Privilege License Interest Rate Factor Chart Business & License Tax Division

Fiscal Year 2018/2019

Interest Table	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jui	Aug	Sep
2018/2019	<u>-</u>	0.0041	0.0084	0.0135	0.0181	0.0232	0.0281	0.0332	0.0381	0.0432	0.0483	0.0532
2017/2018	0.0459	0.0500	0.0542	0.0593	0.0639	0.0690	0.0739	0.0790	0.0840	0.0891	0.0942	0.0991
2016/2017	0.0859	0.0900	0.0942	0.0993	0.1039	0.1090	0.1139	0.1190	0.1240	0.1291	0.1342	0.1391

The above interest rates are based on the current annual rate provided for under Section 40-1-44, Code of Alabama, 1975.

Example: If a license is purchased in December 2018 for the current year (license year 2018/2019) and two prior years (2017/2018) and (2016/2017) the interest rate to be used is 0.0084 for 2018/2019, 0.0542 for 2017/2018, and 0.0942 for 2016/2017.

This chart may be used through SEPTEMBER 2019, or until further notice.

If you have any questions regarding this information, please call (334) 353-7827.

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