



2016

## Alabama Department of Revenue Net Tax Calculation USE ONLY IF CLAIMING TAX CREDIT(S)

NAME SOCIAL SECURITY NUMBER

1	Enter tax amount from Form 40, page 1, line 17 or Form 40NR, page 1, line 19	1		
2	Enter amount from Schedule CR, line 27. Enter zero if claiming credits from Schedule OC	2		
3	Subtract line 2 from line 1	3	•	
4	Enter credit from Schedule OC, Part L, line 1	4		
5	Subtract line 4 from line 3	5	•	
6	Enter School Transfer Credit amount from Schedule AATC, Part I, line 39	6		
7 8	Subtract line 6 from line 5	7	•	
9	Subtract line 8 from line 7	9	•	
10	Enter Adoption Credit amount from Schedule AAC, Part II, line 5	10		
11	Subtract line 10 from line 9	11	•	
12	Enter Alabama New Markets Development Credit from Schedule ANM, line 3	12		
13	Subtract line 12 from line 11	13	•	
14	Enter Historic Tax Rehabilitation Credit from Schedule HTC, line 6	14		
15	Subtract line 14 from line 13	15	•	
16	Enter Career Technical Dual Enrollment Credit from Schedule DEC, line 9	16		
17	Subtract line 16 from line 15	17	•	
18	Enter Alabama Jobs Act Investment Credit from Schedule AJA, line 7	18		
19	Subtract line 18 from line 17	19	•	
20	Enter Alabama Renewal Act – Port Credit from Schedule ARA, Part I, line 3	20		
21	Subtract line 20 from line 19	21	•	
22	Enter Alabama Renewal Act – Growing Alabama Credit from Schedule ARA, Part III, line 4	22		
23	Subtract line 22 from line 21	23	•	
CAPITAL CREDIT – You must attach Form K-RCC to your Alabama return.				
<b>24a</b> Enter your Project Number assigned by the Alabama Department of Revenue ●				
24c	Name of project entity entitled to the Capital Credit	24c	•	
23	Enter amount on Form 40, Page 1, line 18 or Form 40NR, Page 1, line 20	25	•	