

2010 FORM PPT



ALABAMA DEPARTMENT OF REVENUE
Alabama Business Privilege Tax Return and Annual Report
FOR PASS-THROUGH ENTITIES ONLY!

- 1a Calendar Year (Taxable Year 2010 - determination period beginning ___/___/___ and ending 12/31/2009)
1b Fiscal Year (Taxable/Form Year 2010 - determination period beginning ___/___/___ and ending ___/___/2010)
1c Amended Return

Type of taxpayer (check only one):

- 2a S Corporation, 2b Limited Liability Entity, 2c Disregarded Entity

TAXPAYER INFORMATION

3a LEGAL NAME OF BUSINESS ENTITY, 3b FEIN, 3c MAILING ADDRESS, 3d BPT ACCOUNT NUMBER, 3e CITY, 3f STATE, 3g ZIP CODE, 3h FEDERAL BUSINESS CODE NUMBER, 3i CONTACT PERSON CONCERNING THIS FORM, 3j CONTACT PERSON'S TELEPHONE NUMBER, 3k TAXPAYER'S E-MAIL ADDRESS

RETURN INFORMATION

- 4a Address Change for Taxpayer, 4b S Corporation President Information Change, 4c S Corporation Secretary Information Change, 5a Date of Incorporation, 5b State of Incorporation, 5c County of Incorporation

COMPUTATION OF AMOUNT DUE OR REFUND DUE

Table with columns for line numbers (6-17) and Amount Due. Rows include Secretary of State corporate annual report fee, Privilege tax due, Total privilege tax due, and Net tax due.

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer. UNDER PENALTIES OF PERJURY, I declare that I have examined this return and accompanying schedules and statements and, to the best of my knowledge and belief, they are true, correct, and complete.

Please Sign Here

Owner's/Officer's Signature, Title, Date

Paid Preparer's Use Only

Preparer's signature, Date, Phone number, Preparer's social security no., Firm's name (or yours, if self-employed) and address, E.I. No., ZIP Code

Make check payable to: Alabama Department of Revenue (Form BPT-V must be submitted with payment, unless payment is made electronically)

Mail to: Alabama Department of Revenue Business Privilege Tax Section P.O. Box 327431 Montgomery, AL 36132-7431

Telephone Number: (334) 353-7923

Web site: www.revenue.alabama.gov

ADOR



ALABAMA DEPARTMENT OF REVENUE
Alabama Business Privilege Tax
Pass-Through Entity Privilege Tax Computation Schedule

1c Determination Period End Date (Balance Sheet Date):
____/____/____ (mm/dd/yyyy)

1a FEIN	1b LEGAL NAME OF BUSINESS ENTITY
▶	

Part A – Net Worth Computation

I. S-Corporations			
1	Issued capital stock and additional paid in capital (without reduction for treasury stock) but not less than zero.	1 ●	
2	Retained earnings, but not less than zero, including dividends payable.	2 ●	
3	Gross amount of related party debt exceeding the sums of line 1 and 2.	3 ●	
4	All payments for compensation, distributions, or similar amounts in excess of \$500,000.	4 ●	
5	Total net worth (add lines 1-4). Go to Part B, line 1.		5 ●

II. Limited Liability Entities (LLE's)			
6	Sum of the partners'/members' capital accounts, but not less than zero	6 ●	
7	All compensation, distributions, or similar amounts paid to a partner/member in excess of \$500,000.	7 ●	
8	Gross amount of related party debt exceeding the amount on line 6.	8 ●	
9	Total net worth (add lines 6, 7 and 8). Go to Part B, line 1.		9 ●

III. Disregarded Entities			
10	<i>(Reserved for future use.)</i>		10
11	If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Part B, line 19.) Single Member Name: ● FEIN: ●		11
12	Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax.	12 ●	
13	Gross amount of related party debt exceeding the amount on line 12	13 ●	
14	For disregarded entities, all compensation, distributions, or similar amounts paid to a member in excess of \$500,000.	14 ●	
15	Total net worth (sum of lines 12, 13 and 14). Go to Part B, line 1.		15 ●

Part B – Privilege Tax Exclusions and Deductions

Exclusions (Attach supporting documentation) (See Instructions)			
1	Total net worth from Part A – line 5, 9, or 15.		1 ●
2	<i>(Reserved for future use.)</i>	2	
3	Unamortized portion of goodwill resulting from a direct purchase.	3 ●	
4	Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106.	4 ●	
5	Total exclusions (sum of lines 2-4)		5 ●
6	Net worth subject to apportionment (line 1 less line 5)		6 ●
7	Apportionment factor (see instructions)	7 ● _____ %	
8	Total Alabama net worth (multiply line 6 by line 7)		8 ●

Deductions (Attach supporting documentation) (See Instructions)			
9	Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000.	9 ●	
10	Net investment in all air, ground, or water pollution control devices in Alabama.	10 ●	
11	Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama	11 ●	
12	Book value of amount invested in qualifying low income housing projects (see instructions)	12 ●	
13	30 percent of federal taxable income apportioned to Alabama, but not less than zero.	13 ●	
14	Total deductions (add lines 9-13)		14 ●
15	Taxable Alabama net worth (line 8 less line 14)		15 ●
16a	Federal Taxable Income Apportioned to Alabama	16a ●	
16b	Tax rate (see instructions)	16b ● _____	
17	Gross privilege tax calculated (multiply line 15 by line 16b)		17 ●
18	Alabama enterprise zone credit (see instructions)	18 ●	
19	Privilege Tax Due (line 17 less line 18) (minimum \$100, for maximum see instructions) Enter also on Form PPT, page 1, line 9, Privilege Tax Due (must be paid by the original due date of the return)		19 ●

S-corporations must complete and attach an Alabama Schedule AL-CAR, and enter \$10 for the corporate annual report fee on line 6, page 1. Other (noncorporate) pass-through entities are not required to file an Alabama Schedule AL-CAR or pay the corporate annual report fee.