

810-3-6-.14 Basis of Property Acquired from a Spouse or Former Spouse.

(1) The basis of property received from a spouse or former spouse in a transaction in which a gain or loss was determined under § 40-18-8(m), Code of Alabama 1975, shall be determined in accordance with 26 U.S.C. § 1041. For interpretation of federal statutes adopted by the Alabama Legislature see Rule 810-3-1.1-.01, Operating Rules.

(2) Section 40-18-8(m) concerns the transfer of property to a spouse or former spouse.

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Authority: §§ 40-2A-7(a)(5) and 40-18-6, Code of Alabama 1975

History: New rule filed April 28, 1999, effective June 2, 1999.