

810-8-1-.29

Deposits in Lieu of Surety Bonds

(1) Those licensees listed in § 40-17-335, where a surety bond is required may, in lieu of posting a surety bond, deposit with the department certified funds equivalent to the amount of bond fixed by the department.

(2) The deposit must be sent directly to the Business & License Tax Division.

Author: Steve DuBose and Bonita Calhoun.

Authority: §§ 40-2A-7(a)(5), 40-17-323 and 40-17-335,
Code of Ala. 1975.

History: Adopted through APA effective October 1, 1982.

Amended: Filed December 18, 2008, effective January 22, 2009.

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November 14, 2019.