



ALABAMA DEPARTMENT OF REVENUE  
**Financial Institution Excise Tax Return**

For the year January 1 – December 31, 2008, or other tax year beginning \_\_\_\_\_, 2008 and ending \_\_\_\_\_

<b>Check applicable box:</b>  <input type="checkbox"/> Initial return  <input type="checkbox"/> Final return  <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change	FEDERAL BUSINESS CODE NUMBER <input type="checkbox"/>	FEDERAL EMPLOYER IDENTIFICATION NUMBER <input type="checkbox"/>	<b>Filing Status:</b> <i>(see instructions)</i> <input type="checkbox"/> 1. Corporation operating only in Alabama. <input type="checkbox"/> 2. Multistate Corporation – Apportionment <b>(Sch. L)</b> . <input type="checkbox"/> 3. Multistate Corporation – Separate Accounting (Prior written approval required and must be attached). <input type="checkbox"/> 4. Proforma Return. <b>(Caution: see instructions)</b>  This company's total assets: ●
	NAME ●		
	ADDRESS		
	CITY, STATE, COUNTRY (IF NOT U.S.)		
	9-DIGIT ZIP CODE		
	STATE OF INCORPORATION ●	DATE OF INCORPORATION ●	
<input type="checkbox"/> This company files as part of a consolidated federal return. Common parent corporation: Name ● FEIN ●			
<input type="checkbox"/> Notification of final IRS change		<input type="checkbox"/> Files Business Privilege Tax BPT FEIN: ●	

1	Interest and Dividends: (a) Loans and Discounts.....	1a	●	00	– UNLESS A COPY OF THE FEDERAL INCOME TAX RETURN IS ATTACHED, THIS RETURN WILL BE CONSIDERED INCOMPLETE –
	(b) Obligations of the United States Government.....	1b	●	00	
	(c) Obligations of States and Political Subdivisions.....	1c	●	00	
2	Dividend Income.....	2	●	00	
3	Rental Income.....	3	●	00	
4	Gain or (Loss) on Sale of Assets.....	4	●	00	
5	Other Income (attach schedule).....	5	●	00	
6	<b>TOTAL INCOME</b> (add lines 1 through 5).....	6	●	00	
7	Compensation of Officers.....	7	●	00	
8	Salaries and Wages of Employees.....	8	●	00	
9	Repairs.....	9	●	00	
10	Bad Debts (see instructions).....	10	●	00	
11	Rent.....	11	●	00	
12	Taxes – Actual Amount Paid in 2008 (Schedule E).....	12	●	00	
13	Interest.....	13	●	00	
14	Contributions (limited to 5% – see instructions).....	14	●	00	
15	Depreciation.....	15	●	00	
16	Advertising.....	16	●	00	
17	Pension, Profit Sharing Plans, Etc.....	17	●	00	
18	Dividends – Section 40-16-1(2)(g)(i)(j).....	18	●	00	
19	Other Deductions (attach schedule).....	19	●	00	
20	<b>TOTAL DEDUCTIONS</b> (add lines 7 through 19).....	20	●	00	
21	Adjusted Total Income or (Loss) (subtract line 20 from line 6).....	21	●	00	
22	Net Non Business (Income)/Loss (from column E, Schedule K).....	22	●	00	
23	Apportionable Income (add lines 21 and 22).....	23	●	00	
24	Alabama Apportionment Factor (from line 26, Schedule L).....	24	●	%	
25	Income Apportioned to Alabama (multiply line 23 by line 24).....	25	●	00	
26	Net Non Business Income/(Loss) (from column F, Schedule K) allocated to this state.....	26	●	00	
27	Alabama Income Before Federal Income Tax Deduction (line 25 plus line 26).....	27	●	00	
28	Federal Income Tax Deduction/(Refund) (from line 12, Schedule M).....	28	●	00	
29	Alabama Income Before Net Operating Loss (line 27 less line 28).....	29	●	00	
30	Alabama NOL Deduction (do not exceed line 29) (Schedule B).....	30	● (	00)	
31	Alabama Taxable Income (line 29 less line 30).....	31	●	00	
32	<b>FINANCIAL INSTITUTION EXCISE TAX</b> (6-1/2% of line 31).....	32	●	00	
33	Credits and Payments				
	a. Sales Tax Credit (Schedule F).....	33a	●	00	
	b. Extension Payment (ET-8).....	33b	●	00	
	c. Additional Payments.....	33c	●	00	
	d. Total Credits and Payments.....	33d	●	00	
34	Penalties Due (see instructions).....	34	●	00	
35	Interest Due (Compute only on Tax Due).....	35	●	00	
36	Total Payment Due/(Refund Due).....	36	●	00	

If you paid electronically check here:



**SCHEDULE A – IN ACCORDANCE WITH SECTION 40-16-6, THE INFORMATION REQUESTED BELOW MUST BE PROVIDED**

Department Use Only	Counties In Which Business Is Conducted	Percentage In Each County	Department Use Only	Municipalities In Which Business Is Conducted In Each County	Percentage In Each Municipality
		_____%			_____%
		_____%			_____%
		_____%			_____%
		_____%			_____%
		_____%			_____%
		_____%			_____%
		_____%			_____%
		_____%			_____%
		_____%			_____%
		_____%			_____%
		_____%			_____%
		_____%			_____%

Check here if no office is maintained in this state.

**SCHEDULE B – Alabama Net Operating Loss Carryforward Calculation**

Column 1	Column 2	Column 3	Column 4	Column 5
Loss Year End MM / DD / YYYY	Amount of Alabama net operating loss	Amount used in years prior to this year	Amount used this year	Remaining unused net operating loss
●				
●				
●				
●				
●				
●				
●				
●				
●				
●				
●				
●				
Alabama net operating loss (enter here and on line 30, page 1).			●	

**SCHEDULE D – Bad Debts – Reserve Method (See Instructions)**

Year	Trade Notes And Accounts Receivable Outstanding At End of Year	Amount Added To Reserve		Amount Charged Against Reserve	Reserve For Bad Debts At End of Year
		Current Year's Provision	Recoveries		
● 2003					
● 2004					
● 2005					
● 2006					
● 2007					
● 2008					

**SCHEDULE E – Taxes Deducted**

**SCHEDULE F – Alabama Taxes Used As Credits**

Franchise Taxes and Permits	●	Sales Taxes: Supplies, etc.	●
Privilege Taxes	●	Furniture, Fixtures	●
Social Security Taxes	●	Use Taxes	●
Ad Valorem Taxes	●	State Tax on Utilities	●
Other Taxes – Attach Schedule	●	State Tax on Telephone	●
TOTAL TO LINE 12, PAGE 1 .....	●	Other Allowable Credits	●
		TOTAL TO LINE 33, PAGE 1 .....	●

**AFFIDAVIT**

●  I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer. Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Please Sign Here**

Your signature \_\_\_\_\_ Date \_\_\_\_\_ Title or Position \_\_\_\_\_

**Paid Preparer's Use Only**

Preparer's signature \_\_\_\_\_ Date \_\_\_\_\_ Preparer's Social Security No. \_\_\_\_\_  
 Firm's name (or yours if self-employed) and address \_\_\_\_\_ E.I. No. \_\_\_\_\_  
 \_\_\_\_\_ ZIP Code \_\_\_\_\_  
 Person to contact for information concerning this return ..... Name \_\_\_\_\_ Telephone Number \_\_\_\_\_ ( ) \_\_\_\_\_



**Schedule K – Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1**

Identify by account name and amount all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama.

DIRECTLY ALLOCABLE ITEMS OF NONBUSINESS INCOME OR LOSS	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama
1a ●						
b ●						
c ●						
d ●						
e ●						
<b>2 NET NONBUSINESS INCOME / LOSS</b> Enter Column E total ((income)/loss) on line 22 of page 1. Enter Column F total (income)/(loss) on line 26 of page 1 .....					Column E ●	Column F

**Schedule L – Apportionment Factor – Use only if you checked Filing Status 2, page 1**

TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME	ALABAMA		EVERYWHERE	
	A BEGINNING OF YEAR	B END OF YEAR	A BEGINNING OF YEAR	B END OF YEAR
1 Loans and credit card receivables ●				
2 Premises and fixed assets ●				
3 Other real estate owned ●				
4 Other real and tangible personal property ●				
5 Total (lines 1 through 4) ●				
6 Average value (total of line 5, columns A and B, divided by 2)		●		●
7 Annual rental expense ●		x8 =		x8 =
8 Total average property (add line 6 and line 7).....		<b>8a</b> ●		<b>8b</b> ●
9 Alabama property factor — 8a ÷ 8b = line 9 .....				<b>9</b> ● %
SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME	10a ALABAMA	10b EVERYWHERE	10c	
10 Alabama payroll factor — 10a ÷ 10b = 10c .....	●		%	
RECEIPTS	ALABAMA	EVERYWHERE		
11 Receipts from lease or rental of real property.....	●			
12 Receipts from lease or rental of tangible personal property.....	●			
13 Interest from loans secured by real property .....	●			
14 Interest from loans not secured by real property.....	●			
15 Net gains from the sale of loans .....	●			
16 Interest from credit card receivables and fees charged to card holders.....	●			
17 Net gains from sale of credit card receivables .....	●			
18 Credit card issuer's reimbursement fees .....	●			
19 Receipts from merchant discount.....	●			
20 Loan servicing fees from loans secured by real property .....	●			
21 Loan servicing fees from loans not secured by real property .....	●			
22 Interest, dividends, net gains, and other income from investment and trading assets and activities .....	●			
23 Receipts of sales of tangible personal property.....	●			
24 Other receipts.....	●			
25 Alabama receipts factor — 25a ÷ 25b = line 25c .....	<b>25a</b> ●	<b>25b</b>	<b>25c</b> %	
26 Sum of lines 9, 10c, and 25c ÷ 3 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 24, page 1) .....			<b>26</b> ●	%



**Schedule M – Federal Income Tax (FIT) Deduction/(Refund)**

- (a) Taxpayers filing separate (nonconsolidated) federal returns should enter on line 6 below the amount of federal income tax actually paid during the year.
- (b) Methods 1552(a)(1) or 1552(a)(2), enter on line 6 the amount of the consolidated tax allocated to this corporation from line 5.
- (c) If using Method 1552(a)(3), enter on line 6 the amount of the consolidated tax allocated to this corporation. Attach a schedule of your computations. Ignore any supplemental elections under IRC §1502.

If this corporation is a member of an affiliated group which files a consolidated federal return, indicate the number of the election made under IRC §1552.

- 1552(a)(1) •  1552(a)(2) •  1552(a)(3) •  No Election Made
- Other \_\_\_\_\_

1552(a)(1) enter separate company income from line 30 of the proforma 1120 for this company on line 1.

1552(a)(2) enter separate company tax from line 31 of the proforma 1120 for this company on line 1.

1	This company's separate federal (taxable income/tax) .....	1	●	
2	Total positive consolidated federal (taxable income/tax) .....	2	●	
3	This company's percentage (divide line 1 by line 2) .....	3	●	%
4	Consolidated federal income tax paid .....	4	●	
5	Federal income tax for this company (multiply line 3 by line 4) .....	5	●	
6	Federal income tax to be apportioned .....	6	●	
7	Alabama income before federal income tax deduction, page 1, line 27 .....	7	●	
8	Adjusted total income, page 1, line 21 .....	8	●	
9	Federal income tax ratio (divide line 7 by line 8) .....	9	●	%
10	Federal income tax apportioned to Alabama (multiply line 6 by line 9) .....	10	●	
11	Less refunds or adjustments .....	11	●	
12	Net federal income tax deduction / <refund> (enter on page 1, line 28) .....	12	●	

**Other Information**

- 1 Briefly describe your Alabama operations. \_\_\_\_\_
- 2 List other states in which corporation operates, if applicable. \_\_\_\_\_
- 3 If this corporation is a member of an affiliated group which files a consolidated federal return, the following information **must be provided**:
  - (a) Copy of Federal Form 851, Affiliations Schedule. Identify by asterisk or underline the names of those corporations subject to tax in Alabama.
  - (b) Copy of the spreadsheet of the income statements for EVERY corporation in the consolidated group.
  - (c) Copy of the consolidated Federal Form 1120, pages 1-4, as filed with the IRS.
- 4 Are you currently being audited by the IRS?  Yes  No
- 5 Location of the corporate records:  
 Street address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_
- 6 Person to contact for information concerning this return:  
 Name: \_\_\_\_\_  
 Telephone: ( \_\_\_\_\_ ) \_\_\_\_\_

Mail to: Alabama Department of Revenue  
 Individual and Corporate Tax Division  
 FIET Unit  
 PO Box 327439  
 Montgomery, AL 36132-7439

**RETURN AND TAX DUE BY APRIL 15, 2009**