810-3-6-.13  **Basis of Property Acquired before January 1, 1933.** If property was acquired prior to January 1, 1933, the basis for determination of gain, loss, depreciation or depletion is the fair market value on January 1, 1933.

**Author:** Ed Cutter  
**Authority:** §§ 40-2A-7(a)(5) and 40-18-6, Code of Alabama 1975  
**History:** New rule filed April 28, 1999, effective June 2, 1999.