Alabama Department of Revenue

Alabama Business Privilege Tax Initial Privilege Tax Return

Initial Privilege Tax – This form is to be completed ONLY by taxpayers who incorporated, organized, qualified, registered or started doing business in Alabama in 2011. NOTE: Initial returns must be filed within 2-1/2 months of incorporation, organization or qualification. See the detailed instructions on the Alabama Department of Revenue Web site (www.revenue.alabama.gov).

Make check payable to: Alabama Department of Revenue
(Payment must be submitted with Form BPT-V, unless payment is made electronically)
Mail to: Alabama Department of Revenue, Business Privilege Tax Section
PO. Box 327320, Montgomery, AL 36132-7320

Please enter the date the entity incorporated, organized, qualified or registered in Alabama or started doing business in Alabama, whichever occurred first:

<table>
<thead>
<tr>
<th>Date of Qualification, Incorporation or Organization</th>
<th>(mm/dd/yyyy)</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>TAXPAYER INFORMATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Type of taxpayer (check only one):</td>
</tr>
<tr>
<td>1a. C Corporation</td>
</tr>
<tr>
<td>1b. Insurance Company</td>
</tr>
<tr>
<td>1c. Financial Institution Group Member</td>
</tr>
<tr>
<td>1d. LLE Taxed as Corporation</td>
</tr>
<tr>
<td>1e. Real Estate Investment Trust</td>
</tr>
<tr>
<td>1f. Limited Liability Entity</td>
</tr>
<tr>
<td>1g. Business Trust</td>
</tr>
<tr>
<td>1h. Disregarded Entity</td>
</tr>
</tbody>
</table>

**DO NOT FILE FORM BPT-IN AS AN ANNUAL RETURN**

<table>
<thead>
<tr>
<th>3a. LEGAL NAME OF BUSINESS ENTITY</th>
</tr>
</thead>
<tbody>
<tr>
<td>BPT ACCOUNT NO. (SEE INSTRUCTIONS)</td>
</tr>
<tr>
<td>SECRETARY OF STATE FILE / ACCOUNT NO. (SEE SOS.ALABAMA.GOV)</td>
</tr>
<tr>
<td>STATE</td>
</tr>
<tr>
<td>ZIP CODE</td>
</tr>
</tbody>
</table>

**Required Entity**

- Disregarded Entity
- Business Trust
- Financial Institution Group Member
- Restaurant/Bar
- Corporation
- LLE Taxed as Corporation
- C Corporation
- Real Estate Investment Trust
- Limited Liability Entity
- S Corporation
- LLC
- Limited Liability Company
- Partnership
- CP
- C PA
- Association
- Nonprofit/Charitable
- Real Estate Investm ent Trust
- Insurance Company
- Nonprofit/Charitable
- Disregarded Entity
- Business Trust
- Financial Institution Group Member
- Restaurant/Bar
- Corporation
- LLE Taxed as Corporation
- C Corporation
- Real Estate Investment Trust
- Limited Liability Entity
- S Corporation
- LLC
- Limited Liability Company
- Partnership
- CP
- C PA
- Association
- Nonprofit/Charitable

**Total Privilege Tax Due**

<table>
<thead>
<tr>
<th>Amount Due</th>
<th>14</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Privilege tax due (Page 2, Part B, line 21)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Penalty due (see instructions)</td>
</tr>
<tr>
<td>Interest due (see instructions)</td>
</tr>
<tr>
<td>Total privilege tax due (add lines 14, 15 and 16) (Form BPT-V must be submitted if payment is made by check).</td>
</tr>
</tbody>
</table>

**Please Sign Here**

<table>
<thead>
<tr>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Title</td>
</tr>
<tr>
<td>E. I. No.</td>
</tr>
<tr>
<td>ZIP Code</td>
</tr>
</tbody>
</table>

**Preparer’s Signature**

<table>
<thead>
<tr>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preparer’s SSN/PTIN</td>
</tr>
</tbody>
</table>

**ADOM**
## Part A – Net Worth Computation. Complete I, II or III only.

### I. Corporations & Entities Taxed as Corporations

1. Issued capital stock and any additional paid in capital, but without reduction for treasury stock ........................................ 1 ●
2. Retained earnings, but not less than zero, including dividends payable. For LLC’s taxed as corporations and non-stock issuing entities such as business trusts, enter assets minus liabilities ........................................ 2 ●
3. Gross amount of related party debt exceeding the sum of lines 1 and 2 ........................................................................ 3 ●
4. For C corporations all payments for compensation or similar amounts in excess of $500,000. ........................................ 4 ●
5. For S corporations all payments for compensation, distributions or similar amounts in excess of $500,000 .................... 5 ●
6. Total net worth (add lines 1 - 5). ............................................................................................................................................ 6 ●

### II. Limited Liability Entities (LLE’s)

7. Sum of the partners/members’ capital accounts, but not less than zero ................................................................. 7 ●
8. All compensation, distributions, or similar amounts paid to a partner/member in excess of $500,000 ............................ 8 ●
9. Gross amount of related party debt exceeding the amount of line 7 ........................................................................... 9 ●
10. Total net worth (add lines 7, 8 and 9). ............................................................................................................................... 10 ●

### III. Disregarded Entities

11. (Reserved for future use.) ................................................................................................................................................ 11
12. If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Part B, line 21.) Single Member Name: ●
   FEIN: ●
13. Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax. .......................................................................................................................... 13 ●
14. Gross amount of related party debt exceeding the amount on line 13 ........................................................................ 14 ●
15. For disregarded entities, all compensation, distributions, or similar amounts paid to a member in excess of $500,000. ......................................................................................................................... 15 ●
16. Total net worth (add lines 13, 14, and 15 and go to Part B, line 1) ..................................................................................... 16 ●

## Part B – Privilege Tax Exclusions and Deductions

### Exclusions (Attach supporting documentation) (See instructions)

1. Net worth from Part A – line 6, 10, or 16 .......................................................................................................................... 1 ●
2. (Reserved for future use.) ................................................................................................................................................ 2
3. Financial institutions only – Book value of the investments in other corporations or LLE’s if the taxpayer owns more than 50% of the corporation or LLE. .......................................................................................... 3 ●
4. Unamortized portion of goodwill and core deposit intangibles resulting from a direct purchase ....................................... 4 ●
5. Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106 ............................................. 5 ●
6. Financial institutions only – The amount adjusted net worth that exceeds 6% of assets ............................................. 6 ●
7. Total exclusions (sum of lines 2 - 6) ................................................................................................................................... 7 ●
8. Net worth subject to apportionment (line 1 less line 7) ........................................................................................................ 8 ●
9. Alabama Property Factor as of date of organization, incorporation or qualification ......................................................... 9 ●
10. Total Alabama net worth (multiply line 8 by line 9) ........................................................................................................... 10 ●

### Deductions (Attach supporting documentation) (See instructions)

11. Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000 ...................................................... 11 ●
12. Net investment in all air, ground or water pollution control devices in Alabama .................................................................... 12 ●
13. Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama ................................................................................................. 13 ●
14. Book value of amount invested in qualifying low income housing projects (see instructions) ............................................... 14 ●
15. For S corporations and LLEs, 30 percent of federal taxable income apportioned to Alabama, but not less than zero. ........ 15 ●
16. Total deductions (add lines 11 - 15) ..................................................................................................................................... 16 ●
17. Taxable Alabama net worth (line 10 less line 16) ................................................................................................................ 17 ●
18. Tax rate ........................................................................................................................................................................... 18 ● .00025
19. Gross privilege tax calculated (multiply line 17 by line 18) ............................................................................................. 19 ●
20. Ratio of the days remaining in the calendar year divided by 365 .................................................................................. 20 ● %
21. Privilege Tax Due (multiply line 19 by line 20) (minimum $100, for maximum see instructions). Enter also on Form BPT-IN, page 1, line 14, Privilege Tax Due. .......................................................................................... 21 ●