



SCHEDULE  
**NTC**



**2015**

Alabama Department of Revenue  
**Net Tax Calculation**

**USE ONLY IF CLAIMING TAX CREDIT(S)**

NAME

SOCIAL SECURITY NUMBER

• \_\_\_\_\_

1	Enter tax amount from Form 40, page 1, line 17 or Form 40NR, page 1, line 19 .....	1	●	
2	Enter amount from Schedule CR, line 27. <b>Enter zero if claiming credits from Schedule OC.</b> ...	2	●	
3	Subtract line 2 from line 1 .....	3	●	
4	Enter credit from Schedule OC, Part N, line 1 .....	4	●	
5	Subtract line 4 from line 3 .....	5	●	
6	Enter School Transfer Credit amount from Schedule AATC, Part I, line 39 .....	6	●	
7	Subtract line 6 from line 5 .....	7	●	
8	Enter Contribution to Scholarship Granting Organization Credit amount from Schedule AATC, Part III, line 20 .....	8	●	
9	Subtract line 8 from line 7 .....	9	●	
10	Enter Adoption Credit amount from Schedule AAC, Part II, line 5 .....	10	●	
11	Subtract line 10 from line 9 .....	11	●	
12	Enter Alabama New Markets Development Credit which cannot exceed line 11 .....	12	●	
13	Subtract line 12 from line 11 .....	13	●	
14	Enter Historic Tax Rehabilitation Credit which cannot exceed line 13 .....	14	●	
15	Subtract line 14 from line 13 .....	15	●	
16	Enter Career Technical Dual Enrollment Credit amount from Schedule DEC, line 6, which cannot exceed line 15 .....	16	●	
17	Subtract line 16 from line 15 .....	17	●	
18	Enter Alabama Jobs Act Investment Credit from Schedule AJA, line 5, which cannot exceed line 17 .....	18	●	
19	Net tax due Alabama. Subtract line 18 from line 17 and enter amount here and on Form 40, Page 1, line 18 or Form 40NR, Page 1, line 20 .....	19	●	