

B&L: CBOND

8/19

## MOTOR FUELS SECTION

P.O. Box 327540 • Montgomery, AL 36132-7540 • (334) 242-9608 www.revenue.alabama.gov

## Motor Fuels Collateral Tax Bond

KNOW ALL MEN BY THESE PRESENTS, That we, LEGAL NAME OF BUSINESS Trade Name of Business: Principal Location of Business: Mailing Address: PO BOX OR STREET ADDRESS, CITY, STATE, ZIP Ownership: \_\_\_\_\_\_ If corporation show state of corporation: \_\_\_\_\_\_ If corporation show state of corporation: \_\_\_\_\_\_ \_\_\_\_\_\_State of \_\_\_\_\_\_\_, (hereinafter called Obligor), is held and firmly bound unto the State of Alabama \_\_\_ Dollars (\$ \_ for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators and assigns, jointly and severally, firmly by these presents. The condition of the foregoing obligation is such that: Whereas, the said Obligor is a ☐ Terminal Operator ☐ Supplier ☐ Permissive Supplier ☐ Distributor ☐ Importer ☐ Exporter ☐ Blender as defined in Title 40, Chapter 17, Article 12, Code of Alabama 1975, as amended. NOW, THEREFORE, if the said Obligor shall promptly file with the State Department of Revenue of the State of Alabama true reports, as required by law and shall pay all taxes, penalties, and interest imposed by the State of Alabama, and which may now be due or which may hereafter become due by the Obligor to the State of Alabama, together with any and all penalties and interest thereon, and shall faithfully comply with the provisions of said Title 40, Chapter 17, Article 12, supra and Act 2019-2; then this obligation shall be null and void; otherwise the same shall remain in full force and effect. In the event that the Obligor herein is required to pay the wholesale oil license fee provided under Title 40, Chapter 17, Article 4, Code of Alabama 1975, as amended, this bond shall also specifically guarantee the payment to the State Department of Revenue of any amounts due by said Obligor to said Department as to the license levied by said Code Section, and shall also insure the State Department of Revenue against any losses occasioned by Obligor's failure to comply with any of the provisions thereof. If the Obligor defaults in payment of this obligation, the State of Alabama is authorized to apply the cash to the above-referenced liabilities. The collateral shall be applied to the payment of any tax, penalty and interest due under the provisions of the above mentioned laws and the balance, if any, shall be paid to the Obligor. \_\_\_\_\_ and is a continuing bond. This bond shall be effective on \_\_\_\_\_ IN WITNESS WHEREOF, we have hereunto set our hands and seals on this the \_\_\_\_\_ day of \_\_\_\_\_\_, 20\_\_\_\_. Obligor: LEGAL NAME OF BUSINESS Signed by:\_\_\_\_\_ PRINT OR TYPE NAME Title:\_\_\_

APPROVED:

COMMISSIONER OF REVENUE