



Alabama Department of Revenue

Alabama Business Privilege Tax Initial Privilege Tax Return

Initial Privilege Tax – This form is to be completed ONLY by taxpayers who incorporated, organized, qualified, registered or started doing business in Alabama in 2011. **NOTE: Initial returns must be filed within 2-1/2 months of incorporation, organization or qualification.** See the detailed instructions on the Alabama Department of Revenue Web site (www.revenue.alabama.gov).

Make check payable to: Alabama Department of Revenue
(Payment must be submitted with Form BPT-V, unless payment is made electronically)
Mail to: Alabama Department of Revenue, Business Privilege Tax Section
P.O. Box 327320, Montgomery, AL 36132-7320

- Type of taxpayer (**check only one**):
- 1a. C Corporation 1b. Insurance Company
 1c. Financial Institution Group Member 1d. LLE Taxed as Corporation 1e. Real Estate Investment Trust
 1f. Business Trust 1g. S Corporation 1h. Limited Liability Entity
 1i. Disregarded Entity

DO NOT FILE FORM BPT-IN AS AN ANNUAL RETURN

Please enter the date the entity incorporated, organized, qualified or registered in Alabama or started doing business in Alabama, whichever occurred first:
 2a. Date of Qualification, Incorporation or Organization ● _____
 (mm/dd/yyyy)

TAXPAYER INFORMATION

- 3a. LEGAL NAME OF BUSINESS ENTITY ● _____ 3b. FEIN FEIN NOT REQUIRED (SEE INSTRUCTIONS)
 3c. BPT ACCOUNT NO. _____ 3d. SECRETARY OF STATE FILE / ACCOUNT NO. (SEE SOS.ALABAMA.GOV) ● _____ 3e. FEDERAL BUSINESS CODE NO. (NAICS) (SEE WWW.CENSUS.GOV) ● _____
 3f. MAILING ADDRESS _____
 3g. CITY _____ 3h. STATE _____ 3i. ZIP CODE _____
 4a. CONTACT PERSON CONCERNING THIS FORM _____ 4b. CONTACT PERSON'S PHONE NO. _____
 4c. TAXPAYER'S E-MAIL ADDRESS _____

5a. County of incorporation or organization for all Alabama entities	5a
5b. State or country of incorporation or organization for all foreign entities	5b
6a. Date of qualification or registration in Alabama for foreign entities	6a
6b. Date of incorporation or organization for all entities	6b
6c. Date started doing business in Alabama	6c
6d. Telephone number of the taxpayer	6d
7a. Name of registered agent in Alabama	7a
7b. FEIN or social security number	7b
7c. Street address	7c
7d. City, state and zip code	7d
8a. Name of corporate president or primary member/partner	8a
8b. Social security number	8b
8c. Street address	8c
8d. City, state and zip code	8d
9a. Name of corporate secretary or secondary member/partner	9a
9b. Social security number	9b
9c. Street address	9c
9d. City, state and zip code	9d
10. Kind of business done in Alabama	10
11. Principal place of business in Alabama City, state and zip code	11
12. Kind of business done generally	12
13. Mailing address of the principal place of business if outside State of Alabama City, state and zip code	13

COMPUTATION OF AMOUNT DUE

14. Privilege tax due (Page 2, Part B, line 21)	14 ●		Amount Due
15. Penalty due (see instructions)	15 ●		
16. Interest due (see instructions)	16 ●		
17. Total privilege tax due (add lines 14, 15 and 16) (Form BPT-V must be submitted if payment is made by check)	17 ●		
18. Check here if paid electronically: <input type="checkbox"/> 19. Family LLE Election: <input type="checkbox"/> (Signature required below)			

● I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.
Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here

Your Signature _____ Title _____ Date _____

Paid Preparer's Use Only

Preparer's signature _____ Date ● _____
 Firm's name (or yours, if self-employed) and address ● _____ E.I. No. _____
 ● _____ ZIP Code _____
 Phone No. _____ Preparer's SSN/PTIN _____



1a. FEIN 1b. LEGAL NAME OF BUSINESS ENTITY 1c. DATE OF QUALIFICATION, ORGANIZATION OR INCORPORATION (MM/DD/YYYY)

Part A – Net Worth Computation. Complete I, II or III only.

I. Corporations & Entities Taxed as Corporations

1. Issued capital stock and any additional paid in capital, but without reduction for treasury stock	1	●	
2. Retained earnings, but not less than zero, including dividends payable. For LLC's taxed as corporations and non-stock issuing entities such as business trusts, enter assets minus liabilities	2	●	
3. Gross amount of related party debt exceeding the sum of lines 1 and 2	3	●	
4. For C corporations all payments for compensation or similar amounts in excess of \$500,000	4	●	
5. For S corporations all payments for compensation, distributions or similar amounts in excess of \$500,000	5	●	
6. Total net worth (add lines 1 - 5)	6	●	

II. Limited Liability Entities (LLE's)

7. Sum of the partners'/members' capital accounts, but not less than zero	7	●	
8. All compensation, distributions, or similar amounts paid to a partner/member in excess of \$500,000	8	●	
9. Gross amount of related party debt exceeding the amount of line 7	9	●	
10. Total net worth (add lines 7, 8 and 9)	10	●	

III. Disregarded Entities

11. (Reserved for future use)	11		////
12. If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Part B, line 21.) Single Member Name: ● _____ FEIN: ● _____	12		////
13. Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax	13	●	
14. Gross amount of related party debt exceeding the amount on line 13	14	●	
15. For disregarded entities, all compensation, distributions, or similar amounts paid to a member in excess of \$500,000	15	●	
16. Total net worth (add lines 13, 14, and 15 and go to Part B, line 1.)	16	●	

Part B – Privilege Tax Exclusions and Deductions

Exclusions (Attach supporting documentation) (See instructions)

1. Net worth from Part A – line 6, 10, or 16	1	●	
2. (Reserved for future use)	2		////
3. Financial institutions only – Book value of the investments in other corporations or LLE's if the taxpayer owns more than 50% of the corporation or LLE	3	●	
4. Unamortized portion of goodwill and core deposit intangibles resulting from a direct purchase	4	●	
5. Unamortized balance of properly elected post-retirement benefits pursuant to FASB 106	5	●	
6. Financial institutions only – The amount adjusted net worth that exceeds 6% of assets	6	●	
7. Total exclusions (sum of lines 2 - 6)	7	●	
8. Net worth subject to apportionment (line 1 less line 7)	8	●	
9. Alabama Property Factor as of date of organization, incorporation or qualification	9	●	%
10. Total Alabama net worth (multiply line 8 by line 9)	10	●	

Deductions (Attach supporting documentation) (See instructions)

11. Net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when issued prior to January 1, 2000	11	●	
12. Net investment in all air, ground or water pollution control devices in Alabama	12	●	
13. Reserves for reclamation, storage, disposal, decontamination, or retirement associated with a plant, facility, mine or site in Alabama	13	●	
14. Book value of amount invested in qualifying low income housing projects (see instructions)	14	●	
15. For S corporations and LLEs, 30 percent of federal taxable income apportioned to Alabama, but not less than zero	15	●	
16. Total deductions (add lines 11 - 15)	16	●	
17. Taxable Alabama net worth (line 10 less line 16)	17	●	
18. Tax rate	18	●	.00025
19. Gross privilege tax calculated (multiply line 17 by line 18)	19	●	
20. Ratio of the days remaining in the calendar year divided by 365	20	●	%
21. Privilege Tax Due (multiply line 19 by line 20) (minimum \$100, for maximum see instructions). Enter also on Form BPT-IN, page 1, line 14, Privilege Tax Due	21	●	