

SCHEDULE
OC
(FORM 40 OR 40NR)



Name(s) as shown on Form 40 or 40NR

Your social security number

PART A – Credit For Taxes Paid To Other States (NOTE: CR Credits are NOT allowable for Nonresidents)

1 CREDIT ALLOWABLE. Enter the amount from Schedule CR, line 27 **1** ●

PART B – Basic Skills Education Credit

Attach this schedule to your Alabama return along with a copy of your approved certification notice issued by the Alabama Department of Education. Enter your assigned Department of Education Certification Number _____.

- 1 Name of employer/firm sponsoring the education program _____.
- 2 Name of approved provider _____ Location _____.
- 3 Were all participants for whom you are claiming a tax credit continuously employed by you for at least 16 weeks? Yes No
- 4 If the answer to line 3 is yes, did employee(s) work at least 24 hours each week? Yes No
- 5 If the answer to lines 3 and 4 above is yes, enter the total expenses available for credit (see instructions).....

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6		
7		

8 CREDIT ALLOWABLE. Enter the amount from line 6 or 7, whichever is smaller **8** ●

PART C – Rural Physician Credit

1 Name of hospital and community where you live and provide medical services _____.

- 2 Tax due Alabama from Form 40, page 1, line 17, or Form 40NR, page 1, line 19
- 3 Maximum Rural Physician Credit

2		
3	\$5,000	00

4 CREDIT ALLOWABLE. Enter the amount from line 2 or 3, whichever is smaller **4** ●

PART D – Coal Credit

1 CREDIT ALLOWABLE. **1** ●

PART E – Alabama Enterprise Zone Act Credit

1 Enter amount from Schedule EZK1, Part II, page 2, line 13, or Schedule EZ, Part IV, page 2, line 13 **1** ●

PART F – Capital Credit

You must attach Form K-RCC to your Alabama return.

1 Enter your Project Number assigned by the Alabama Department of Revenue..... **1** ●

2 Name of project entity entitled to the Capital Credit _____.

3 Enter tax due from Form 40, page 1, line 17, or Form 40NR, page 1, line 19

4 Less credits:

- a. **CR Credit.** Enter amount from Schedule OC, Part A, line 1
- b. **Basic Skills Education Credit.** Enter amount from Schedule OC, Part B, line 8
- c. **Rural Physician Credit.** Enter amount from Schedule OC, Part C, line 4
- d. **Coal Credit.** Enter amount from Schedule OC, Part D, line 1
- e. **Enterprise Zone Act Credit.** Enter amount from Schedule OC, Part E, line 1
- f. **Tariff Credit.** Enter amount from Schedule OC, Part G, line 1
- g. **Full Employment Act of 2011 Credit.** Enter amount from Schedule OC, Part H, line 5
- h. **Heroes for Hire Tax Credit Act.** Enter amount from Schedule OC, Part I, line 2
- i. **Heroes for Hire Tax Credit Act.** Enter amount from Schedule OC, Part J, line 4
- j. **Irrigation/Reservoir System Credit.** Enter amount from Schedule OC, Part K, line 11
- k. **Credit for Taxes Paid to a Foreign Country.** Enter amount from Schedule OC, Part L, line 10
- l. **Alabama New Markets Development Credit.** Enter amount from Schedule OC, Part M, line 1

4a		
4b		
4c		
4d		
4e	●	
4f		
4g		
4h		
4i		
4j		
4k		
4l		

5 Total all credits other than Capital Credit. Add lines 4a, 4b, 4c, 4d, 4e, 4f, 4g, 4h, 4i, 4j, 4k and 4l

6 Tax due before Capital Credit. If line 3 is larger than line 5, subtract line 5 from line 3, and enter the difference on line 6. If line 3 is smaller than line 5, enter zero on line 6

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8 CAPITAL CREDIT ALLOWABLE. Enter the lesser of line 6 or 7 **8** ●

PART G – Tariff Credit

1 CREDIT ALLOWABLE. **1** ●

PART H – Full Employment Act of 2011 Credit

1 Number of full time employees on 12-31-2012

2 Number of full time employees on 12-31-2011

3 Subtract line 2 from line 1

4 Number of qualifying new employees from line 3 that completed their first 12 months service in 2013

5 **Credit allowable.** Multiply line 4 by \$1,000.00. **5** ●

1		
2		
3		
4		



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PART I – Heroes for Hire Tax Credit Act

Employee Credit

1 Number of recently deployed unemployed veterans included in line 4, Part H	1			
2 Credit Allowable. Multiply line 1 by \$1,000.00	2			●

PART J – Heroes for Hire Tax Credit Act

Business Start-up Expenses Credit

1 Name and business ID number				
2 Enter total amount of business start-up expenses	2			
3 Maximum credit	3	\$2,000	00	
4 Credit Allowable. Enter the lesser of line 2 or line 3	4			●

PART K – Irrigation/Reservoir System Credit

1 Purchase cost and installation costs of irrigation system	1			
2 Conversion costs to convert from fuel to electricity	2			
3 Add lines 1 and 2	3			
4 Multiply line 3 by 20% (.20)	4			
5 Cost of irrigation equipment	5			
6 Cost of constructing reservoir	6			
7 Add lines 5 and 6	7			
8 Multiply line 7 by 20% (.20)	8			
9 Enter the amount from line 4 or line 8	9			
10 Maximum credit	10	\$10,000	00	
11 Credit Allowable. Enter the lesser of line 9 or line 10	11			●

PART L – Credit for Taxes paid to a Foreign Country

Note: All dollar figures must be in U.S. dollars.

1 S Corporation/Partnership/Estate/Trust Name				
2 FEIN				
3 Name of country income earned in				
4 Your pro rata share in entity	4			
5 Pro rata share of income from foreign operations	5			
6 Alabama tax imposed on pro rata share of income from foreign operations (line 5)	6			
7 Pro rata share of tax due the foreign country as shown on that country's tax return	7			
8 Tax due Alabama from Form 40, page 1, line 17	8			
9 Multiply line 7 by 50% (.50)	9			
10 Credit Allowable. Enter the lesser of line 6, line 8 or line 9	10			●

PART M – Alabama New Markets Development Credit

1 Enter amount from Notice of Certification	1			●
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PART N – Summary

1 TOTAL CREDITS ALLOWABLE. Add Part A, line 1, Part B, line 8, Part C, line 4, Part D, line 1, Part E, line 1, Part F, line 8, Part G, line 1, Part H, line 5, Part I, line 2, Part J, line 4, Part K, line 11, Part L, line 10, Part M, line 1. Enter the total here and on Schedule NTC, line 2.	1			●
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