

## Form 41 Test 2

### Form 41 Schedules Tested:

1. ESBT Check Box
- ~~2. Complex Trust Check box~~
3. Calendar Year Filer
4. Line 7 Credits
5. Testing W-2 and 1099 schemas
- ~~6. Schedule A~~
- ~~7. Schedule B~~
8. Credit to 2015 Estimate Tax

### Schedule ESBT

1. Testing every new field on ESBT
2. Calendar Year
3. 2 sources of Income

### Revisions:

12/29/2014 = (1) The department will not allow multiple entity types to be filed via MeF. The return has been adjusted to be just an ESBT test return.



ALABAMA DEPARTMENT OF REVENUE  
Fiduciary Income Tax Return

- CY
- FY
- SY

For the calendar year 2014 or fiscal year beginning

• 1/1, 2014, and ending • 12/31, 2014

Type of entity (see instructions): <input type="checkbox"/> Decedent's estate <input type="checkbox"/> Simple trust <input type="checkbox"/> Complex trust <input type="checkbox"/> Qualified disability trust <input checked="" type="checkbox"/> ESBT (S portion only) <input type="checkbox"/> Grantor type trust <input type="checkbox"/> Bankruptcy estate - Ch. 7 <input type="checkbox"/> Bankruptcy estate - Ch. 11 <input type="checkbox"/> Pooled income fund	Employer Identification Number • Name of Estate or Trust • Estate or Trust Test 2 Name and Title of Fiduciary • Fiduciary Test 2 Address of Fiduciary (number and street) • City _____ State _____ Zip Code _____ • AL _____	ADOR  <input type="checkbox"/> Initial Return <input type="checkbox"/> Amended Return <input type="checkbox"/> Final Return
<input type="checkbox"/> Address change <input type="checkbox"/> Entity has income from more than one state <input type="checkbox"/> Fiduciary or name change		

Date entity created • 11/1/2001    Number of K-1s attached • 0  
 Return is Filed on Cash Basis     Nonresident estate or trust    If a trust, state whether  revocable or  irrevocable  
**A complete copy of the Federal Form 1041 must be attached for this return to be considered complete.**

COMPUTATION OF ALABAMA TAXABLE INCOME AND NET TAX DUE			
1 Alabama Adjusted Total Income or (Loss) (Schedule B, Line 18c) .....	1		00
<b>Special Deductions Available to Trusts:</b>			
2 Alabama Income Distribution Deduction (Schedule A, Line 15) .....	2	00	
3 Exemption (Allowed the Estate or Trust by 40-18-19, <b>Code of Alabama 1975</b> ) .....	3	00	
4 Total of Special Trust Deductions (Total of Lines 2 and 3) .....	4		00
5 <b>Alabama Taxable Income</b> (Line 1 less Line 4) .....	5		00
6 Total Income Tax Due (See instructions). Alternate Tax Method... <input type="checkbox"/> Crat/Crut... <input type="checkbox"/> NOL... <input checked="" type="checkbox"/> ESBT .....	6	6,219	00
7 Credits: a. Income tax paid to other states (see instructions) .....	7a	1,000	00
b. Capital Credit (see instructions) .....	7b	500	00
c. Alabama income tax withheld (from Form W-2 and/or Form 1099) .....	7c	1,500	00
d. Automatic extension payments/payments made with original return .....	7d		00
e. Composite payments. Paid by • _____ TIN • _____	7e		00
f. Composite payments allocated to beneficiary .....	7f	( )	00
8 Total Credits (Total of Lines 7a through 7f) .....	8	3,000	00
9 <b>NET TAX DUE/(REFUND)</b> (Subtract Line 8 from Line 6) .....	9	3,219	00
10 Reduction/Applications of Overpayment			
a. Credit to 2015 estimate tax .....	10a	500	00
b. Interest (computed on tax due only) .....	10b		00
c. Penalties (See instructions) .....	10c		00
d. Total reductions (Total of Lines 10a through 10c) .....	10d	500	00
11 <b>TOTAL AMOUNT DUE/(REFUND)</b> (Total of Line 10d and Line 9) .....	11	2,719	00

If paying by check or money order, **FORM FDT-V MUST ACCOMPANY PAYMENT.** If you paid electronically check here   
 (For official use only) ▶ CN (For official use only)

Returns with payments must be filed with the Alabama Department of Revenue, Individual and Corporate Tax Division, P.O. Box 327444, Montgomery, AL 36132-7444. Returns without payments must be filed with the Alabama Department of Revenue, Individual and Corporate Tax Division, P.O. Box 327440, Montgomery, AL 36132-7440, on or before April 15, 2015. (Fiscal Year Returns must be filed on or before the 15th day of the fourth month following the close of the fiscal year.)

**Please Sign Here**  I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.  
**Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.**

Signature of fiduciary or officer representing fiduciary	Date	Daytime Telephone No.	Social Security Number
Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's PTIN
Firm's name (or yours, if self-employed) and address	Tel. ( )	E.I. No. ▶	ZIP Code ▶

**Paid Preparer's Use Only**



Name of estate or trust Estate or Trust Test 2	Employer identification number
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Name and title of fiduciary

Fiduciary Test 2

**SCHEDULE A – COMPUTATION OF ALABAMA INCOME DISTRIBUTION DEDUCTION**

1	Alabama Adjusted Total Income (Page 1, Line 1) . . . . .	1 ●	00
2	The amount of gain from the sale of capital assets, but only if the gain was allocated to corpus and <u>not</u> paid, credited, or required to be distributed to any beneficiary during the taxable year (see instructions) . . . . .	2 ●	00
3	Subtract the amount entered on Line 2 from the amount entered on Line 1, and enter in Line 3 . . . . .	3 ●	00
4	The amount of loss from the sale of capital assets – entered as a positive number, only if the loss was not considered in the determination of the amount to be paid, credited, or required to be distributed to any beneficiary during taxable year . . . . .	4 ●	00
5	Amount of tax exempt interest income excluded in computing Alabama taxable income . . . . .	5 ●	00
6	Other adjustments – see instructions . . . . .	6 ●	00
7	<b>Alabama Distributable Net Income</b> (Sum of Lines 3 through 6) . . . . .	7 ●	00
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law . . . . .	8 ●	00
9	Income required to be distributed currently . . . . .	9 ●	00
10	Other amounts paid, credited, or otherwise required to be distributed . . . . .	10 ●	00
11	Total distributions. Add Lines 9 and 10 . . . . .	11 ●	00
12	Enter the amount of tax-exempt income included on Line 11 . . . . .	12 ●	00
13	Tentative income distribution deduction. Subtract Line 12 from Line 11 . . . . .	13 ●	00
14	Tentative income distribution deduction. Subtract Line 5 from Line 7. If zero or less, enter -0- . . . . .	14 ●	00
15	<b>Alabama Income Distribution Deduction.</b> Enter the smallest of Line 13 or Line 14 on this line and on Page 1, Line 2. (Do not enter less than zero.) . . . . .	15 ●	00



Name of estate or trust Estate or Trust Test 2	Employer identification number
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Name and title of fiduciary Fiduciary Test 2
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**SCHEDULE B – COMPUTATION OF ALABAMA ADJUSTED TOTAL INCOME**

		Column A AS REPORTED ON FEDERAL FORM 1041	Column B ALABAMA ADJUSTMENTS	Column C ALABAMA AMOUNT
1 Interest income .....	1 ●	00	00	00
2 Ordinary dividends .....	2 ●	00	00	00
3 Business income or (loss) .....	3 ●	00	00	00
4 Capital gain or loss (see instructions) .....	4 ●	00	00	00
5 Rents, royalties, partnerships, and other estates and trusts .....	5 ●	00	00	00
6 Farm income or (loss) .....	6 ●	00	00	00
7 Ordinary gain or (loss) from Form 4797 .....	7 ●	00	00	00
8 Other income .....	8 ●	00	00	00
<b>9 Total Income (Sum of Lines 1 through 8)</b> .....	<b>9 ●</b>	<b>00</b>	<b>00</b>	<b>00</b>
<b>Ordinary Deductions:</b>				
10 Interest .....	10 ●	00	00	00
11 Taxes (include federal estate and income taxes) .....	11 ●	00	00	00
12 Fiduciary fees .....	12 ●	00	00	00
13 Charitable deduction .....	13 ●	00	00	00
14 Attorney, accountant, and return preparer fees .....	14 ●	00	00	00
15 Other deductions not subject to the 2% floor .....	15 ●	00	00	00
16 Allowable miscellaneous itemized deductions subject to the 2% floor ...	16 ●	00	00	00
<b>17 Total Ordinary Deductions (Sum of Lines 10 through 16)</b> .....	<b>17 ●</b>	<b>00</b>	<b>00</b>	<b>00</b>
<b>18a Federal Adjusted Total Income (Line 9 less Line 17 – the amount entered on this line in Column A must equal the amount entered on Page 1, Line 17, Form 1041)</b> .....	<b>18a ●</b>	<b>00</b>		
<b>18b Net Alabama Adjustments (Column B, Line 9 less Line 17)</b> .....	<b>18b ●</b>	<b>00</b>		
<b>18c Alabama Adjusted Total Income (Column C, Line 9 less Line 17). Enter here and on Page 1, Line 1</b> .....	<b>18c ●</b>	<b>00</b>	<b>00</b>	<b>00</b>
<b>19 Alabama Tax Exempt Income</b> .....	<b>19 ●</b>	<b>00</b>	<b>00</b>	<b>00</b>

Attach a complete explanation, showing all computations, for each item of income or deduction included in Column B (Alabama Adjustments), include also a complete explanation and computation for the items of exempt income. See instructions.

**DO NOT INCLUDE NET OPERATING LOSSES IN SCHEDULE B.**



Name of estate or trust Estate or Trust Test 2	Employer identification number
Name and title of fiduciary Fiduciary Test 2	

**SCHEDULE K – SUMMARY OF K-1 INFORMATION**

	TOTAL ALABAMA AMOUNT	
1 Interest income .....	1 ●	00
2 Total dividends .....	2 ●	00
3 Business income or (loss) .....	3 ●	00
4 Net Alabama capital gain or loss (see instructions) .....	4 ●	00
5 Rents, royalties, partnerships, and other estates and trusts .....	5 ●	00
6 Farm income or (loss) .....	6 ●	00
7 Ordinary gain or (loss) from Form 4797 .....	7 ●	00
8 Other income .....	8 ●	00
9 Alabama Tax Exempt Income .....	9 ●	00
10 Nonresident Beneficiary – Alabama Source Income .....	10 ●	00
11 Nonresident Beneficiary – Non-Alabama Source Income .....	11 ●	00
<b>Directly apportioned deductions:</b>		
12a Depreciation .....	12a ●	00
12b Depletion .....	12b ●	00
12c Amortization .....	12c ●	00
13 Allocated Composite Payment .....	13 ●	00

Schedule K is a summary of the information reported on the K-1s prepared with the return.

**Character of Income** – In accordance with §40-18-25(b), *Code of Alabama 1975*, the character of the income that is reported by the beneficiary or owner of an estate or trust must reflect the same character the income possessed when the income was originally received by the estate or trust.

**Allocation of the Alabama Income Distribution Deduction** – The amount entered in Page 1, Line 2 (Alabama Income Distribution Deduction) must be allocated to resident beneficiaries and owners, so that the income reported by the beneficiaries or owners will retain its character. Generally the allocation is completed in accordance with Internal Revenue Code §652 and 662. No amount may be included in the Alabama Income Distribution Deduction which is not included in the gross income of the estate or trust. See the instructions for more guidance concerning the allocation of income to the beneficiaries and owners.



ALABAMA DEPARTMENT OF REVENUE  
**Worksheet for Electing Small Business  
and Qualified Subchapter S Trusts**

Tax year beginning 1/1, 2014 and ending 12/31, 2014

**TRUST INFORMATION**

1. NAME		2. FEIN	
● 41 Test 2		●	
3. STREET ADDRESS			
●			
4. CITY		STATE	ZIP
● New Orleans		● LA	●

**INCOME**

		TOTAL	ESBT/QSST
1. Interest income	1. ●	5,000	5000
2. Dividend income	2. ●	7,000	7000
3. Business income/(loss)	3. ●	54,900	54900
4. Capital gain or (loss)	4. ●	50,000	50000
5. Rent, royalties, partnership and other estates and trusts	5. ●	500	500
6. Farm income or (loss)	6. ●	1,000	1000
7. Ordinary gain or (loss) from Form 4797	7. ●	600	600
8. Other income	8. ●	80,000	80000
9. Total Income (add lines 1 through 8)	9. ●	199,000	199000

**DEDUCTIONS**

10. Interest	10. ●	5000	5000
11. Taxes	11. ●	14000	14000
12. Fiduciary fees	12. ●	1,500.00	1500
13. Charitable deduction	13. ●	9000	9000
14. Attorney, accountant, and return preparer fees	14. ●	5,000	5000
15. Other deductions not subject to the 2% floor	15. ●	60	60
16. Allowable miscellaneous itemized deductions subject to the 2% floor	16. ●	70	70
17. Total deductions (add lines 10 through 16)	17. ●	34,630	34630
18. Adjusted total income/(loss) (subtract line 17 from line 9)	18. ●	164,370	164370

**TAX CALCULATION**

19. Total electing small business trust income (from line 18)	19. ●	164,370
20. Tax rate 5%	20. ●	8,219
21. Credits	21. ●	2,000
22. Tax on ESBT income (report on Form 41, line 6)	22. ●	6,219

SOURCE OF INCOME FEIN	NAME
● Test 2	●
SOURCE OF INCOME FEIN	NAME
● Test 3	●