



Application of Net Operating Loss Carryback or Carryforward

For year ending _____

Fiduciary Return Form 41

ESBT NOL

Name of Estate or Trust as shown on Form 41

Federal Employer Identification Number

PURPOSE OF FORM NOL-F85A: Form NOL-F85A is designed to apply a net operating loss sustained by an estate or trust (Form 41) to the next taxable year to which the loss is being carried. Before Form NOL-F85A can be completed, you must first complete **Form NOL-F85** to determine if you have an allowable net operating loss and the amount that may be carried back or carried forward. **See instructions for further information.**

- 1 (a) Enter the taxable year during which the net operating loss was incurred. Beginning _____, Ending _____.
- (b) Did you elect on Form NOL-F85 to forfeit the election to carry this loss back? Yes No

PART I – Computation of Unused Net Operating Loss

2	Enter the net operating loss as shown on line 17, Part II of Form NOL-F85 or as shown on line 4, Form NOL-F85A. (See instructions)	2		
3	ENTER ALABAMA TAXABLE INCOME. Enter the amount shown on Alabama Form 41, page 1, line 5 or 6. For 2017 Schedule ESBT NOL, use Schedule ESBT, line 20. (NOL-F85A will not apply if line 3 is a negative value or 0)	3		
4	UNUSED NET OPERATING LOSS. If line 2 exceeds line 3, subtract line 3 from line 2 and enter the difference here. If line 3 exceeds line 2, enter zero. If the amount on this line is more than zero, you may carry this amount forward to the next applicable year (Form NOL-F85A)	4		

PART II – Application To Carryback / Carryforward Year

5	Enter the amount from Alabama Form 41, page 1, line 5 or line 6. For 2017 Schedule ESBT NOL, use Schedule ESBT, line 20.....	5		
6	NET OPERATING LOSS TO BE APPLIED. Subtract the amount on line 4 from the amount on line 2 and enter the difference here. If line 4 is zero, enter the amount shown on line 2	6		
7	ALABAMA TAXABLE INCOME AFTER APPLICATION OF NET OPERATING LOSS. Subtract line 6 from line 5 and enter the result here.	7		

PART III – Computation of Tax

Complete lines 8 through 11 below to determine the correct tax due after application of the net operating loss.

ESBT: Complete lines 10 and 11 only.

8	\$ _____ at 2 percent (on first \$500 or fraction thereof, of amount taxable as shown on line 7)	8		
9	\$ _____ at 4 percent (on next \$2,500 or fraction thereof, of amount taxable as shown on line 7)	9		
10	\$ _____ at 5 percent (on all over \$3,000 of amount taxable as shown on line 7)	10		
11	TOTAL TAX DUE AFTER APPLICATION OF NET OPERATING LOSS. The amount from line 11 must be carried forward to Alabama Form 41, page 1, line 5a or line 6a. For 2017 Schedule ESBT NOL use Schedule ESBT, line 21.	11		