



Owner's/Shareholder's Share of  
Income, Deductions, Credits, etc.

**2010**

- Subchapter K entity
- S corporation
- QIP Indicator

Tax year beginning \_\_\_\_\_, 2010 and ending \_\_\_\_\_, 20\_\_\_\_\_

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

PART I Information About the Pass Through Entity	PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items
<p><b>A</b> Entity's Federal Employer Identification Number</p>	<p><b>M</b> Nonseparately stated income allocated and apportioned to Alabama</p> <ul style="list-style-type: none"> <li>•</li> </ul>
<p><b>B</b> Entity's name, address, city, state, and ZIP code</p>	<p><b>N</b> Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (<i>see instructions</i>)</p> <ul style="list-style-type: none"> <li>•</li> </ul>
<p><b>PART II</b> Information About the Owner/Shareholder</p>	
<p><b>C</b> Owner's/Shareholder's identifying number</p> <ul style="list-style-type: none"> <li>•</li> </ul>	<p><b>O</b> Section 179 expense</p> <ul style="list-style-type: none"> <li>•</li> </ul>
<p><b>D</b> Owner's/Shareholder's name</p> <ul style="list-style-type: none"> <li>•</li> </ul>	<p><b>P</b> Investment interest expense related to portfolio income</p> <ul style="list-style-type: none"> <li>•</li> </ul>
<p><b>E</b> Owner's/Shareholder's street address</p> <ul style="list-style-type: none"> <li>•</li> </ul>	<p><b>Q</b> Portfolio income</p> <ul style="list-style-type: none"> <li>•</li> </ul>
<p><b>F</b> Owner's/Shareholder's city, state, ZIP code</p> <ul style="list-style-type: none"> <li>•</li> </ul>	<p><b>R</b> Other expenses related to portfolio income – <i>do not include interest expense</i></p> <ul style="list-style-type: none"> <li>•</li> </ul>
<p><b>G</b> <input type="checkbox"/> General partner or LLC member manager      <input type="checkbox"/> Limited partner or other LLC member</p>	<p><b>S</b> Charitable contributions</p> <ul style="list-style-type: none"> <li>•</li> </ul>
<p><b>H</b> What type of entity is this owner/shareholder?</p> <ul style="list-style-type: none"> <li>•</li> </ul>	<p><b>T</b> Other separately stated business items (<i>attach schedule</i>)</p> <ul style="list-style-type: none"> <li>•</li> </ul>
<p><b>I</b> Owner's/Shareholder's percentage of profit and (loss) sharing</p> <ul style="list-style-type: none"> <li>•</li> </ul>	<p><b>U</b> Composite payment made on behalf of owner/shareholder (<i>see instructions</i>)</p> <ul style="list-style-type: none"> <li>•</li> </ul>
<p><b>J</b> Check if owner/shareholder is a nonresident <input type="checkbox"/> Nonresident If a nonresident, provide state of legal residence: _____  If a nonresident, check if an Alabama Schedule NRA, nonresident agreement, has been filed for the shareholder. <input type="checkbox"/> Schedule NRA filed</p>	<p><b>V</b> U.S. income taxes paid (<i>see instructions</i>)</p> <ul style="list-style-type: none"> <li>•</li> </ul>
<p><b>K</b> Owner's capital at end of tax year <input type="checkbox"/> Tax Basis    <input type="checkbox"/> GAAP    <input type="checkbox"/> Other</p>	<p><b>W</b> Casualty losses (<i>see instructions</i>)</p> <ul style="list-style-type: none"> <li>•</li> </ul>
<p><b>L</b> Notes:</p>	<p><b>X</b> Withdrawals and distributions</p> <ul style="list-style-type: none"> <li>•</li> </ul>
	<p><b>Y</b> Small business health insurance premiums</p> <ul style="list-style-type: none"> <li>•</li> </ul>
	<p><b>Z</b> Oil and gas depletion</p> <ul style="list-style-type: none"> <li>•</li> </ul>
	<p><b>AA</b> Separately stated nonbusiness items (<i>attach schedule</i>)</p> <ul style="list-style-type: none"> <li>•</li> </ul>
	<p><b>AB</b> Alabama exempt income (<i>attach explanation</i>)</p> <ul style="list-style-type: none"> <li>•</li> </ul>

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.