

Alabama Department of Revenue

News Release
April 17, 2006

CORRECTED

E-file Now Available to Individual and Business Estimated Tax Filers

Montgomery, April 17, 2006—The Alabama Department of Revenue announced today that it has expanded its electronic filing options to include both individual and corporate estimated tax filers.

“Estimated filers can now take advantage of filing and payment conveniences offered through electronic filing and electronic payment options,” said State Revenue Commissioner Tom Surtees.

The online system allows taxpayers the convenience and flexibility of filing their estimated tax returns and making tax payments through the Internet. The system allows taxpayers to make their tax payments 24 hours a day, seven days a week, and as an added convenience, it allows taxpayers to schedule all of their estimated tax payments in advance. The system will automatically file the estimated returns and make the payments through electronic funds transfers on the dates indicated by the taxpayer. Scheduled payments can be changed or cancelled up until the day the payment is scheduled to be deducted.

For individuals, estimated tax is the method used to pay tax on income that is not subject to withholding. Estimated tax applies to income received from self-employment, interest, dividends, alimony, rent, gains from the sale of assets, prizes, and awards. Estimated tax is paid on a quarterly basis.

Estimated tax-filing and payment dates for individual taxpayers are April 17, 2006; June 15, 2006; Sept. 15, 2006; and Jan. 16, 2007.

Corporations with an anticipated tax liability of \$5,000 or more are required to file and pay estimated tax on a quarterly basis. If the

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corporation's tax year is set up on a calendar-year basis, the return due dates correspond to the following reporting dates: April 17, 2006; June 15, 2006; Sept. 15, 2006; and Dec. 15, 2006. Corporations operating on a fiscal year basis are required to pay estimated tax by the 15th day of the fourth, sixth, ninth, and twelfth months of the corporation's fiscal year. Note if the 15th day falls on a holiday or weekend, the return due date and tax payment date will move to the next business day.

For more information concerning an individual's or corporation's estimated income tax filing requirements, contact the Alabama Department of Revenue, Individual and Corporate Tax Division at (334) 242-1000 or visit the department's Web site at www.revenue.alabama.gov.

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Contact for more information:

ADOR Media Affairs Office:

Carla A. Snellgrove or Carolyn Blackstock: (334) 242-1390; FAX: (334) 242-0550

www.revenue.alabama.gov