

810-3-40-.02 Whole Dollar Reporting.

(1) Whole Dollar Reporting Mandatory. Effective December 31, 1998, all tax forms, declarations, statements or other documents submitted to the Individual and Corporate Tax Division shall be completed using whole dollar amounts only.

(2) Rounding to Nearest Whole Dollar Amount. Amounts of 49 cents or less shall be rounded down to the nearest whole dollar amount. Amounts of 50 to 99 cents shall be rounded up to the nearest whole dollar amount.

Author: Judy A. Robbins

Authority: §§40-2A-7(a)(5) and 40-18-40, Code of Alabama 1975

History: New rule: Filed May 3, 2000, effective June 7, 2000.