



ALABAMA DEPARTMENT OF REVENUE

SALES & USE TAX DIVISION

ADMINISTRATION SECTION

P.O. Box 327710 • Montgomery, AL 36132-7710 • (334) 242-1490

www.revenue.alabama.gov

S&U: BOND (NC)

5/20

BOND NUMBER

Sales Tax Surety Bond

KNOW ALL MEN BY THESE PRESENTS, That we,

Principal: \_\_\_\_\_ LEGAL NAME OF BUSINESS

Trade Name of Business \_\_\_\_\_ FEIN/SSN: \_\_\_\_\_

Principal Location of Business: \_\_\_\_\_ STREET ADDRESS, CITY, STATE, ZIP

Mailing Address: \_\_\_\_\_ PO BOX OR STREET ADDRESS, CITY, STATE, ZIP

Ownership: \_\_\_\_\_ If corporation show state of incorporation: \_\_\_\_\_ INDIVIDUAL, PARTNERSHIP, CORPORATION, ETC.

County of \_\_\_\_\_ State of \_\_\_\_\_, (hereinafter called "Principal"),

AND SURETY: \_\_\_\_\_ NAME OF SURETY

\_\_\_\_\_ MAILING ADDRESS OF SURETY

(hereinafter called "Surety"), are held and firmly bound unto the State of Alabama

in the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_); for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators and assigns, jointly and severally, firmly by these presents.

The condition of the foregoing obligation is such that:

Whereas, said Principal is a licensee deemed non-compliant in the collection and remittance of sales tax for the period of \_\_\_\_\_.

NOW, THEREFORE, if said Principal shall promptly file with the Alabama Department of Revenue true reports, as required by law and shall pay all taxes, penalties, and interest imposed by the State of Alabama, and which may now be due or which may hereafter become due by said Principal to the State of Alabama, together with any and all penalties and interest thereon, and shall faithfully comply with the provisions of Title 40, Chapter 23, Article 1, supra; then this obligation shall be null and void after two years of compliance; otherwise the same shall remain in full force and effect.

In the event that said Principal herein is required to pay the sales tax provided under Title 40, Chapter 23, Article 1, Code of Alabama 1975, as amended, this bond shall also specifically guarantee the payment to the Alabama Department of Revenue of any amounts due by said Principal to the Department as to the license levied by said Code Section, and shall also insure the Alabama Department of Revenue against any losses occasioned by said Principal's failure to comply with any of the provisions thereof.

This bond shall be effective on \_\_\_\_\_ and shall be maintained for a two year period. The Surety on this bond may be released and discharged from any and all liability to the State of Alabama accruing on this bond after the expiration of thirty (30) days from the date upon which the Alabama Department of Revenue has provided written notice to said Principal that the Surety would be released and discharged; provided however, such request shall not operate to relieve, discharge, or release such Surety from any liability already accrued or which shall accrue before the expiration of said thirty (30) day period.

IN WITNESS WHEREOF, we have hereunto set our hands and seals on this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

SURETY: \_\_\_\_\_ PRINCIPAL: \_\_\_\_\_ LEGAL NAME OF SURETY LEGAL NAME OF BUSINESS

Signed by: \_\_\_\_\_ Signed by: \_\_\_\_\_ SIGNATURE SIGNATURE

PRINT OR TYPE NAME PRINT OR TYPE NAME

Title: \_\_\_\_\_ Title: \_\_\_\_\_

APPROVED:

COMMISSIONER OF REVENUE