



Corporation Income Tax Return

For the year January 1 - December 31, 2014, or other tax year beginning, 2014, ending

Check applicable box: PL 86-272, Initial return, Final return, Amended return, Address change. Filing Status: 1. Corporation operating only in Alabama, 2. Multistate Corporation - Apportionment (Sch. D-1), 3. Multistate Corporation - Percentage of Sales (Sch. D-2), 4. Multistate Corporation - Separate Accounting, 5. Proforma Return.

Table with 18 rows for tax calculations: 1 FEDERAL TAXABLE INCOME, 2 Federal Net Operating Loss, 3 Reconciliation adjustments, 4 Federal taxable income adjusted to Alabama Basis, 5 Net nonbusiness (income)/loss - Everywhere, 6 Apportionable income, 7 Alabama apportionment factor, 8 Income apportioned to Alabama, 9 Net nonbusiness income/(loss) - Alabama, 10 Alabama income before federal income tax deduction, 11a Federal income tax deduction, 11b Small Business Health Insurance Premiums, 12 Alabama income before net operating loss (NOL) carryforward, 13 Alabama NOL deduction, 14 Alabama taxable income, 15 Alabama Income Tax, 16 Tax Payments, Credits, and Deferral, 17 Reductions/applications of overpayments, 18 Total amount due/(refund).

UNLESS A COPY OF THE FEDERAL RETURN IS ATTACHED, THIS RETURN WILL BE CONSIDERED INCOMPLETE. (SEE ALSO PAGE 4, OTHER INFORMATION, NO. 5.)

If you paid electronically check here: [ ]

Please Sign Here: I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer. Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete.

Signature, Title, Date, Daytime Telephone No.

Paid Preparer's Use Only: Preparer's signature, Date, Check if self-employed, Preparer's Tax Identification Number, Firm's name, Tel. No., E.I. No., ZIP Code.





**Schedule C** Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1

Identify by account name and amount, all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama. **Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-4-.01**, which states, “Any allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided...” (See instructions.)

	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama
1a ●						
b ●						
c ●						
d ●						
e ●						
<b>2 NET NONBUSINESS INCOME / LOSS</b> Enter Column E total ((income)/loss) on line 5 of page 1. Enter Column F total (income/(loss)) on line 9 of page 1 .....					Column E ●	Column F

**Schedule D-1** Apportionment Factor Schedule – Use only if you checked Filing Status 2, page 1 – Amounts must be Positive (+) Values

	TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME	ALABAMA		EVERYWHERE	
		BEGINNING OF YEAR	END OF YEAR	BEGINNING OF YEAR	END OF YEAR
1	Inventories	●			
2	Land	●			
3	Furniture and fixtures	●			
4	Machinery and equipment	●			
5	Buildings and leasehold improvements	●			
6	IDB/IRB property (at cost)	●			
7	Government property (at FMV)	●			
8	●	●			
9	Less Construction in progress (if included)	●			
10	Totals	●			
11	Average owned property (BOY + EOY ÷ 2)		●		●
12	Annual rental expense	●	x8 =		x8 =
13	Total average property (add line 11 and line 12) .....		<b>13a</b> ●		<b>13b</b> ●
14	Alabama property factor – 13a ÷ 13b = line 14 .....				<b>14</b> ● %
<b>SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME</b>			<b>15a</b> ALABAMA	<b>15b</b> EVERYWHERE	<b>15c</b>
15	Alabama payroll factor – 15a ÷ 15b = 15c .....	●			%
<b>SALES</b>			<b>ALABAMA</b>	<b>EVERYWHERE</b>	
16	Destination sales (see instructions) .....	●			
17	Origin sales (see instructions) .....	●			
18	Total gross receipts from sales .....	●			
19	Dividends .....	●			
20	Interest .....	●			
21	Rents .....	●			
22	Royalties .....	●			
23	Gross proceeds from capital and ordinary gains .....	●			
24	Other ● (Federal 1120, line ●)				
25	Alabama sales factor – 25a ÷ 25b = line 25c .....			<b>25b</b>	<b>25c</b> %
26	Alabama sales factor (Enter the same factor as on line 25c) .....				<b>26</b> ● %
27	Sum of lines 14, 15c, 25c, and 26 ÷ 4 = <b>ALABAMA APPORTIONMENT FACTOR</b> (Enter here and on line 7, page 1) .....				<b>27</b> ● %

**Schedule D-2** Percentage of Sales – Use only if you checked Filing Status 3, page 1 – See instructions

DO NOT USE THIS SCHEDULE IF ALABAMA SALES EXCEED \$100,000.		ALABAMA	EVERYWHERE
1	Destination Sales .....	●	
2	Origin Sales .....	●	
3	Total gross receipts from sales .....	●	
4	Tax due (multiply line 3, Alabama by .0025) (enter here and on page 1, line 15) .....	●	



**Schedule E** Federal Income Tax (FIT) Deduction/(Refund)

(a) If this corporation is an accrual-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of federal income tax liability shown on Form 1120. Cash-basis taxpayers filing separate (nonconsolidated) federal returns should enter on line 6 below the amount of federal income tax actually paid during the year.

(b) Methods 1552(a)(1) or 1552(a)(2), enter on line 6 the amount of the consolidated tax liability allocated to this corporation from line 5.

(c) If using Method 1552(a)(3), enter on line 6 the amount of the consolidated tax allocated to this corporation. Attach a schedule of your computations. Ignore any supplemental elections under IRC §1502.

If this corporation is a member of an affiliated group which files a consolidated federal return, indicate the number of the election made under IRC §1552.

- 1552(a)(1) •  1552(a)(2) •  1552(a)(3) •  No Election Made
- Other \_\_\_\_\_

1552(a)(1) enter separate company income from line 30 of the proforma 1120 for this company on line 1.

1552(a)(2) enter separate company tax liability from line 31 of the proforma 1120 for this company on line 1.

1	This company's separate federal taxable (income/tax) .....	1	•
2	Total positive consolidated federal taxable (income/tax) .....	2	•
3	This company's percentage (divide line 1 by line 2) .....	3	• %
4	Consolidated federal income tax (liability/payment) .....	4	•
5	Federal income tax for this company (multiply line 3 by line 4) .....	5	•
6	Federal income tax to be apportioned .....	6	•
7	Alabama income, page 1, line 10 .....	7	•
8	Adjusted total income, page 1, line 4 .....	8	•
9	Federal income tax ratio (divide line 7 by line 8) .....	9	• %
10	Federal income tax apportioned to Alabama (multiply line 6 by line 9) .....	10	•
11	Less refunds or adjustments .....	11	•
12	Net federal income tax deduction / <refund> .....	12	•

**Schedule F** Credits/Exemptions *Caution – See Schedule BC* **Schedule BC must be attached to claim business credit(s)**

1	Capital Tax Credit .....	1	•
2	Alabama New Market Development Act .....	2	•
3	Alabama Accountability Act .....	3	•
4	Other Credits .....	4	•
5	<b>TOTAL</b> (add lines 1 through 4). Enter here and on line 16f, page 1 .....	5	•

**Other Information**

- Briefly describe your Alabama operations. • \_\_\_\_\_
- List locations of property within Alabama (cities and counties). • \_\_\_\_\_
- List other states in which corporation operates, if applicable. • \_\_\_\_\_
- Indicate your tax accounting method:  
•  Accrual •  Cash •  Other • \_\_\_\_\_
- If this corporation is a member of an affiliated group which files a consolidated federal return, the following information **must be provided**:
  - Copy of Federal Form 851, Affiliations Schedule.** Identify by asterisk or underline the names of those corporations subject to tax in Alabama.
  - Signed copy of consolidated Federal Form 1120, pages 1-5,** as filed with the IRS.
  - Copy of the spreadsheet of income statements; all supporting schedules for all legal entities that file as part of the consolidated federal group** including (but not limited to) a copy of the spreadsheet of income statements (which includes a separate column that identifies the eliminations and adjustments used in completing the federal consolidated return), beginning and ending balance sheets, Schedule M-3 for the entire federal consolidated group.
  - Copy of federal Schedule K-1** for each tax entity that the corporation holds an interest in at any time during the taxable year.
  - Copy of federal Schedule(s) UTP.**
- Enter this corporation's federal net income (see instructions for page 1, line 1) for the last three (3) years, as last determined (e.g.: per amended federal return or IRS audit).  
2013 • \_\_\_\_\_ 2012 • \_\_\_\_\_ 2011 • \_\_\_\_\_
- Check if currently being audited by the IRS. •
- Location of the corporate records: Street address: • \_\_\_\_\_  
City: • \_\_\_\_\_ State: • \_\_\_\_\_ ZIP: • \_\_\_\_\_
- Person to contact for information concerning this return:  
Name: • \_\_\_\_\_ Email Address: • \_\_\_\_\_ Telephone: • (\_\_\_\_) \_\_\_\_\_
- If this entity filed an Alabama Business Privilege tax return under a different FEIN than the one listed on this Form 20C, please enter that number here: • \_\_\_\_\_

**Non-payment returns, mail to:** Alabama Department of Revenue  
Individual and Corporate Tax Division  
Corporate Tax Section  
PO Box 327430  
Montgomery, AL 36132-7430

**Payment returns, mail with payment voucher (Form BIT-V) to:** Alabama Department of Revenue  
Individual and Corporate Tax Division  
Corporate Tax Section  
PO Box 327435  
Montgomery, AL 36132-7435