

810-3-13-.03 Method of Accounting.

(1) For tax years beginning after December 31, 1998, a taxpayer making an election to file an Alabama consolidated return, as provided in §40-18-39, Code of Alabama 1975, must use the same method of accounting as employed for federal income tax purposes.

(2) For tax years beginning after December 31, 1989, a taxpayer must use the same accounting method for Alabama purposes as that used for federal income tax purposes.

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