



# Owner's/Shareholder's Share of Income, Deductions, Credits, etc.

# 2012

- Subchapter K entity
- S corporation
- QIP Indicator

Tax year beginning \_\_\_\_\_, 2012 and ending \_\_\_\_\_, 20\_\_\_\_\_

SEE INSTRUCTIONS

- Final K-1
- Amended K-1

PART I Information About the Pass Through Entity	PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items
A Entity's Federal Employer Identification Number	Income allocated and apportioned to Alabama   100% Alabama – to be reported by Alabama residents
B Entity's name, address, city, state, and ZIP code	M Nonseparately stated income •   M2   • Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions)
<b>PART II</b> Information About the Owner/Shareholder	N •   N2   •
C Owner's/Shareholder's identifying number •	O Section 179 expense •   O2   •
D Owner's/Shareholder's name •	P Investment interest expense related to portfolio income •   P2   •
E Owner's/Shareholder's street address •	Q Portfolio income •   Q2   •
F Owner's/Shareholder's city, state, ZIP code •	R Other expenses related to portfolio income – do not include interest expense •   R2   •
G <input type="checkbox"/> General partner or LLC member manager <input type="checkbox"/> Limited partner or other LLC member	S Charitable contributions •   S2   •
H What type of entity is this owner/shareholder? • <input type="checkbox"/> Tax exempt entity	T Other separately stated business items (attach schedule) •   T2   •
I Owner's/Shareholder's percentage of profit and (loss) sharing •	U Composite payment made on behalf of owner/shareholder (see instructions) •
J Check if owner/shareholder is a nonresident <input type="checkbox"/> Nonresident If a nonresident, provide state of legal residence:  Check if the owner is a single member LLC. • <input type="checkbox"/> Owner _____	V U.S. income taxes paid (see instructions) •   V2   •
K Owner's basis at end of tax year •	W Casualty losses (see instructions) •   W2   •
L 1. Credit for taxes paid to foreign country •	X Withdrawals and distributions •
2. Heroes for Hire Credit •	Y Small business health insurance premiums (attach explanation) •
3. Full Employment Act of 2011 •	Z Oil and gas depletion •   Z2   •
4. Capital Credit •	AA Separately stated nonbusiness items (attach schedule) •
5. AL New Markets Development Credit •	AB Alabama exempt income (attach explanation) •   AB2   •
6. Enterprise Zone Credit •	AC Reemployment Act of 2010 Deduction (attach explanation) •
7. Irrigation Credit •	

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.