SCHEDULE
K-1
(Form 65)

ALABAMA DEPARTMENT OF REVENUE
INDIVIDUAL & CORPORATE TAX DIVISION

Owner's Share of Income, Deductions, Credits, etc.

SEE INSTRUCTIONS

2017

● ☐ Final K-1

● ☐ QIP   Tax year beginning _____, 2017 and ending _____, 20____   ● ☐ Amended K-1

PART I	Information About the Partnership

A Partnership's Employer Identification Number

B Partnership's name, address, city, state, and zip code

PART II	Information About the Partner

C Partner's identifying number ●

D Partner's Name ●

Street ●

City ●   State ●   Zip ●

E
1. ● ☐ General partner or LLC member manager   ● ☐ Limited partner or other LLC member

2. What type of entity is this partner? ●   ☐ Nominee

3. If this partner is a retirement plan (IRA/SEP/etc.) check here ● ☐

4. Partner's share of profit, loss, and capital:

Beginning	**Ending**
● Profit %_____	● Profit %_____
● Loss %_____	● Loss %_____
● Capital %_____	● Capital %_____

5. Partner's share of liabilities at year end:
Nonrecourse ● $
Qualified nonrecourse financing ● $_____
Recourse ● $

6. Check if partner is a nonresident ● ☐
If a nonresident, provide state of legal residence ●

7. Check if partner is a single member LLC ● ☐
● Owner
● FEIN

8. Partner's capital account analysis:
Beginning capital account ● $ _____
Capital contributed during the year ● $ _____
Current year increase (decrease) ● $ _____
Withdrawals and distributions ● $ (_____)
Ending capital account ● $

F

	Credits	
Code	**Maximum Allowable**	
1. ●		
2. ●		
3. ●		

PART III	Partner's Share of Current Year Income, Deductions, Credit, and Other Items

Distributive share allocated and apportioned to Alabama		Distributive share to be reported by Alabama Residents	
G Ordinary income (loss) ●		**G2** Ordinary income (loss) ●	
H Net rental real estate income (loss) ●		**H2** Net rental real estate income (loss) ●	
I Guaranteed payments ●		**I2** Guaranteed payments ●	
J Portfolio income ● ☐ QIP Exempt Income		**J2** Portfolio income ●	
K Net capital gain (loss) ●		**K2** Net capital gain (loss) ●	
L Other income (loss) ●		**L2** Other income (loss) ●	
M Nonbusiness items ●		**M2** Nonbusiness items ●	
N Section 179 Deduction ●		**N2** Section 179 Deduction ●	
O Contributions ●		**O2** Contributions ●	
P Investment interest expense ●		**P2** Investment interest expense ●	
Q Other deductions ●		**Q2** Other deductions ●	
R Oil and gas depletion ●		**R2** Oil and gas depletion ●	
S Casualty losses ●		**S2** Casualty losses ●	
T Tax-exempt income ●		**T2** Tax-exempt income ●	
U Nondeductible expenses ●		**U2** Nondeductible expenses ●	
V Distributions ●		**V2** Distributions ●	
W Investment income ●		**W2** Investment income ●	
X Investment expenses ●		**X2** Investment expenses ●	
Y Other items and amounts ●		**Y2** Other items and amounts ●	
Z Composite payment made on partner's behalf ● ☐ NRC-Exempt			