



ALABAMA DEPARTMENT OF REVENUE
 INDIVIDUAL AND CORPORATE TAX DIVISION
 FOREIGN FRANCHISE TAX SECTION

P.O. Box 327330 • Montgomery, AL 36132-7330 • (334) 242-9807

ALABAMA
 FRANCHISE TAX
 ACCOUNT NO.

(THIS SPACE FOR USE BY DEPARTMENT OF REVENUE)

Foreign Corporation Admission Tax Return

1. The _____, a corporation
2. organized under the laws of _____, and desirous of entering the State of Alabama for the transaction of business therein, files the following statements under **Code of Alabama 1975**, Title 40-14-1, 2, and under the general provisions of said Title 40:
3. The name of corporation is _____
(Exact corporate title)
4. The mail address in full is _____
- * 5. Total authorized capital is _____. Total paid-in capital is _____
6. Its principal place of business is _____
7. Its principal place of business in Alabama is _____
8. The name of its authorized Alabama agent is _____
9. whose post office address is _____
10. The name, address, and phone number of person to whom correspondence relating to this admission tax return should be addressed is: _____
11. The kind of business to be conducted in Alabama is _____
12. Date business started in Alabama _____
13. The kind of business conducted generally is _____

14. The Total Alabama Capital employed during the initial year of qualification is \$ _____
 (see FT 1-1IN, Schedule B, line 6) and the admission tax due is \$ _____ computed as follows:

\$ **25.00** on minimum (\$100) Alabama capital – Tax Rate 25%
 \$ _____ on \$100-\$1,000 Alabama capital – Tax Rate 5% (Multiply by .05)
 \$ _____ on Alabama capital over \$1,000 – Tax Rate .1% (Multiply by .001)
 \$ _____ **TOTAL TAX** (Make check payable to **Alabama Department of Revenue**)
 (See reverse side for clarification and limitation)

15. STATE OF _____ COUNTY OF _____

Before me, the undersigned authority in and for said county and state, personally appeared the president, or other executive officer, and the secretary of _____

(Name of Corporation)

a foreign corporation, who being by me first duly sworn, doth depose and say that the foregoing statement, made to the Department of Revenue for the purpose of assessing the Admission Tax of said corporation, is true, full and correct.

 President or other Executive Officer

Area Code _____

Telephone Number _____

Secretary _____

Subscribed and sworn to before me on the _____ day of _____, 19_____, in witness whereof I hereunto subscribe my name and attach the seal of my office.

* See page 2, DEFINITIONS

 Notary Public in and for said county and state

Admission Tax Base

The Admission Tax is based on the Total Alabama Capital employed during the year of qualification as reflected on Schedule B, Form FT: 1-1IN. The minimum admission tax due is \$25.00. If the actual Total Alabama Capital as reflected on the subsequent year Foreign Corporation Franchise Tax Return, Permit Application, and Annual Report (Form FT 1-1) exceeds the Total Alabama Capital Reported at the time of qualification, additional admission tax with interest will be due.

Limitations

Where the corporation's principal place of business is or will be located in Alabama, or where it has, or will acquire the Alabama assets of a previously qualified corporation, the Admission Tax shall not exceed \$500.00. The corporation must furnish the Alabama Department of Revenue with documentary evidence that it does or will meet one of the above requirements if Alabama capital during the initial year will be greater than \$431,000 and it claims the \$500.00 tax limitation.

Definitions

Authorized Capital – The total number and par or stated value of shares, by each class, that the corporation has authority to issue. A corporation's charter contains the types and amounts of stock that it can legally issue.

Paid-In Capital – Capital in excess of par or stated value for each class of security. All stockholder's equity that is not classified as legal capital, minority interest, or retained earnings is usually designated as paid-in capital.