



ALABAMA DEPARTMENT OF REVENUE
Alabama Business Privilege Tax
Pass-Through Entity Privilege Tax Computation Schedule

1c Determination Period End Date (Balance Sheet Date): ____/____/____ (mm/dd/yyyy)

1a FEIN ▶	1b TAXPAYER NAME
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Part A – Net Worth Computation

I. S-Corporations			
1 Issued capital stock and additional paid in capital (without reduction for treasury stock) but not less than zero.	1 ●		
2 Retained earnings, but not less than zero, including dividends payable.	2 ●		
3 Gross amount of related party debt exceeding the sums of line 1 and 2.	3 ●		
4 All payments for compensation, distributions, or similar amounts in excess of \$500,000.	4 ●		
5 Total net worth (add lines 1-4). Go to Part B, line 1.		5 ●	
II. Limited Liability Entities (LLE's)			
6 Sum of the partners'/members' capital accounts, but not less than zero	6 ●		
7 All compensation, distributions, or similar amounts paid to a partner/member in excess of \$500,000.	7 ●		
8 Gross amount of related party debt exceeding the amount on line 6.	8 ●		
9 Total net worth (add lines 6, 7 and 8). Go to Part B, line 1.		9 ●	
III. Disregarded Entities			
10 (Reserved for future use.)		10	
11 If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Part B, line 19.) Single Member Name: ● FEIN: ●		11	
12 Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax.	12 ●		
13 Gross amount of related party debt exceeding the amount on line 12	13 ●		
14 For disregarded entities, all compensation, distributions, or similar amounts paid to a member in excess of \$500,000.	14 ●		
15 Total net worth (sum of lines 12, 13 and 14). Go to Part B, line 1.		15 ●	

Part B – Privilege Tax Exclusions and Deductions

Exclusions (Attach supporting documentation) (See Instructions)			
1 Total net worth from Part A – line 5, 9, or 15.		1 ●	
2 Book value of the investments by the taxpayer in the equity of other taxpayers doing business in Alabama.	2 ●		
3 Unamortized portion of goodwill resulting from a direct purchase.	3 ●		
4 Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106.	4 ●		
5 Total exclusions (sum of lines 2-4)		5 ●	
6 Net worth subject to apportionment (line 1 less line 5)		6 ●	
7 Apportionment factor (see instructions)	7 ● _____ %		
8 Total Alabama net worth (multiply line 6 by line 7)		8 ●	
Deductions (Attach supporting documentation) (See Instructions)			
9 Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000.	9 ●		
10 Net investment in all air, ground, or water pollution control devices in Alabama.	10 ●		
11 Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama	11 ●		
12 Book value of amount invested in qualifying low income housing projects (see instructions)	12 ●		
13 For S corporations and LLE's, 30 percent of Alabama taxable income (see instructions)	13 ●		
14 Total deductions (add lines 9-13)		14 ●	
15 Taxable Alabama net worth (line 8 less line 14)		15 ●	
16a Federal Taxable Income Apportioned to Alabama	16a ●		
16b Tax rate (see instructions)	16b ● _____		
17 Gross privilege tax calculated (multiply line 15 by line 16b)		17 ●	
18 Alabama enterprise zone credit (see instructions)	18 ●		
19 Privilege Tax Due (line 17 less line 18) (minimum \$100, for maximum see instructions) Enter also on Form PPT, page 1, line 9, Privilege Tax Due (must be paid by the original due date of the return)		19 ●	

S-corporations must complete and attach an Alabama Schedule AL-CAR, and enter \$10 for the corporate annual report fee on line 6, page 1. Other (noncorporate) pass-through entities are not required to file an Alabama Schedule AL-CAR or pay the corporate annual report fee.