

2008 FORM PPT



ALABAMA DEPARTMENT OF REVENUE Alabama Business Privilege Tax Return and Annual Report — FOR PASS-THROUGH ENTITIES ONLY! —

Type of taxpayer (*check only one*):

1a • S Corporation

1b • Limited Liability Entity

1c • Disregarded Entity

Determination Period:

2a • Beginning
____/____/____
(mm/dd/yyyy)

2b • Ending
____/____/____
(mm/dd/yyyy)

Taxable Year Information:

2c • CY (Calendar Year)

2d • FY (Fiscal Year)

2e • SY (Short Year)

TAXPAYER INFORMATION

3a LEGAL NAME OF TAXPAYER

3b FEIN

3c MAILING ADDRESS

3d CITY

3e STATE

3f ZIP CODE

3g FEDERAL BUSINESS CODE NUMBER (NAICS)

RETURN INFORMATION

4a • Address Change for Taxpayer

4b • S Corporation President Information Change on attached Schedule AL-CAR (Corporation Annual Report)

4c • S Corporation Secretary Information Change on attached Schedule AL-CAR (Corporation Annual Report)

5 Check Box if an Amended Return

P

Make check payable to:
Alabama Department of Revenue

Mail to:
**Alabama Department of Revenue
Business Privilege Tax Section
P.O. Box 327431
Montgomery, AL 36132-7431**

Detailed form instructions available on our Web site at: www.revenue.alabama.gov

COMPUTATION OF AMOUNT DUE OR REFUND DUE

		Amount Due
6 Secretary of State corporate annual report fee \$10 (corporations only)	6 •	
7 Less: Annual report fee previously paid for this period	7 •	
8 Net annual report fee due (<i>line 6 less line 7</i>)		8 •
9 Privilege tax due (<i>Page 2, Part B, line 19</i>)	9 •	
10 Less: Privilege tax previously paid for this period	10 •	
11 Net privilege tax due (<i>line 9 less line 10</i>)	11 •	
12 Penalty due (<i>see instructions</i>)	12 •	
13 Interest due (<i>see instructions</i>)	13 •	
14 Total privilege tax due (<i>add lines 11, 12 and 13</i>)		14 •
15 Net tax due (<i>add lines 8 and 14</i>)		15 •
16 Payment due with return if line 15 is positive		16 •
17 Amount to be refunded if line 15 is negative	17 •	
18 Family LLE Election attached • <input type="checkbox"/>		
19 If you paid electronically check here: <input type="checkbox"/>		

• I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.
UNDER PENALTIES OF PERJURY, I declare that I have examined this return and accompanying schedules and statements and, to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here



Your Signature

Title

Date

Paid Preparer's Use Only



Preparer's signature

Date

Phone number

Preparer's social security no.

Firm's name (or yours, if self-employed) and address

E.I. No.

ZIP Code



ALABAMA DEPARTMENT OF REVENUE
Alabama Business Privilege Tax
Pass-Through Entity Privilege Tax Computation Schedule

1c Determination Period End Date (Balance Sheet Date):
____/____/____ (mm/dd/yyyy)

1a FEIN	1b TAXPAYER NAME
▶	

Part A – Net Worth Computation

I. S-Corporations			
1	Issued capital stock and additional paid in capital (without reduction for treasury stock) but not less than zero.	1 ●	
2	Retained earnings, but not less than zero, including dividends payable.	2 ●	
3	Amount of related party debt exceeding the sums of line 1 and 2.	3 ●	
4	All payments for compensation, distributions, or similar amounts in excess of \$500,000.	4 ●	
5	Total net worth (add lines 1-4). Go to Part B, line 1.		5 ●
II. Limited Liability Entities (LLE's)			
6	Sum of the partners'/members' capital accounts, but not less than zero	6 ●	
7	All compensation, distributions, or similar amounts paid to a partner/member in excess of \$500,000.	7 ●	
8	Amount of related party debt exceeding the amount on line 6.	8 ●	
9	Total net worth (add lines 6, 7 and 8). Go to Part B, line 1.		9 ●
III. Disregarded Entities			
10	<i>(Reserved for future use.)</i>		10
11	If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Part B, line 19.) Single Member Name: ● FEIN: ●		11
12	Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax.	12 ●	
13	Amount of related party debt exceeding the amount on line 12	13 ●	
14	For disregarded entities, all compensation, distributions, or similar amounts paid to a member in excess of \$500,000.	14 ●	
15	Total net worth (sum of lines 12, 13 and 14). Go to Part B, line 1.		15 ●

Part B – Privilege Tax Exclusions and Deductions

Exclusions (Attach supporting documentation)			
1	Net worth from Part A – line 5, 9, or 15.		1 ●
2	Book value of the investments by the taxpayer in the equity of other taxpayers doing business in Alabama.	2 ●	
3	Unamortized portion of goodwill resulting from a direct purchase.	3 ●	
4	Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106.	4 ●	
5	Total exclusions (sum of lines 2-4)		5 ●
6	Net worth subject to apportionment (line 1 less line 5)		6 ●
7	Apportionment factor (see instructions)	7 ● _____ %	
8	Total Alabama net worth (multiply line 6 by line 7)		8 ●
Deductions (Attach supporting documentation)			
9	Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000.	9 ●	
10	Net investment in all air, ground, or water pollution control devices in Alabama.	10 ●	
11	Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama	11 ●	
12	Book value of amount invested in qualifying low income housing projects (see instructions)	12 ●	
13	For S corporations and LLE's, 30 percent of Alabama taxable income (see instructions)	13 ●	
14	Total deductions (add lines 9-13)		14 ●
15	Taxable Alabama net worth (line 8 less line 14)		15 ●
16a	Federal Taxable Income (see instructions)	16a ●	
16b	Tax rate (see instructions)	16b ●	
17	Gross privilege tax calculated (multiply line 15 by line 16b)		17 ●
18	Alabama enterprise zone credit (see instructions)	18 ●	
19	Privilege Tax Due (line 17 less line 18) (minimum \$100, for maximum see instructions) Enter also on Form PPT, page 1, line 9, Privilege Tax Due		19 ●

S-corporations must complete and attach an Alabama Schedule AL-CAR, and enter \$10 for the corporate annual report fee on line 6, page 1. Other (noncorporate) pass-through entities are not required to file an Alabama Schedule AL-CAR or pay the corporate annual report fee.



SCHEDULE
AL-CAR



BUSINESS PRIVILEGE
TAX YEAR
2008

ALABAMA DEPARTMENT OF REVENUE
Alabama Secretary of State Corporation Annual Report

1a FEIN
●

1b LEGAL NAME (PLEASE TYPE OR PRINT)

1c CONTACT PERSON CONCERNING THIS FORM

1d CONTACT PERSON'S PHONE NUMBER
()

2a County of incorporation or organization for all Alabama entities	2a	
2b State or country of incorporation or organization for all foreign entities . . .	2b	
3a Date of qualification or registration in Alabama for foreign entities	3a	
3b Date of incorporation or organization for all entities	3b	
3c Telephone number of the taxpayer	3c	()
4a Name of registered agent in Alabama	4a	
4b FEIN or social security number	4b	
4c Street address	4c	
4d City, state and zip code	4d	
5a Name of corporate president (update ● <input type="checkbox"/>)	5a	
5b Social security number	5b	
5c Street address	5c	
5d City, state and zip code	5d	
6a Name of corporate secretary (update ● <input type="checkbox"/>)	6a	
6b Social security number	6b	
6c Street address	6c	
6d City, state and zip code	6d	
7 Kind of business done in Alabama	7	
8 Mailing address of the principal place of business in Alabama	8	
City, state and zip code		
9 Kind of business done generally	9	
10 Mailing address of the principal office and place of business if outside State of Alabama	10	
City, state and zip code		

Schedule AL-CAR must be completed by C-corporations and S-corporations and is a required attachment to Form CPT or PPT pursuant to the **Code of Alabama 1975**, Section 10-2B-16.22. Limited Liability entities are not required to complete Schedule AL-CAR.

In addition, there is a \$10 Secretary of State fee for C-corporations and S-corporations that should be recorded on page 1, line 6 of form CPT or PPT.

Taxpayers filing an initial return are not required to complete Schedule AL-CAR or pay the \$10 Secretary of State fee.

If there are any updates or changes to the corporate president or corporate secretary then please check boxes 4b or 4c on Form CPT or PPT.



ALABAMA DEPARTMENT OF REVENUE
Family Limited Liability Entity Election Form

Electing Family
Limited Liability Entity: _____ Tax Period: _____

FEIN: _____

The following information must be provided in order for this election to be effective.

Part 1 – 80% Ownership Test

Partners' capital account from Form 1065, Schedule L: \$ _____

Percentages of partners' capital accounts that are directly or constructively owned by:

Individual: %

Spouse: %

Parents: %

Grandparents: %

Lineal descendants of grandparents: %

Total %

Part 2 – Taxpayer must complete at least one of the following.

(a) **Gross Receipts Test:** 90% or more of the gross receipts of the entity consist of any combination of the following:

(i) Interest %

(ii) Dividends/distributions/payments on stock or securities %

(iii) Rents, license fees or other fees for use of property %

(iv) Receipts from sale or leasing of timber or timberland %

(v) Royalties %

(vi) Annuity payments %

(vii) Proceeds from sale of asset not in ordinary course of business %

Total %

(b) **Assets Test:** The aggregate adjusted basis of the following assets constitutes at least 90% of the adjusted basis of all of the entity's assets:

(i) Cash or cash equivalents %

(ii) Stocks, bonds, debentures, notes or other securities %

(iii) Timber or timberlands %

(iv) Annuities %

(v) Assets held principally for appreciation and not production of income .. %

(vi) Mutual funds %

(vii) Assets not used directly in the conduct of the entity's business %

(viii) Royalty interests %

Total %

This entity is making an election to be an electing family limited liability entity as described in *Code of Alabama 1975*, §40-14A-1(h). I hereby certify that the profits and capital interests of the entity were calculated using the constructive ownership rules of 26 U.S.C. §318, without regard to the 50% limitation contained in 26 U.S.C. §318(a)(2)(C) and 26 U.S.C. §318(a)(3)(C):

Signature: _____ Date: _____

Title: _____