



SCHEDULE

K-1

(Form 65 and Form 20S)

Owner's/Shareholder's Share of
Income, Deductions, Credits, etc.

2006

SEE INSTRUCTIONS

Subchapter K entity

S corporation

Tax year beginning _____, 2006 and ending _____, 20____

Final K-1

Amended K-1

PART I Information About the Pass Through Entity		PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items	
A	Entity's Federal Employer Identification Number	M	Nonseparately Stated Income Allocated and Apportioned to Alabama
B	Entity's name, address, city, state, and ZIP code	N	Amount of Guaranteed Payments to Partner to be Reported by the Partner as Alabama Source Income (see instructions)
PART II	Information About the Owner/Shareholder		
C	Owner's/Shareholder's identifying number	O	Section 179 Expense
D	Owner's/Shareholder's name	P	Investment Interest Expense Related to Portfolio Income
E	Owner's/Shareholder's street address	Q	Portfolio Income
F	Owner's/Shareholder's city, state, ZIP code	R	Other Expenses Related to Portfolio income – Do not include interest expense
G	<input type="checkbox"/> General partner or LLC member manager <input type="checkbox"/> Limited partner or other LLC member	S	Charitable Contributions
H	What type of entity is this owner/shareholder?	T	Other Separately Stated business Items (attach schedule)
I	Owner's/Shareholder's percentage of profit and (loss) sharing	U	Composite Payment made on behalf of owner/shareholder (see instructions)
J	Check if owner/shareholder is a nonresident <input type="checkbox"/> Nonresident If a nonresident, provide state of legal residence: _____ If a nonresident, check if an Alabama Schedule NRA, nonresident agreement, has been filed for the owner/shareholder. <input type="checkbox"/> Schedule NRA filed	V	U.S. Income Taxes Paid (see instructions)
		W	Casualty Losses (see instructions)
K	Owner's/Shareholder's basis in entity	X	Withdrawals and Distributions*
L	Notes:	Y	Additional Information:
		Z	Oil and Gas Depletion
		AA	Separately Stated Nonbusiness Items (attach schedule)
		AB	Alabama Exempt Income (attach explanation)

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.