

(1) The change in accounting period for single entity taxpayers will change whenever there is an approved federal accounting period change.

For corporations filing Alabama returns on a separate entity basis, which become a member of a federal consolidated group, or cease to be a member of a consolidated group, or change from one federal group to another during the taxable year, no change in accounting period is required or permitted if the taxable year after the change in federal group membership will end at the same time as before the change.

(2) The change in accounting period for a consolidated group will change whenever there is an approved federal accounting period change.

Authors: Anne Simms, Carmen Mills, Anne Glenn, and Matt Tidwell.
Authority: §§40-2A-7(a)(5), 40-18-57, and 40-18-30, Code of Ala. 1975.
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