

Bond Number _____



ALABAMA DEPARTMENT OF REVENUE
BUSINESS & LICENSE TAX DIVISION
SEVERANCE & LICENSE SECTION

Bond of Automotive Dismantler and Parts Recycler

KNOW ALL MEN BY THESE PRESENTS, that we _____

City _____, County _____, State _____,

As Principal (hereinafter called Principal), and _____ NAME OF SURETY

_____ of _____, as Surety (hereinafter called Surety), are held and firmly bound unto the State of Alabama in the sum of Twenty-five Thousand Dollars (\$25,000.00), for payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

The condition of the foregoing obligation is such that:

WHEREAS, the Principal has been duly licensed as an "automotive dismantler and parts recycler" by the Alabama Department of Revenue as provided for in the Sections 40-12-410 through 40-12-425, Code of Alabama 1975, subject to the execution of this bond.

NOW THEREFORE, in consideration of the Premise:

If the aforesaid Principal shall well and faithfully perform the duties as such "automotive dismantler and parts recycler," then this obligation shall be null and void; otherwise, the same shall remain in full force and effect.

It is expressly understood and agreed that neither this obligation nor any liability thereunder shall be released or the validity thereof affected by reason of the adoption by the State of Alabama of any Act in lieu of or amendatory to said laws, but this obligation shall continue in full force and effect with respect to said statutes or any amendments thereto or changes therein which may be adopted before the cancellation of this obligation as herein provided, or before the actual cancellation and surrender of this obligation by the State of Alabama pursuant to any law now existing or hereafter adopted relating thereto.

The Surety on this bond may be released and discharged from any and all liability to the State of Alabama accruing on this bond after the expiration of sixty (60) days from the date upon which said Surety shall have filed with the Alabama Department of Revenue written request to be released and discharged; provided, however, such request shall not operate to relieve, release, or discharge such Surety from any liability already accrued or which shall accrue before the expiration of said sixty-day (60) period.

IN WITNESS WHEREOF, we hereunto set our names and seals on this date _____.

NAME OF SURETY COMPANY SIGNATURE OF PRINCIPAL, PARTNER, MEMBER, OR CORPORATE OFFICER (TYPE OR PRINT NAME)

By: SIGNATURE OF AGENT OF SURETY COMPANY SIGNATURE OF PARTNER/MEMBER (TYPE OR PRINT NAME)

Telephone () SIGNATURE OF PARTNER/MEMBER (TYPE OR PRINT NAME)

COMMISSIONER OF REVENUE SIGNATURE OF PARTNER/MEMBER (TYPE OR PRINT NAME)

* ALL NAMES MUST BE TYPED UNDER SIGNATURES *
(See Back For Special Instructions)

Bond Form Instructions

The surety company must complete all bonds on the form prescribed by the Alabama Department of Revenue.

Completion of The Bond:

- ◆ The bond must include the true legal name of the party for whom the bond is being sought, as follows:
 - If an individual ownership, the applicant's name as well as the business name;
Example: John Doe, DBA ABC Auto Sales
 - If a partnership, the names of all partners and the name of the partnership;
Example: John Doe & Jane Doe, DBA ABC Auto Sales
 - If a limited liability company, the true legal name of company;
Example: AAA Auto Sales LLC
 - If a corporation, the complete corporate name.
- ◆ The bond must also show the following:
 - The city, county and state in which the business is located;
 - The name and address of the surety company providing the coverage;
 - The issue date of the bond;
 - The telephone number of the agent.

Signature Section Requirements:

- ◆ All signatures must be originals.
- ◆ The bond must include the signatures of the following:
 - The signature of the surety company agent;
 - The signature of the applicant (individual owner), **all** partners, **all** LLC members, or a corporate officer. In some cases one member may be able to sign for a Limited Liability Company. See the enclosed authorization form for details.
- ◆ Type or print the name of the person(s) signing the form.

Power of Attorney Requirements:

- ◆ An original power of attorney form indicating that the agent is authorized to execute the bond on behalf of the surety company must accompany the bond.
- ◆ The power of attorney must have the same date as that on the bond.

All required documents should be mailed to:

**Alabama Department of Revenue
Business & License Tax Division
Severance & License Section
PO Box 327550
Montgomery, AL 36132-7550
Telephone: (334) 353-7827**

Any bond or power of attorney received separately from application will be returned to sender.