama residents                                       |
| <b>B</b> Entity's name, address, city, state, and ZIP code<br>65 Test 3   | <b>M</b> Nonseparately stated income<br>● (45)   <b>M2</b>   ●   |
| <b>PART II Information About the Owner/Shareholder</b>  | <b>N</b> Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions)<br>●   <b>N2</b>   ● |
| <b>C</b> Owner's/Shareholder's identifying number<br>● Appld For  | <b>O</b> Section 179 expense<br>●   <b>O2</b>   ●  |
| <b>D</b> Owner's/Shareholder's name<br>● Owner 2  | <b>P</b> Investment interest expense related to portfolio income<br>●   <b>P2</b>   ●  |
| <b>E</b> Owner's/Shareholder's street address<br>● 85 Golden Gate Bridge Lane   | <b>Q</b> Portfolio income<br>●   <b>Q2</b>   ●   |
| <b>F</b> Owner's/Shareholder's city, state, ZIP code<br>● San Francisco, CA   | <b>Q</b> <input type="checkbox"/> QIP Exempt Income  |
| <b>G</b> ● <input type="checkbox"/> General partner or LLC member manager ● <input checked="" type="checkbox"/> Limited partner or other LLC member   | <b>R</b> Other expenses related to portfolio income – do not include interest expense<br>●   <b>R2</b>   ●                                       |
| <b>H</b> What type of entity is this owner/shareholder?<br>● IRA <input type="checkbox"/> Nominee   | <b>S</b> Charitable contributions<br>●   <b>S2</b>   ●   |
| <b>I</b> Owner's/Shareholder's percentage of profit and (loss) sharing<br>● 10.00%  | <b>T</b> Other separately stated business items (attach schedule)<br>●   <b>T2</b>   ●   |
| <b>J</b> Check if owner/shareholder is a nonresident ● <input checked="" type="checkbox"/> Nonresident<br>If a nonresident, provide state of legal residence: <u>California</u><br>Check if the owner is a single member LLC.<br>● <input type="checkbox"/> Owner _____<br>● FEIN _____ | <b>U</b> Composite payment made on behalf of owner/shareholder (see instructions)<br>●   |
| <b>K</b> Owner's basis at end of tax year<br>●  | <b>V</b> U.S. income taxes paid (see instructions)<br>●   <b>V2</b>   ●  |
| <b>L</b> 1. Credit for taxes paid to foreign country<br>●   | <b>W</b> Casualty losses (see instructions)<br>●   <b>W2</b>   ●   |
| 2. Heroes for Hire Credit<br>●  | <b>X</b> Withdrawals and distributions<br>● 5,000  |
| 3. Full Employment Act of 2011<br>●   | <b>Y</b> Small business health insurance premiums (attach explanation)<br>●  |
| 4. Capital Credit<br>●  | <b>Z</b> Oil and gas depletion<br>●   <b>Z2</b>   ●  |
| 5. AL New Markets Development Credit<br>●   | <b>AA</b> Separately stated nonbusiness items (attach schedule)<br>● 23  |
| 6. Enterprise Zone Credit<br>●  | <b>AB</b> Alabama Exempt Income (attach explanation)<br>●   <b>AB2</b>   ●   |
| 7. Irrigation Credit<br>●   |  |
| 8. Historic Rehabilitation Credit<br>●  |  |

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.



Owner's / Shareholder's Share of  
Income, Deductions, Credits, etc.

2014

- Subchapter K entity
- S corporation
- QIP Indicator

Tax year beginning 8/1, 2014 and ending 12/31, 2014

SEE INSTRUCTIONS

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- Amended K-1

| PART I Information About the Pass Through Entity |  | PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items |  |
|--|--|--|--|
| A  | Entity's Federal Employer Identification Number  |  | Income allocated and apportioned to Alabama  |
| B  | Entity's name, address, city, state, and ZIP code<br>65 Test 3   | M  | 100% Alabama – to be reported by Alabama residents   |
| PART II Information About the Owner/Shareholder  |  |  |  |
| C  | Owner's/Shareholder's identifying number   |  | Nonseparately stated income  |
| D  | Owner's/Shareholder's name<br>Owner 3  |  | (45) M2  |
| E  | Owner's/Shareholder's street address<br>13 Northern Blvd   | N  | Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions) |
| F  | Owner's/Shareholder's city, state, ZIP code<br>Dayton, OH  |  | N2   |
| G  | <input type="checkbox"/> General partner or LLC member manager <input checked="" type="checkbox"/> Limited partner or other LLC member   | O  | Section 179 expense  |
| H  | What type of entity is this owner/shareholder?<br>DE <input type="checkbox"/> Nominee  |  | O2   |
| I  | Owner's/Shareholder's percentage of profit and (loss) sharing<br>10.00%  | P  | Investment interest expense related to portfolio income  |
| J  | Check if owner/shareholder is a nonresident <input checked="" type="checkbox"/> Nonresident<br>If a nonresident, provide state of legal residence: <u>Ohio</u><br>Check if the owner is a single member LLC.<br><input checked="" type="checkbox"/> Owner <u>Sam Smith</u><br>FEIN _____ | Q  | Portfolio income   |
| K  | Owner's basis at end of tax year   |  | <input type="checkbox"/> QIP Exempt Income   |
| L  | 1. Credit for taxes paid to foreign country  | R  | Other expenses related to portfolio income – do not include interest expense                                       |
|  | 2. Heroes for Hire Credit  |  | R2   |
|  | 3. Full Employment Act of 2011   | S  | Charitable contributions   |
|  | 4. Capital Credit  |  | S2   |
|  | 5. AL New Markets Development Credit   | T  | Other separately stated business items (attach schedule)   |
|  | 6. Enterprise Zone Credit  |  | T2   |
|  | 7. Irrigation Credit   | U  | Composite payment made on behalf of owner/shareholder (see instructions)   |
|  | 8. Historic Rehabilitation Credit  |  | U  |
|  |  | V  | U.S. income taxes paid (see instructions)  |
|  |  |  | V2   |
|  |  | W  | Casualty losses (see instructions)   |
|  |  |  | W2   |
|  |  | X  | Withdrawals and distributions  |
|  |  |  | X 20,000   |
|  |  | Y  | Small business health insurance premiums (attach explanation)  |
|  |  |  | Y  |
|  |  | Z  | Oil and gas depletion  |
|  |  |  | Z2   |
|  |  | AA   | Separately stated nonbusiness items (attach schedule)  |
|  |  |  | AA 23  |
|  |  | AB   | Alabama Exempt Income (attach explanation)   |
|  |  |  | AB2  |

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.



Owner's / Shareholder's Share of  
Income, Deductions, Credits, etc.

2014

- Subchapter K entity
- S corporation
- QIP Indicator

Tax year beginning 8/1, 2014 and ending 12/31, 2014

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

| PART I Information About the Pass Through Entity |  | PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items |  |
|--|--|--|--|
| A  | Entity's Federal Employer Identification Number  |  | Income allocated and apportioned to Alabama  |
| B  | Entity's name, address, city, state, and ZIP code<br>65 Test 3   | M  | 100% Alabama – to be reported by Alabama residents   |
| PART II Information About the Owner/Shareholder  |  |  |  |
| C  | Owner's/Shareholder's identifying number   |  | Nonseparately stated income  |
| D  | Owner's/Shareholder's name<br>Owner 4  |  | (45) M2  |
| E  | Owner's/Shareholder's street address<br>875 Broadway   | N  | Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions) |
| F  | Owner's/Shareholder's city, state, ZIP code<br>New York, NY  |  | N2   |
| G  | <input type="checkbox"/> General partner or LLC member manager <input checked="" type="checkbox"/> Limited partner or other LLC member   | O  | Section 179 expense  |
| H  | What type of entity is this owner/shareholder?<br>P <input type="checkbox"/> Nominee   |  | O2   |
| I  | Owner's/Shareholder's percentage of profit and (loss) sharing<br>10.00%  | P  | Investment interest expense related to portfolio income  |
| J  | Check if owner/shareholder is a nonresident <input checked="" type="checkbox"/> Nonresident<br>If a nonresident, provide state of legal residence: <u>New York</u><br>Check if the owner is a single member LLC.<br><input type="checkbox"/> Owner _____<br>FEIN _____ | Q  | Portfolio income   |
| K  | Owner's basis at end of tax year   |  | Q2   |
| L  | 1. Credit for taxes paid to foreign country  |  | <input type="checkbox"/> QIP Exempt Income   |
|  | 2. Heroes for Hire Credit  | R  | Other expenses related to portfolio income – do not include interest expense                                       |
|  | 3. Full Employment Act of 2011   |  | R2   |
|  | 4. Capital Credit  | S  | Charitable contributions   |
|  | 5. AL New Markets Development Credit   |  | S2   |
|  | 6. Enterprise Zone Credit  | T  | Other separately stated business items (attach schedule)   |
|  | 7. Irrigation Credit   |  | T2   |
|  | 8. Historic Rehabilitation Credit  | U  | Composite payment made on behalf of owner/shareholder (see instructions)   |
|  |  |  | U  |
|  |  | V  | U.S. income taxes paid (see instructions)  |
|  |  |  | V2   |
|  |  | W  | Casualty losses (see instructions)   |
|  |  |  | W2   |
|  |  | X  | Withdrawals and distributions  |
|  |  |  | X 10,000   |
|  |  | Y  | Small business health insurance premiums (attach explanation)  |
|  |  |  | Y  |
|  |  | Z  | Oil and gas depletion  |
|  |  |  | Z2   |
|  |  | AA   | Separately stated nonbusiness items (attach schedule)  |
|  |  |  | AA 23  |
|  |  | AB   | Alabama Exempt Income (attach explanation)   |
|  |  |  | AB2  |

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.



# Owner's / Shareholder's Share of Income, Deductions, Credits, etc.

# 2014

- Subchapter K entity
- S corporation
- QIP Indicator

Tax year beginning 8/1, 2014 and ending 12/31, 2014

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

| PART I<br>Information About the Pass Through Entity  | PART III<br>Owner's/Shareholder's Share of Current Year<br>Alabama Income, Deductions, Credit, and Other Items     |
|--|--|
| <b>A</b> Entity's Federal Employer Identification Number   | <b>M</b> Income allocated and apportioned to Alabama<br>100% Alabama – to be reported by Alabama residents         |
| <b>B</b> Entity's name, address, city, state, and ZIP code<br>65 Test 3  | Nonseparately stated income<br>● (45)   M2   ●   |
| <b>PART II<br/>Information About the Owner/Shareholder</b>   | Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions) |
| <b>C</b> Owner's/Shareholder's identifying number<br>●   | <b>N</b> ●   N2   ●  |
| <b>D</b> Owner's/Shareholder's name<br>● Owner 5   | <b>O</b> Section 179 expense<br>●   O2   ●   |
| <b>E</b> Owner's/Shareholder's street address<br>● 95 George Washington Street   | <b>P</b> Investment interest expense related to portfolio income<br>●   P2   ●                                     |
| <b>F</b> Owner's/Shareholder's city, state, ZIP code<br>● Williamsburg, VA   | <b>Q</b> Portfolio income<br>●   Q2   ●<br><input type="checkbox"/> QIP Exempt Income                              |
| <b>G</b> ● <input type="checkbox"/> General partner or LLC member manager<br>● <input checked="" type="checkbox"/> Limited partner or other LLC member   | <b>R</b> Other expenses related to portfolio income – do not include interest expense<br>●   R2   ●                |
| <b>H</b> What type of entity is this owner/shareholder?<br>● F - Estate <input type="checkbox"/> Nominee   | <b>S</b> Charitable contributions<br>●   S2   ●  |
| <b>I</b> Owner's/Shareholder's percentage of profit and (loss) sharing<br>● 10.00%   | <b>T</b> Other separately stated business items (attach schedule)<br>●   T2   ●                                    |
| <b>J</b> Check if owner/shareholder is a nonresident ● <input checked="" type="checkbox"/> Nonresident<br>If a nonresident, provide state of legal residence: <u>Virginia</u><br>Check if the owner is a single member LLC.<br>● <input type="checkbox"/> Owner _____<br>● FEIN _____                              | <b>U</b> Composite payment made on behalf of owner/shareholder (see instructions)<br>●                             |
| <b>K</b> Owner's basis at end of tax year<br>●   | <b>V</b> U.S. income taxes paid (see instructions)<br>●   V2   ●   |
| <b>L</b> 1. Credit for taxes paid to foreign country<br>●<br>2. Heroes for Hire Credit<br>●<br>3. Full Employment Act of 2011<br>●<br>4. Capital Credit<br>●<br>5. AL New Markets Development Credit<br>●<br>6. Enterprise Zone Credit<br>●<br>7. Irrigation Credit<br>●<br>8. Historic Rehabilitation Credit<br>● | <b>W</b> Casualty losses (see instructions)<br>●   W2   ●  |
|  | <b>X</b> Withdrawals and distributions<br>● 10,000   |
|  | <b>Y</b> Small business health insurance premiums (attach explanation)<br>●  |
|  | <b>Z</b> Oil and gas depletion<br>●   Z2   ●   |
|  | <b>AA</b> Separately stated nonbusiness items (attach schedule)<br>● 23  |
|  | <b>AB</b> Alabama Exempt Income (attach explanation)<br>●   AB2   ●  |

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.



Owner's / Shareholder's Share of  
Income, Deductions, Credits, etc.

2014

- Subchapter K entity
- S corporation
- QIP Indicator

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

Tax year beginning 8/1, 2014 and ending 12/31, 2014

| PART I Information About the Pass Through Entity |   | PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items |  |
|--|---|--|--|
| A  | Entity's Federal Employer Identification Number   |  | Income allocated and apportioned to Alabama  |
| B  | Entity's name, address, city, state, and ZIP code<br>65 Test 3  | M  | 100% Alabama – to be reported by Alabama residents   |
| PART II Information About the Owner/Shareholder  |   |  | Nonseparately stated income  |
| C  | Owner's/Shareholder's identifying number  |  | M2   |
| D  | Owner's/Shareholder's name<br>Owner 6   | N  | Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions) |
| E  | Owner's/Shareholder's street address<br>15 Madison Avenue   |  | N2   |
| F  | Owner's/Shareholder's city, state, ZIP code<br>Montgomery, AL   | O  | Section 179 expense  |
| G  | <input type="checkbox"/> General partner or LLC member manager <input checked="" type="checkbox"/> Limited partner or other LLC member  | P  | Investment interest expense related to portfolio income  |
| H  | What type of entity is this owner/shareholder?<br>F - Trust <input type="checkbox"/> Nominee  | Q  | Portfolio income   |
| I  | Owner's/Shareholder's percentage of profit and (loss) sharing<br>0.00%  |  | Q2   |
| J  | Check if owner/shareholder is a nonresident <input type="checkbox"/> Nonresident<br>If a nonresident, provide state of legal residence: _____<br>Check if the owner is a single member LLC.<br><input type="checkbox"/> Owner _____<br>FEIN _____ | R  | Other expenses related to portfolio income – do not include interest expense                                       |
| K  | Owner's basis at end of tax year  |  | R2   |
| L  | 1. Credit for taxes paid to foreign country   | S  | Charitable contributions   |
|  | 2. Heroes for Hire Credit   |  | S2   |
|  | 3. Full Employment Act of 2011  | T  | Other separately stated business items (attach schedule)   |
|  | 4. Capital Credit   |  | T2   |
|  | 5. AL New Markets Development Credit  | U  | Composite payment made on behalf of owner/shareholder (see instructions)   |
|  | 6. Enterprise Zone Credit   |  | U2   |
|  | 7. Irrigation Credit  | V  | U.S. income taxes paid (see instructions)  |
|  | 8. Historic Rehabilitation Credit   |  | V2   |
|  |   | W  | Casualty losses (see instructions)   |
|  |   |  | W2   |
|  |   | X  | Withdrawals and distributions  |
|  |   |  | X2 15,000  |
|  |   | Y  | Small business health insurance premiums (attach explanation)  |
|  |   |  | Y2   |
|  |   | Z  | Oil and gas depletion  |
|  |   |  | Z2   |
|  |   | AA   | Separately stated nonbusiness items (attach schedule)  |
|  |   |  | AA2 45   |
|  |   | AB   | Alabama Exempt Income (attach explanation)   |
|  |   |  | AB2  |

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.



Owner's / Shareholder's Share of  
Income, Deductions, Credits, etc.

2014

- Subchapter K entity
- S corporation
- QIP Indicator

SEE INSTRUCTIONS

Tax year beginning 8/1, 2014 and ending 12/31, 2014

- Final K-1
- Amended K-1

| PART I Information About the Pass Through Entity |   | PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items |  |
|--|---|--|--|
| A  | Entity's Federal Employer Identification Number   |  | Income allocated and apportioned to Alabama  |
| B  | Entity's name, address, city, state, and ZIP code<br>65 Test 3  |  | 100% Alabama – to be reported by Alabama residents   |
| PART II Information About the Owner/Shareholder  |   | M  | Nonseparately stated income<br>● (90) M2 ● 5,160   |
| C  | Owner's/Shareholder's identifying number<br>●   | N  | Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions)<br>● N2 ● |
| D  | Owner's/Shareholder's name<br>● Owner 7   | O  | Section 179 expense<br>● O2 ●  |
| E  | Owner's/Shareholder's street address<br>● 9 Sturbridge Street   | P  | Investment interest expense related to portfolio income<br>● P2 ●  |
| F  | Owner's/Shareholder's city, state, ZIP code<br>● Auburn, AL   | Q  | Portfolio income<br>● Q2 ●<br><input type="checkbox"/> QIP Exempt Income   |
| G  | ● <input type="checkbox"/> General partner or LLC member manager ● <input checked="" type="checkbox"/> Limited partner or other LLC member  | R  | Other expenses related to portfolio income – do not include interest expense<br>● R2 ●                                       |
| H  | What type of entity is this owner/shareholder?<br>● I <input type="checkbox"/> Nominee  | S  | Charitable contributions<br>● S2 ● 300   |
| I  | Owner's/Shareholder's percentage of profit and (loss) sharing<br>● 20.00%   | T  | Other separately stated business items (attach schedule)<br>● T2 ● 3,000   |
| J  | Check if owner/shareholder is a nonresident ● <input type="checkbox"/> Nonresident<br>If a nonresident, provide state of legal residence: _____<br>Check if the owner is a single member LLC.<br>● <input type="checkbox"/> Owner _____<br>● FEIN _____ | U  | Composite payment made on behalf of owner/shareholder (see instructions)<br>●  |
| K  | Owner's basis at end of tax year<br>●   | V  | U.S. income taxes paid (see instructions)<br>● V2 ●  |
| L  | 1. Credit for taxes paid to foreign country<br>●  | W  | Casualty losses (see instructions)<br>● W2 ● 1,800   |
|  | 2. Heroes for Hire Credit<br>●  | X  | Withdrawals and distributions<br>● X 5,000   |
|  | 3. Full Employment Act of 2011<br>●   | Y  | Small business health insurance premiums (attach explanation)<br>●   |
|  | 4. Capital Credit<br>●  | Z  | Oil and gas depletion<br>● Z2 ●  |
|  | 5. AL New Markets Development Credit<br>●   | AA   | Separately stated nonbusiness items (attach schedule)<br>●   |
|  | 6. Enterprise Zone Credit<br>●  | AB   | Alabama Exempt Income (attach explanation)<br>● AB2 ●  |
|  | 7. Irrigation Credit<br>●   |  |  |
|  | 8. Historic Rehabilitation Credit<br>●  |  |  |

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# Owner's / Shareholder's Share of Income, Deductions, Credits, etc.

# 2014

- Subchapter K entity
- S corporation
- QIP Indicator

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

Tax year beginning 8/1, 2014 and ending 12/31, 2014

| PART I Information About the Pass Through Entity |   | PART III Owner's/Shareholder's Share of Current Year<br>Alabama Income, Deductions, Credit, and Other Items |  |
|--|---|---|--|
| A  | Entity's Federal Employer Identification Number   |   | Income allocated and apportioned to Alabama  |
| B  | Entity's name, address, city, state, and ZIP code<br>65 Test 3  | M   | 100% Alabama – to be reported by Alabama residents<br>Nonseparately stated income<br>● (45)   M2 ● 2,580                       |
| PART II Information About the Owner/Shareholder  |   | N   | Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions)<br>●   N2 ● |
| C  | Owner's/Shareholder's identifying number<br>●   | O   | Section 179 expense<br>●   O2 ●  |
| D  | Owner's/Shareholder's name<br>● Owner 8   | P   | Investment interest expense related to portfolio income<br>●   P2 ●  |
| E  | Owner's/Shareholder's street address<br>● 99 Grove Park Drive   | Q   | Portfolio income<br>●   Q2 ●<br><input type="checkbox"/> QIP Exempt Income   |
| F  | Owner's/Shareholder's city, state, ZIP code<br>● Wetumpka, AL   | R   | Other expenses related to portfolio income – do not include interest expense<br>●   R2 ●                                       |
| G  | ● <input type="checkbox"/> General partner or LLC member manager<br>● <input checked="" type="checkbox"/> Limited partner or other LLC member   | S   | Charitable contributions<br>●   S2 ● 150   |
| H  | What type of entity is this owner/shareholder?<br>● C <input type="checkbox"/> Nominee  | T   | Other separately stated business items (attach schedule)<br>●   T2 ● 1,500   |
| I  | Owner's/Shareholder's percentage of profit and (loss) sharing<br>● 10.00%   | U   | Composite payment made on behalf of owner/shareholder (see instructions)<br>●  |
| J  | Check if owner/shareholder is a nonresident ● <input type="checkbox"/> Nonresident<br>If a nonresident, provide state of legal residence: _____<br>Check if the owner is a single member LLC.<br>● <input type="checkbox"/> Owner _____<br>● FEIN _____ | V   | U.S. income taxes paid (see instructions)<br>●   V2 ●  |
| K  | Owner's basis at end of tax year<br>●   | W   | Casualty losses (see instructions)<br>●   W2 ● 900   |
| L  | 1. Credit for taxes paid to foreign country<br>●  | X   | Withdrawals and distributions<br>● 30,000  |
|  | 2. Heroes for Hire Credit<br>●  | Y   | Small business health insurance premiums (attach explanation)<br>●   |
|  | 3. Full Employment Act of 2011<br>●   | Z   | Oil and gas depletion<br>●   Z2 ●  |
|  | 4. Capital Credit<br>●  | AA  | Separately stated nonbusiness items (attach schedule)<br>● 45  |
|  | 5. AL New Markets Development Credit<br>●   | AB  | Alabama Exempt Income (attach explanation)<br>●   AB2 ●  |
|  | 6. Enterprise Zone Credit<br>●  |   |  |
|  | 7. Irrigation Credit<br>●   |   |  |
|  | 8. Historic Rehabilitation Credit<br>●  |   |  |

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.



# Owner's / Shareholder's Share of Income, Deductions, Credits, etc.

# 2014

- Subchapter K entity
- S corporation
- QIP Indicator

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

Tax year beginning 8/1, 2014 and ending 12/31, 2014

| PART I Information About the Pass Through Entity       |   | PART III Owner's/Shareholder's Share of Current Year<br>Alabama Income, Deductions, Credit, and Other Items |  |
|--|---|---|--|
| A  | Entity's Federal Employer Identification Number   |   | Income allocated and apportioned to Alabama  |
| B  | Entity's name, address, city, state, and ZIP code<br>65 Test 3  | M   | 100% Alabama – to be reported by Alabama residents<br>Nonseparately stated income<br>● (45)   M2 ● 2,580                       |
| <b>PART II Information About the Owner/Shareholder</b> |   | N   | Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions)<br>●   N2 ● |
| C  | Owner's/Shareholder's identifying number<br>●   | O   | Section 179 expense<br>●   O2 ●  |
| D  | Owner's/Shareholder's name<br>● Owner 9   | P   | Investment interest expense related to portfolio income<br>●   P2 ●  |
| E  | Owner's/Shareholder's street address<br>● 1 Testing Street  | Q   | Portfolio income<br>●   Q2 ●<br><input type="checkbox"/> QIP Exempt Income   |
| F  | Owner's/Shareholder's city, state, ZIP code<br>● Huntsville, AL   | R   | Other expenses related to portfolio income – do not include interest expense<br>●   R2 ●                                       |
| G  | ● <input type="checkbox"/> General partner or LLC member manager<br>● <input checked="" type="checkbox"/> Limited partner or other LLC member   | S   | Charitable contributions<br>●   S2 ● 150   |
| H  | What type of entity is this owner/shareholder?<br>● S <input checked="" type="checkbox"/> Nominee   | T   | Other separately stated business items (attach schedule)<br>●   T2 ● 1,500   |
| I  | Owner's/Shareholder's percentage of profit and (loss) sharing<br>● 10.00%   | U   | Composite payment made on behalf of owner/shareholder (see instructions)<br>●  |
| J  | Check if owner/shareholder is a nonresident ● <input type="checkbox"/> Nonresident<br>If a nonresident, provide state of legal residence: _____<br>Check if the owner is a single member LLC.<br>● <input type="checkbox"/> Owner _____<br>● FEIN _____ | V   | U.S. income taxes paid (see instructions)<br>●   V2 ●  |
| K  | Owner's basis at end of tax year<br>●   | W   | Casualty losses (see instructions)<br>●   W2 ● 900   |
| L  | 1. Credit for taxes paid to foreign country<br>●  | X   | Withdrawals and distributions<br>●   X2 ● 10,000   |
|  | 2. Heroes for Hire Credit<br>●  | Y   | Small business health insurance premiums (attach explanation)<br>●   |
|  | 3. Full Employment Act of 2011<br>●   | Z   | Oil and gas depletion<br>●   Z2 ●  |
|  | 4. Capital Credit<br>●  | AA  | Separately stated nonbusiness items (attach schedule)<br>●   AA2 ● 45  |
|  | 5. AL New Markets Development Credit<br>●   | AB  | Alabama Exempt Income (attach explanation)<br>●   AB2 ●  |
|  | 6. Enterprise Zone Credit<br>●  |   |  |
|  | 7. Irrigation Credit<br>●   |   |  |
|  | 8. Historic Rehabilitation Credit<br>●  |   |  |

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.



Owner's / Shareholder's Share of
Income, Deductions, Credits, etc.

2014

- Subchapter K entity
S corporation
QIP Indicator

SEE INSTRUCTIONS

Tax year beginning 8/1, 2014 and ending 12/31, 2014

- Final K-1
Amended K-1

Form with sections: PART I Information About the Pass Through Entity; PART II Information About the Owner/Shareholder; PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items. Includes rows A through AB with various tax-related data points.

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.