

Alabama Department of Revenue

News Release

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Alabama Businesses Can Now File Their State Corporate Income Tax Returns Electronically

Montgomery— Alabama business taxpayers can now file their state corporate income tax returns and tax schedules electronically.

State Revenue Commissioner Tom Surtees announced today that Alabama is the eighth state to partner with the Internal Revenue Service (IRS) and approved IRS software vendors to provide a single-point electronic filing method that allows federal and state corporate tax returns to be filed simultaneously.

According to Surtees, the Alabama corporate e-file program presently includes only the Alabama Form 20C, but Forms 20S and the Alabama partnership return, Form 65, should be available in time for the 2008 tax filing season.

“Testing of the program has been completed for the Alabama Corporate Return Form 20C, and we wanted to move ahead and make the electronic filing option available to our corporate taxpayers who will be filing returns this September,” explained Surtees.

The IRS has offered electronic filing for federal corporate income tax returns since 2004 and now requires some large and mid-size corporations to file electronically. The IRS requires corporations that have assets of \$10 million or more and file at least 250 returns annually, including Forms W-2 and Forms 1099, to electronically file their federal corporate returns. Alabama businesses can now file their Alabama corporate returns at the same time as they file their federal returns.

Corporations filing electronically must also pay the tax liability due with the return electronically. Alabama requires all business taxpayers making single tax payments of \$750 or more to submit their tax payments electronically.

“Electronic filing provides benefits to both the Alabama business taxpayer and the department in cost savings and in processing efficiencies,” explained Surtees. “Our

individual income tax filing programs have been well received by taxpayers, and we are confident that we will experience the same success with our business taxpayers.”

For more information concerning Alabama’s corporate income tax filing program, visit the ADOR’s Web site at <http://www.revenue.alabama.gov/incometax/corpefilemain.htm>.

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