

Estimated Tax

(WORKSHEET – KEEP FOR YOUR RECORDS – DO NOT FILE)

Name		Social Security Number	
1 Enter amount of adjusted gross income expected in taxable year		1	
2 If deductions are itemized, enter total of such deductions expected. If deductions will not be itemized, enter the amount from the standard deduction table		2	
3 Enter amount of federal income tax liability for taxable year		3	
4 Total of lines 2 and 3		4	
5 Subtract line 4 from line 1. Enter balance here		5	
6 Personal exemption and dependent exemption(s) (see instructions for Forms 40 and 40NR for amounts)		6	
7 Subtract line 6 from line 5. This is your estimated taxable income		7	
8 Compute tax on amount on line 7 at the following rates:			
Single or Married & Filing Separately		Married & Filing Jointly	
a	1st \$500 2%	1st \$1000 2%	8a
b	Next \$2500 4%	Next \$5000 4%	8b
c	Over \$3000 5%	Over \$6000 5%	8c
9 Add lines 8a, 8b, 8c. Enter total here		9	
10 Amount of Alabama income tax you estimate will be withheld from your wages in taxable year. Enter balance here		10	
11 Subtract line 10 from line 9. Enter balance here. This is your estimated tax. If less than one hundred dollars (\$100), no estimated tax is required to be filed (see instructions)		11	

RECORD OF STATE OF ALABAMA ESTIMATED TAX PAYMENTS AND CREDIT

	Amount	Date Paid	Check Number, etc.
1 Overpayment credit from last year credited to estimated tax for this year. (Make sure this credit is shown in the proper space on your Alabama income tax return for last year.)	1		
2 First payment	2		
3 Second payment	3		
4 Third payment	4		
5 Fourth payment	5		
6 Total	6	ENTER THIS AMOUNT ON THE PROPER LINE OF YOUR 2009 ALABAMA INDIVIDUAL INCOME TAX RETURN, FORM 40 OR FORM 40NR.	

NOTE: The Alabama Department of Revenue does not send notices of amounts paid on estimated tax. Therefore, it is important that you maintain this record.

Form 40ES Instructions

Purpose of Estimated Tax

The purpose of estimated tax is to provide a means for paying Alabama income taxes due on income other than salaries or wages. Estimated tax is only required from individuals whose income other than wages exceeds the amounts specified under "Who Must Pay Estimated Tax."

Every taxpayer must file an annual income tax return at the close of the taxable year. If the return indicates a balance due (tax owed exceeds tax paid through estimated and withholding tax), this balance must be remitted with the tax return. If tax paid exceeds tax due, the taxpayer will be entitled to a refund.

Who Must Pay Estimated Tax

A payment of estimated tax shall be made by every individual subject to Alabama income tax if such individual can reasonably be expected, during the taxable year, to have income from sources other than wages of \$3,500.00 or more. If the amount of estimated tax due on line 11 of worksheet is less than one hundred dollars (\$100), no estimated tax is required to be filed.

When and Where to File Estimated Tax

Your estimated tax must be filed on or before April 15, 2009, or on such later dates as specified under "Farmers." It should be mailed to the Alabama Department of Revenue, Individual Estimates, P.O. Box 327485, Montgomery, AL 36132-7485.

Payment of Estimated Tax

Your estimated tax may be paid in full or in equal installments on or before April 15, 2009, June 15, 2009, September 15, 2009 and January 15, 2010. If the 15th falls on a Saturday, Sunday, or State holiday, the due date will then be considered the following business day. Checks or money orders should be made payable to the Alabama Department of Revenue.

Changes In Income

Even though your situation on April 15 is such that you are not required to file estimated tax at that time, your expected income or tax credits may change so that you will be required to file estimated tax later. In such case, the time for filing is as follows: June 15, if the change occurs after April 1 and before June 2; September 15, if the change occurs after June 1 and before September 2; January 15, if the change occurs after September 1. If, after you have filed a voucher, you find that your estimated tax is substantially increased or decreased as the result of a change in your income or tax credits, you should file an amended voucher on or before the next filing date – June 15, 2009, September 15, 2009, January 15, 2010.

Farmers

If at least 2/3 of your estimated gross income for the taxable year is derived from farming, you may pay estimated tax at any time on or before February 15, 2010 instead of April 15, 2009. If you wait until February 15, 2010, you must pay the entire balance of the estimated tax. However, if farmers file their final tax return on or before February 28, 2010, and pay the total tax at that time, they need not file estimated tax.

Fiscal Year

If you file your income tax return on a fiscal year basis, you will substitute for the dates specified in the above instructions the months corresponding thereto.

Penalties for Underestimation

Penalties are provided for underestimating the Alabama income tax by more than 10% (33-1/3% for farmers).

Please use the voucher below to remit your four estimated payments. Please see the instructions on page 4 for more information.



DETACH ALONG THIS LINE AND MAIL VOUCHER WITH YOUR FULL PAYMENT



DO NOT STAPLE OR ATTACH THIS VOUCHER TO YOUR PAYMENT

FORM 40ES

ALABAMA DEPARTMENT OF REVENUE
Estimated Income Tax Payment Voucher

2009

PRIMARY TAXPAYER'S FIRST NAME		SPOUSE'S FIRST NAME		LAST NAME	
MAILING ADDRESS					
CITY		STATE		ZIP	
DAYTIME TELEPHONE NUMBER ()					

CHECK IF FISCAL YEAR

Beginning Date _____

• Ending Date _____

Primary Taxpayer SSN: •

			-			-				
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Spouse SSN: •

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Amount Paid With Voucher: \$ • _____

MAIL TO: Alabama Department of Revenue, Individual Estimates,
P.O. Box 327485, Montgomery, AL 36132-7485

Instructions

1. Be sure you are using a form for the proper year. Do not use this form to file for any calendar year other than the year printed in bold type on the face of the form. Individuals who file on fiscal year basis (other than calendar year ending Dec. 31) should show beginning and ending dates of fiscal year in spaces provided on Form 40ES and each payment voucher.
2. Enter your social security number in space provided. If joint voucher, enter spouse's number on the line after yours.
3. Enter your first name, middle initial, and last name. If joint estimated tax, show first name and middle initial of both spouses. (Example: John T. and Mary A. Doe).
4. The amount to be shown on Amount Paid With Voucher line is determined by (a) the date you meet the requirements for filing a estimated tax, (b) the amount of credit, if any, for overpayment from last year or income taxes withheld. Any overpayment credit may be applied to your earliest installment or divided equally among all the installments for the year. See the following schedule:

Requirements Met After & Before	Required Filing Date	Amt. Due With Voucher
1-1-2009 4-2-2009	4-15-2009	1/4 of line 1
4-1-2009 6-2-2009	6-15-2009	1/3 of line 1
6-1-2009 9-2-2009	9-15-2009	1/2 of line 1
9-1-2009 1-1-2010	1-15-2010	All of line 1

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Individual Estimates
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Montgomery, AL 36132-7485