SCHEDULE
NTC

2014

Alabama Department of Revenue
Net Tax Calculation
USE ONLY IF CLAIMING TAX CREDIT(S)

NAME

●

SOCIAL SECURITY NUMBER

●

1 Enter tax amount from Form 40, page 1, line 17 or Form 40NR, page 1, line 19	**1**	●	
2 Enter amount from Schedule CR, line 27. **Enter zero if claiming credits from Schedule OC.**.	**2**	●	
3 Subtract line 2 from line 1	**3**	●	
4 Enter credit from Schedule OC, Part N, line 1	**4**	●	
5 Subtract line 4 from line 3	**5**	●	
6 Enter School Transfer Credit amount from Schedule AATC, Part I, line 39	**6**	●	
7 Subtract line 6 from line 5.	**7**	●	
8 Enter Contribution to Scholarship Granting Organization Credit amount from Schedule AATC, Part III, line 20.	**8**	●	
9 Subtract line 8 from line 7	**9**	●	
10 Enter Adoption Credit amount from Schedule AAC, Part II, line 5.	**10**	●	
11 Subtract line 10 from line 9	**11**	●	
12 Enter Alabama New Markets Development Credit which cannot exceed line 11	**12**	●	
13 Subtract line 12 from line 11	**13**	●	
14 Enter Historic Tax Rehabilitation Credit which cannot exceed line 13.	**14**	●	
15 Net tax due Alabama. Subtract line 14 from line 13 and enter amount here and on Form 40, page 1, line 18 or Form 40NR, page 1, line 20	**15**	●	