



**SCHEDULE
EC
(FORM ET-1)**



Alabama Department of Revenue
Excise Credits
ATTACH TO FORM ET-1

2019
ADOR

NAME(S) AS SHOWN ON FORM ET-1

FEDERAL EMPLOYER IDENTIFICATION NUMBER

SECTION A Current Tax Period Liability. Enter Alabama Financial Institution Excise Tax due from Form ET-1, page 1, line 32 here.

SECTION B CURRENT YEAR CREDITS – Pre-Distribution

Part A – Alabama Taxes Used As Credits

| | | | | |
|--|-----------|--------------------------|--|--|
| A1. Sales Taxes: Supplies, etc. | A1 | <input type="checkbox"/> | | |
| A2. Furniture, Fixtures | A2 | <input type="checkbox"/> | | |
| A3. Use Taxes | A3 | <input type="checkbox"/> | | |
| A4. State Tax on Utilities | A4 | <input type="checkbox"/> | | |
| A5. State Tax on Telephone | A5 | <input type="checkbox"/> | | |
| A6. Other Allowable Taxes | A6 | <input type="checkbox"/> | | |
| A7. Add lines A1 through A6. CREDIT ALLOWABLE. | A7 | <input type="checkbox"/> | | |
| A8. TOTAL ALABAMA TAXES USED AS CREDITS UTILIZED. If A7 is less than (<) Section A, enter the amount from A7 on A8. If A7 is greater than (>) Section A, enter the amount from Section A on A8 and zero (0) on A9. | A8 | <input type="checkbox"/> | | |
| A9. Remaining Tax Liability Due: If Section A is greater than (>) A8, enter the difference on A9 (Section A - A8 = A9) and proceed to Part B. | A9 | <input type="checkbox"/> | | |

Part B – Full Employment Act of 2011 Credit

| | | | | |
|--|-----------|--------------------------|--|--|
| B1. Number of full time employees on 12-31-2017 | B1 | <input type="checkbox"/> | | |
| B2. Number of full time employees on 12-31-2016 | B2 | <input type="checkbox"/> | | |
| B3. Subtract line B2 from line B1. | B3 | <input type="checkbox"/> | | |
| B4. Number of qualifying new employees from line B3 that completed their first 12 months of service in 2018 | B4 | <input type="checkbox"/> | | |
| B5. Multiply line B4 by \$1,000. CREDIT ALLOWABLE. | B5 | <input type="checkbox"/> | | |
| B6. TOTAL FULL EMPLOYMENT ACT CREDIT UTILIZED. If B5 is less than (<) A9, enter the amount from B5 on B6. If B5 is greater than (>) A9, enter the amount from A9 on B6 and zero (0) on B7. | B6 | <input type="checkbox"/> | | |
| B7. Alabama Financial Institution Excise Tax less Pre-Distribution Credits: If A9 is greater than (>) B6, enter the difference on B7 (A9 – B6 = B7). | B7 | <input type="checkbox"/> | | |

SECTION C Allocable Amount to General Fund

| | | | | |
|--|----------|--------------------------|--|--|
| 1. Total State-distributed portion of Alabama Financial Institution Excise Tax from Section H, Distribution Section, Column D. | 1 | <input type="checkbox"/> | | |
| 2. Excess tax levied one-half percent. Alabama Financial Institution Excise Tax less Pre-Distribution Credits multiplied by .076923 (B7 x .076923). | 2 | <input type="checkbox"/> | | |
| 3. Total Amount allocated to General Fund. Add Section C, line 1 and Section C, line 2. Enter amount here and Section E, Part C, Column 3 | 3 | <input type="checkbox"/> | | |

SECTION D CURRENT YEAR CREDITS – Limited to the General Fund Portion of Distribution

Part C – Alabama New Markets Development Credit.

| | | | | |
|---|-----------|--------------------------|--|--|
| C1. CREDIT ALLOWABLE. Enter the amount from the Notice of Certification. Enter here and Section E, Part C, Column 2. | C1 | <input type="checkbox"/> | | |
|---|-----------|--------------------------|--|--|

Part D – Veterans Employment Act. Employee Credit

| | | | | |
|---|-----------|--------------------------|--|--|
| D1. Number of unemployed veterans included in Section B, Part B, line B4 | D1 | <input type="checkbox"/> | | |
| D2. CREDIT ALLOWABLE. Multiply line D1 by \$1,000. Enter here and Section E, Part D, Column 2. | D2 | <input type="checkbox"/> | | |

Part E – Rehabilitation, Preservation and Development of Historic Structures Credit

| | | | | |
|--|-----------|--------------------------|--|--|
| E1. CREDIT ALLOWABLE. Enter the amount from the Alabama Historic Commission Tax Credit Certificate. Enter here and Section E, Part E, Column 2. | E1 | <input type="checkbox"/> | | |
|--|-----------|--------------------------|--|--|



ALABAMA SCHEDULE EC – 2019

| | |
|-------------------------------|--|
| NAME(S) AS SHOWN ON FORM ET-1 | FEDERAL EMPLOYER IDENTIFICATION NUMBER |
|-------------------------------|--|

Part F – Alabama Jobs Act – Investment Credit

F1. Enter the information requested for each project.

| Project Name: | Amount of Credit: | |
|---|-------------------|--|
| F1a. ● _____ | ● _____ | |
| F1b. ● _____ | ● _____ | |
| F1c. ● _____ | ● _____ | |
| F2. Total Alabama Jobs Act Investment Credits. Enter the sum of all project credits..... | F2 ● _____ | |
| F3. Amount of investment credit used to offset Utility Taxes in the current year | F3 ● _____ | |
| F4. CREDIT ALLOWABLE. Subtract line F3 from line F2. Enter here and Section E, Part F, Column 2. | F4 ● _____ | |

Part G – Alabama Small Business and Agribusiness Jobs Credit

You cannot take this credit if you have already claimed the Full Employment Act of 2011 credit for new employees on Schedule EC, Section B, Part B.

| | |
|--|------------|
| G1. Did your business have 75 or fewer full-time and part-time employees during 2018, not including new employees claimed for the credit? ● <input type="checkbox"/> Yes ● <input type="checkbox"/> No | |
| G2. Number of full time employees on 12-31-2018..... | G2 ● _____ |
| G3. Number of full time employees on 07-24-2016..... | G3 ● _____ |
| G4. Net Employee Growth. Subtract line G3 from line G2..... | G4 ● _____ |
| G5. Number of qualifying new employees for whom you claimed a credit for in prior year(s)..... | G5 ● _____ |
| G6. Subtract line G5 from line G4..... | G6 ● _____ |
| G7. Number of qualifying new employees from line G6 that completed their first 12 consecutive months of service in 2018 | G7 ● _____ |
| G8. CREDIT ALLOWABLE. Multiply line G7 by \$1,500. Enter here and on Section E, Part G, Column 2 | G8 ● _____ |

Part H – Apprenticeship Tax Credit

| | |
|--|------------|
| H1. CREDIT ALLOWABLE. Enter the amount from the Apprenticeship Tax Credit Certificate. Enter here and on Section E, Part H, Column 2 | H1 ● _____ |
|--|------------|

Part I – Capital Credit

I1. Enter the information requested for each project.

| Project Name: | Project No.: | Amount of Credit: | |
|---|--------------|-------------------|--|
| I1a. ● _____ | ● _____ | ● _____ | |
| I1b. ● _____ | ● _____ | ● _____ | |
| I1c. ● _____ | ● _____ | ● _____ | |
| I1d. ● _____ | ● _____ | ● _____ | |
| I1e. ● _____ | ● _____ | ● _____ | |
| I1f. ● _____ | ● _____ | ● _____ | |
| I1g. ● _____ | ● _____ | ● _____ | |
| I2. CREDIT ALLOWABLE. Total Capital Credit Available. Enter the sum of all project credits. Enter here and Section E, Part I, Column 2..... | I2 ● _____ | | |



Excise Credits

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SECTION E Current Credit Summary

Enter Total Amount allocated to General Fund due from Section C, line 3 on the current credit summary, Part C, Column 3. To calculate the Current Credit Summary, repeat the steps that follow for each row: In Column 2, enter the Credit Allowable from Section D. Subtract the Credit Allowable from the Remaining Tax to be Offset. If the Credit Allowable is greater than the amount in Column 3, enter the amount from Column 3 in Column 4. If the Remaining Tax to be Offset is greater than Column 2, enter the Credit Allowable (Column 2) in Column 4 and enter the difference of Column 3 and Column 4 in Column 5 and proceed to the next available credit. For the remaining rows, use the preceding Tax Remaining after Credit from Column 5 as the Remaining Tax to be Offset in Column 2. To compute the Credit Carryforward (Column 6) in the Current Credit Summary, for each credit listed, subtract the Amount Utilized (Column 4) from the Credit Allowable (Column 2), and enter difference in Column 6.

Table with 6 columns: Column 1 (Type of Credit), Column 2 (Credit Allowable), Column 3 (Remaining Tax to be Offset), Column 4 (Amount Utilized), Column 5 (Tax Remaining After Credit), Column 6 (Credit Carryforward). Rows include Part C through Part I and a Total Current Credits row.

SECTION F Credit Carry Forward Prior Years

For each carryforward available for utilization listed below, repeat the steps that follow: Subtract the Remaining Tax to be Offset (Section E, Part G, Column 5) from the Amount Available to use this Period (Section F, Column 5). If the Remaining Tax to be Offset is less than or equal to the Amount Available to use this Period, enter the Remaining Tax to be Offset in Column 6 and enter the excess of the Amount Available to use this Period in Column 7. If the Remaining Tax to be Offset is greater than Section F, Column 5, enter the Amount Available to use this Period in Column 6 and enter the difference of the Remaining Tax to be Offset and the Amount used this Period in Column 8, then proceed to the next available prior year credit. For the remaining rows, the Amount used this Period in Column 6 is limited to the Remaining Tax to be Offset in Column 8 of the preceding row.

Table with 8 columns: Column 1 (Type of Credit), Column 2 (Year Carryforward Generated), Column 3 (Amount of Credit), Column 4 (Amount used in years prior to this Period), Column 5 (Amount available to use this Period), Column 6 (Amount used this Period), Column 7 (Remaining unused Credit Carryforward), Column 8 (Remaining Tax to be Offset). Rows 1 through 10.

Total Prior Year Credit Carryforward

SECTION G Total Credits

Summary table with 3 rows: 1. Current Year Credits, 2. Prior Year Credits, 3. Total Credits Utilized in the Current Period. Includes a small table with columns 1, 2, 3 and bullet points.

