



**JULIE P. MAGEE**  
Commissioner

# State of Alabama Department of Revenue

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Deputy Commissioner

June 17, 2016

## MEMORANDUM

**2016-010**

**TO:** License Plate Issuing Officials

**FROM:** Sherry Helms, Registration Unit **SCH**  
Motor Vehicle Division

**SUBJECT:** Quarterly Interest Rate

The interest rate for the calendar quarter beginning July 1, 2016 **will remain 4%**. In accordance with Section 40-1-44, Code of Alabama 1975, the interest rate must be used to compute interest on any tax or other amount due, other than property tax, and not remitted by the due date. An interest chart based on a 365-day calendar year may be found on our website at <http://www.revenue.alabama.gov/motorvehicle/index.html> under "Reference" then "Interest Chart".

In order to calculate the interest due, first, determine the number of days that the registrant is delinquent, and locate the corresponding percentage factor on the interest chart for that number of days. Second, multiply the factor times the registration fee due to determine the amount to interest due.

If you have any questions regarding this matter, please contact the Motor Vehicle Division at: [tags@revenue.alabama.gov](mailto:tags@revenue.alabama.gov) or (334) 242-9006.