



ALABAMA DEPARTMENT OF REVENUE
Worksheet for Electing Small Business Trust

Tax year beginning _____, 2016 and ending _____, _____

TRUST INFORMATION

1. NAME ●	2. FEIN ●
3. STREET ADDRESS ●	
4. CITY ●	STATE ●
	ZIP ●

INCOME

		Non-ESBT	ESBT	Total
1. Interest income	1 ●			
2. Dividend income	2 ●			
3. Business income or (loss)	3 ●			
4. Capital gain or (loss)	4 ●			
5. Rent, Royalties, Partnerships, and S Corporations	5 ●			
6. Estates and Trusts	6 ●			
7. Farm income or (Loss)	7 ●			
8. Ordinary Gain or (Loss) from Form 4797	8 ●			
9. Other Income	9 ●			
10. Total Income (total of lines 1 through 9)	10 ●			

DEDUCTIONS

11. Interest	11 ●			
12. Taxes	12 ●			
13. Fiduciary Fees	13 ●			
14. Charitable Deduction	14 ●			
15. Attorney, accountant, and return preparer fees	15 ●			
16. Other deductions not subject to the 2% floor (attach explanation)	16 ●			
17. Allowable miscellaneous itemized deductions subject to the 2% floor (attach explanation)	17 ●			
18. Total Ordinary Deductions (total of lines 11-17)	18 ●			
19. Adjusted total income or (loss) (subtract line 18 from line 10)	19 ●			

TAX CALCULATION

20. Total electing small business trust income (from line 19)	20 ●	
21. Tax on ESBT income at rate of 5% (report on Form 41, line 6b)	21 ●	

SOURCE OF INCOME FEIN ●	NAME ●
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